

CERTIFICATE REPORT

17/12/2021

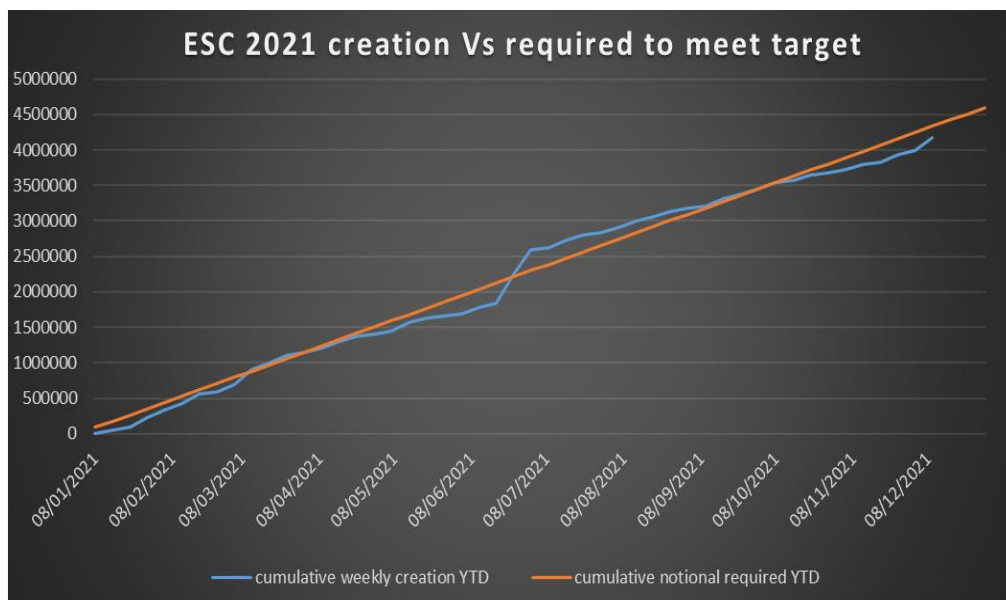
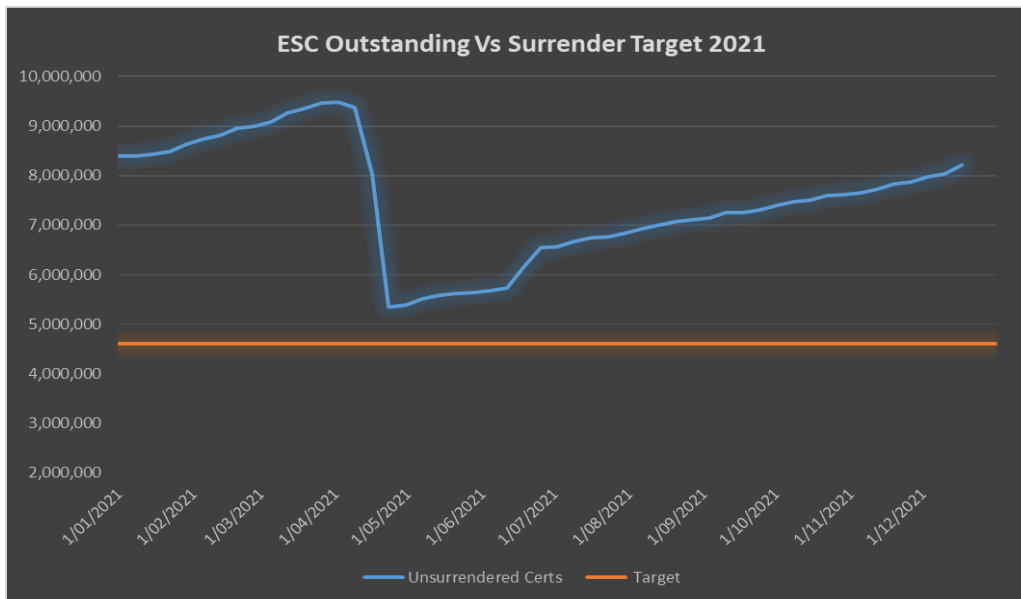
NSW ESCs

ESC creation leapt this week while certificate prices closed unchanged.

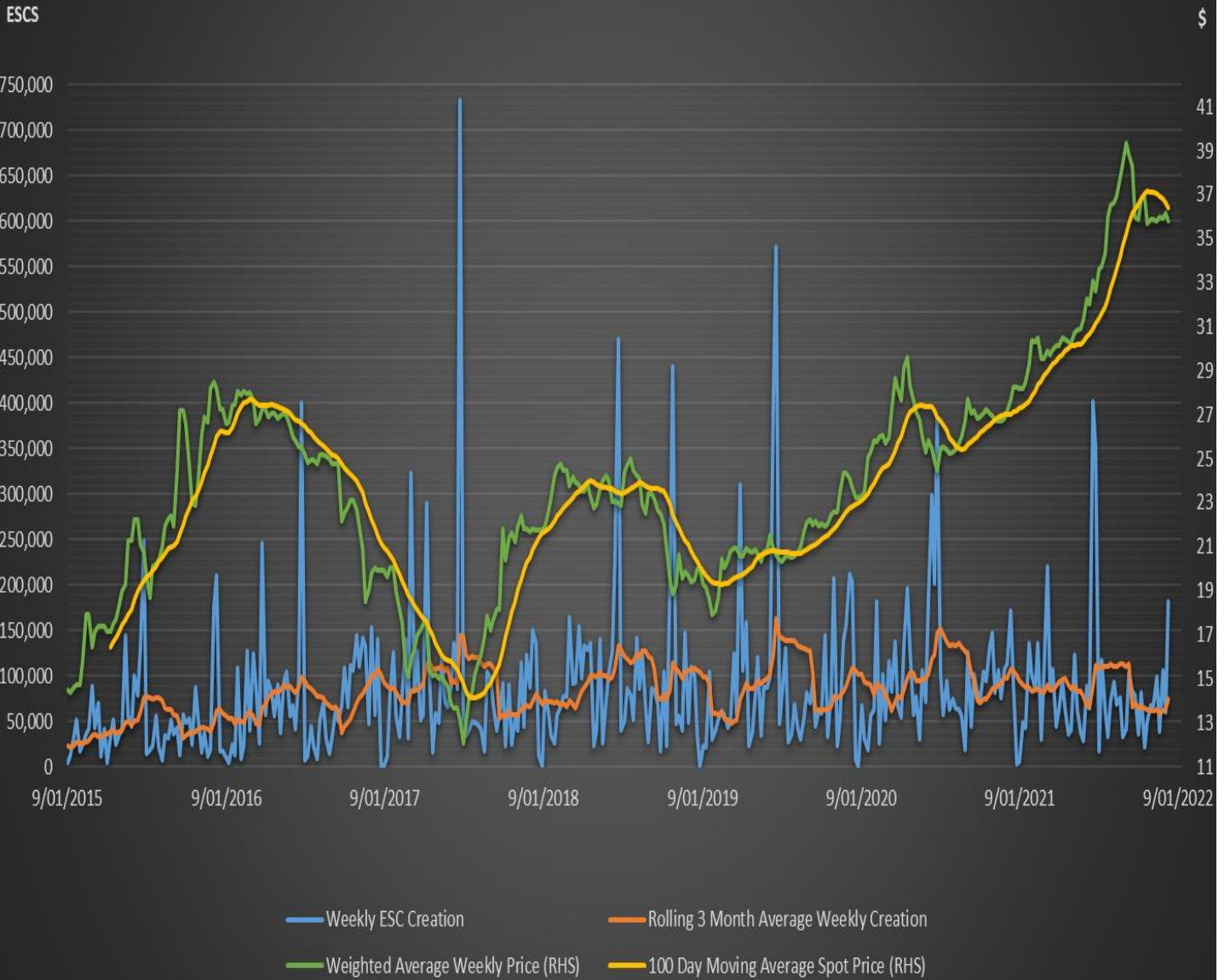
New certificate registrations jumped to 181,400 bringing the total in the Registry to over 8.2 million.

The spot market opened unchanged at \$36.00 but quickly fell to \$35.75 as the creation numbers came in. However the last trade for the week at \$36.00 saw us finish unchanged on volume of 115,000 ESCs.

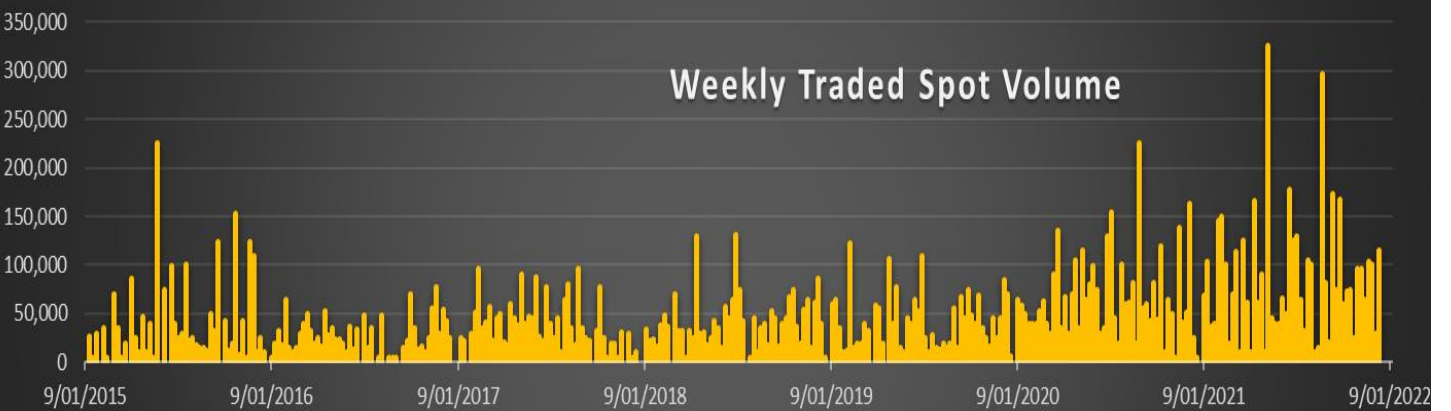
There were no reported forward trades.



WEEKLY ESC CREATION - ALL SOURCES



Weekly Traded Spot Volume



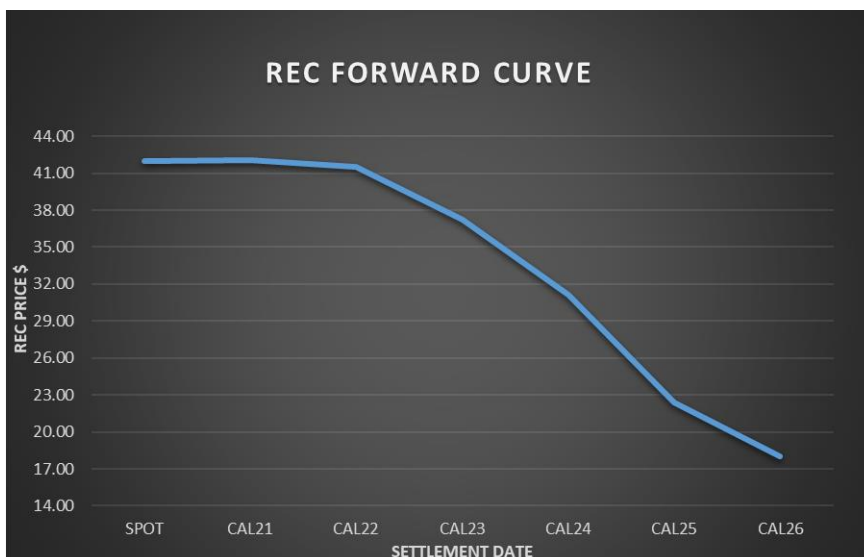
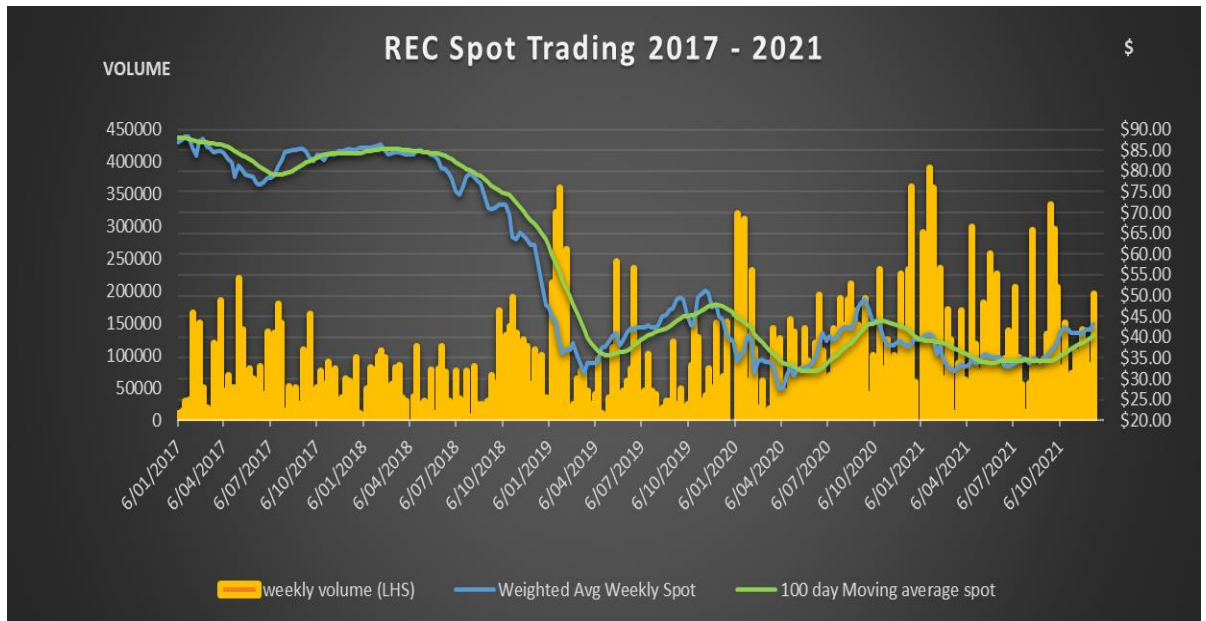
Renewable Energy Certificates

LGC prices fell in the near end of the curve but were little changed elsewhere.

The spot market opened at \$43.80, a fall of 45 cents from last week. The selling pressure continued throughout the week with the price falling to a close at \$42.00 on turnover of 205,000 LGCs.

Calendar 2021 (February 2022 Delivery) opened at \$43.50 and traded down to \$43.00. Subsequent spot market activity puts the closing level around \$42.10. Volume was reported as 55,000 certificates.

Calendar 2022 opened at \$41.15 and inched higher throughout the week to close at \$41.55, a gain of 30 cents on turnover of 160,000 LGCs. Calendar 2023 traded 10,000 certificates at an unchanged \$37.20. Calendar 2024 traded 20,000 LGCs at \$31.10, a gain of 5 cents while Calendar 2025 dealt 25,000 certificates at \$20.40, a rise of 20 cents.



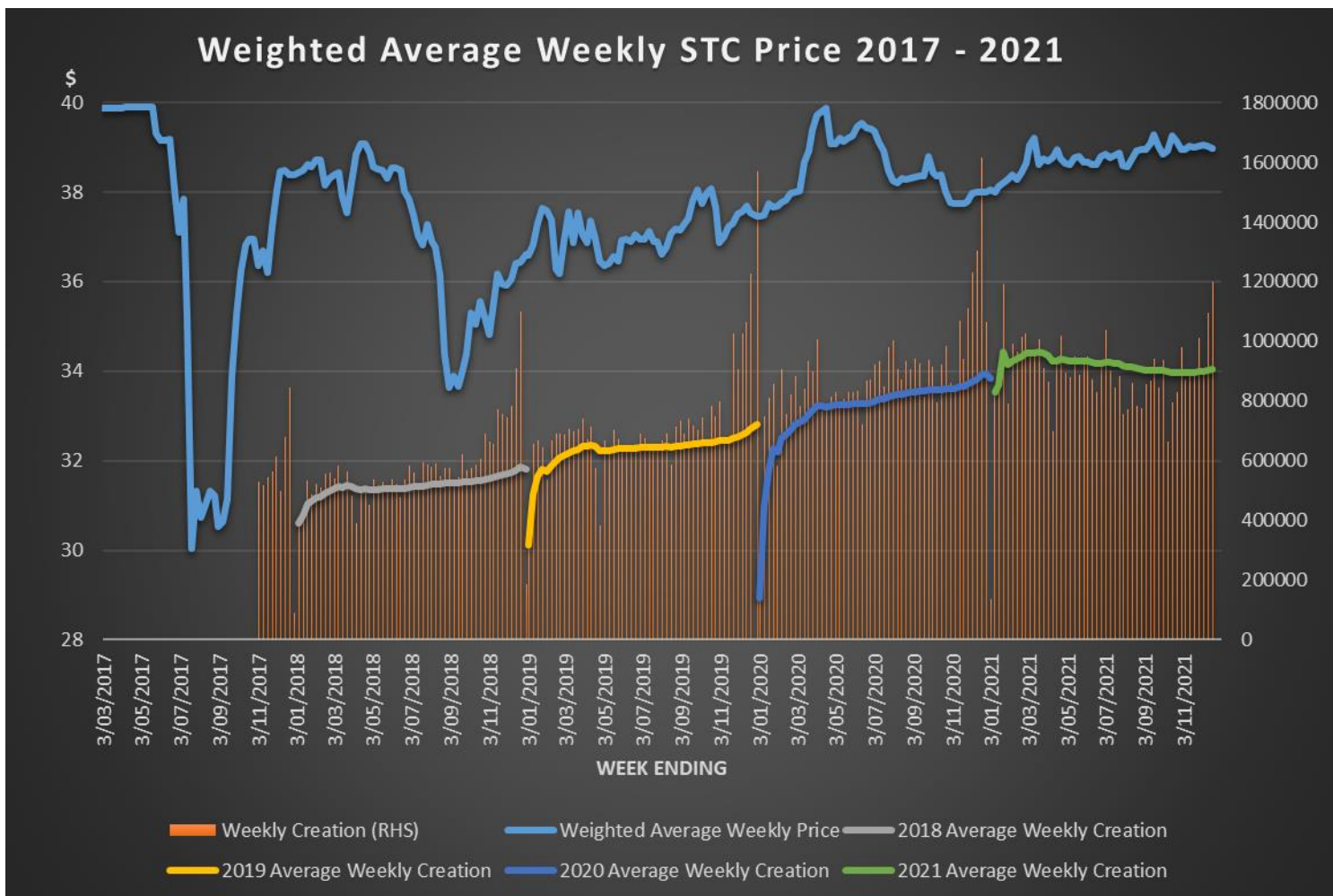
Small Technology Certificates (STC)

STC creation rose again this week while market prices were little changed.

The trend of higher creation in the lead up to the end of the year continued this week with new registrations climbing to 1.198 million.

The spot market opened 5 cents lower, at \$39.05 and traded in a very tight \$39.00 - \$38.95 range, closing at \$39.00 on turnover of 465,000 STCs.

The forward market saw 162,000 certificates trade for delivery from January to December 2022. All these trades were struck at \$39.10.



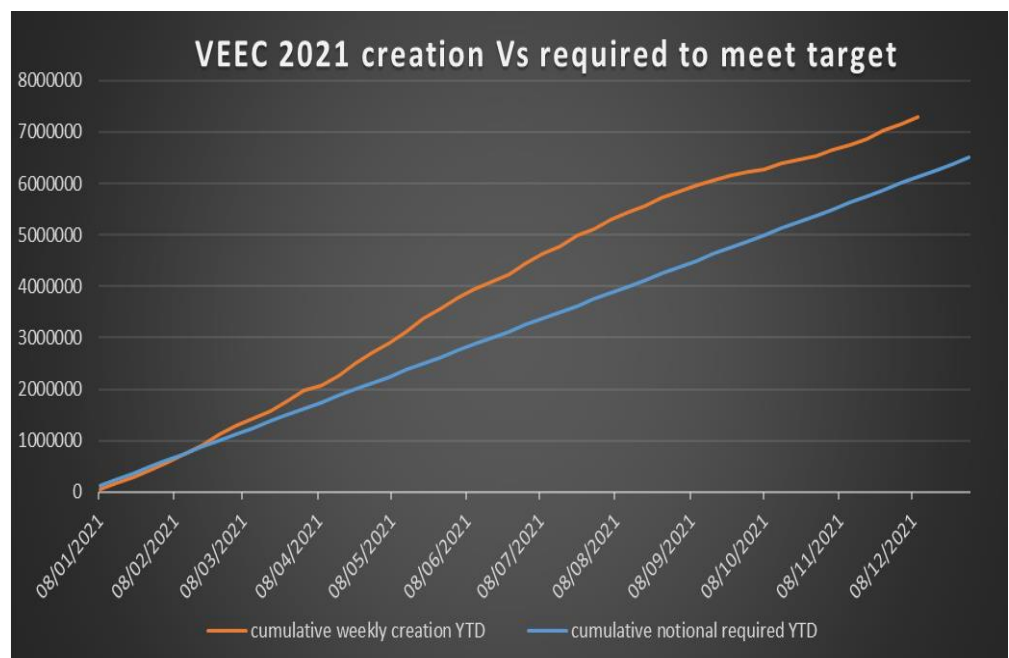
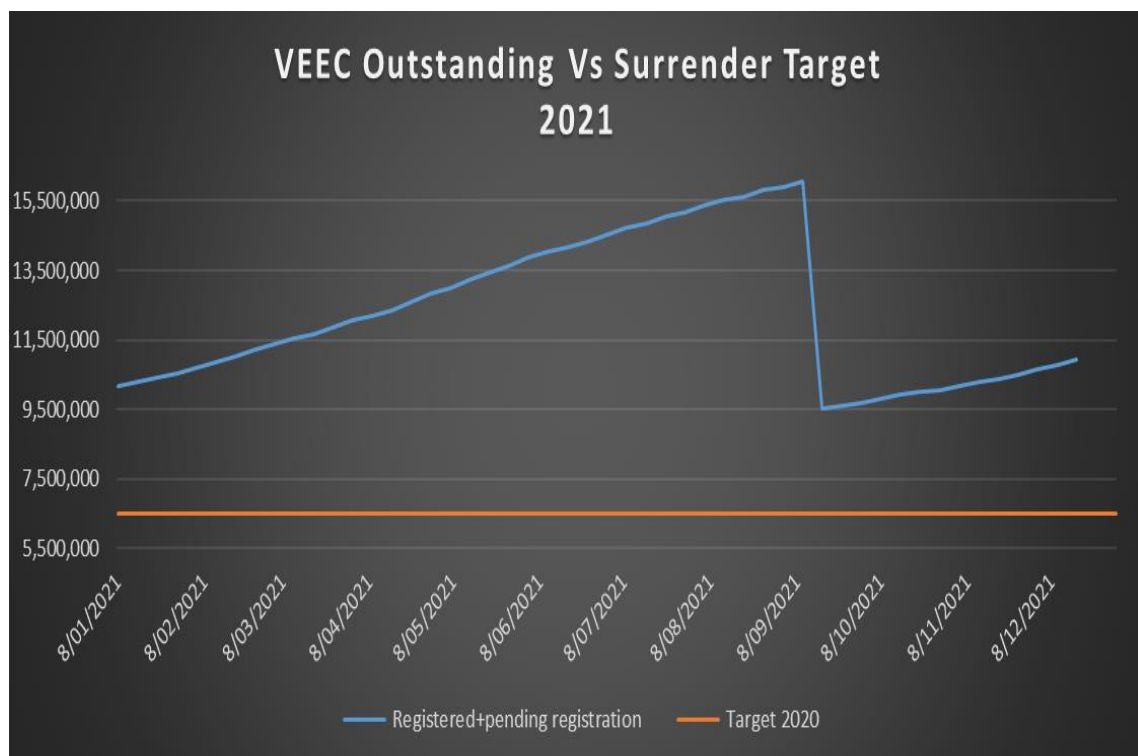
VIC VEECs

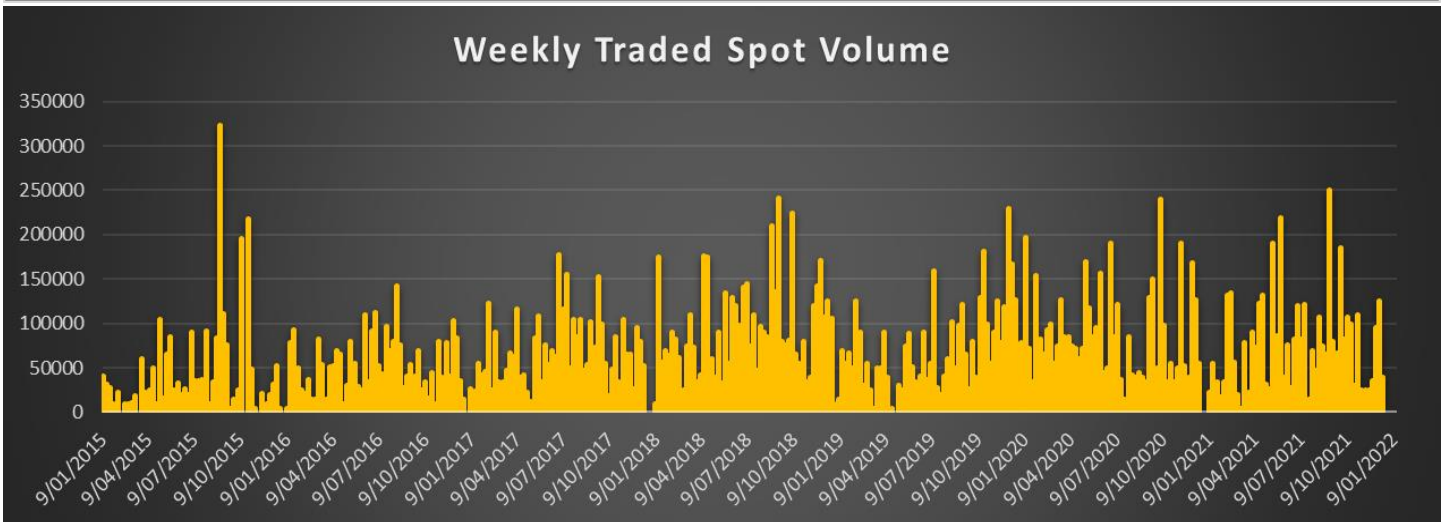
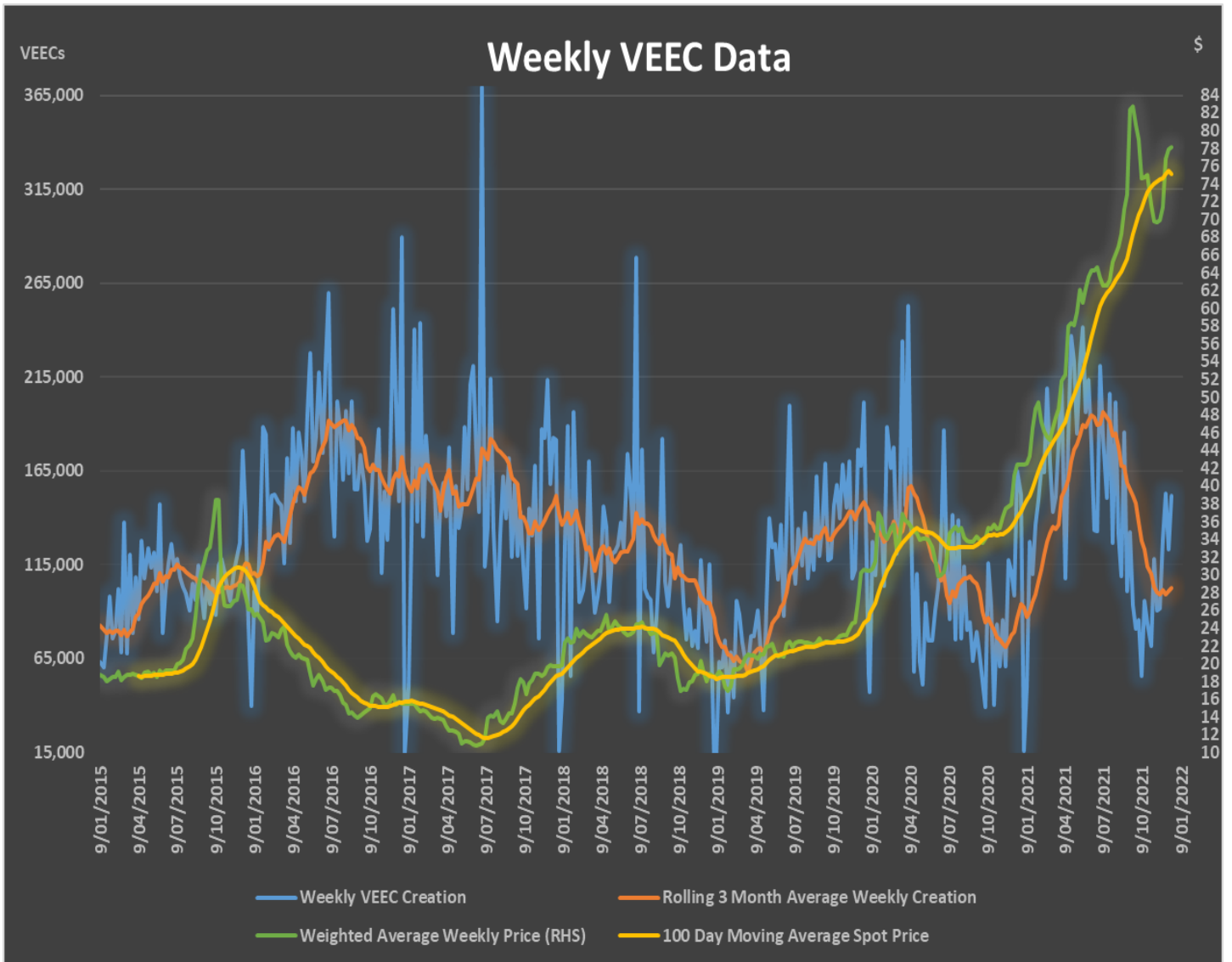
VEEC creation rose this week while certificate prices were unchanged.

New VEEC registration totalled 151,700.

The spot market opened unchanged at \$78.20 and dipped to \$78.00 before closing at \$78.10 on turnover of 40,000 VEECS.

No forward trades were reported.





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