

CERTIFICATE REPORT

22/10/2021

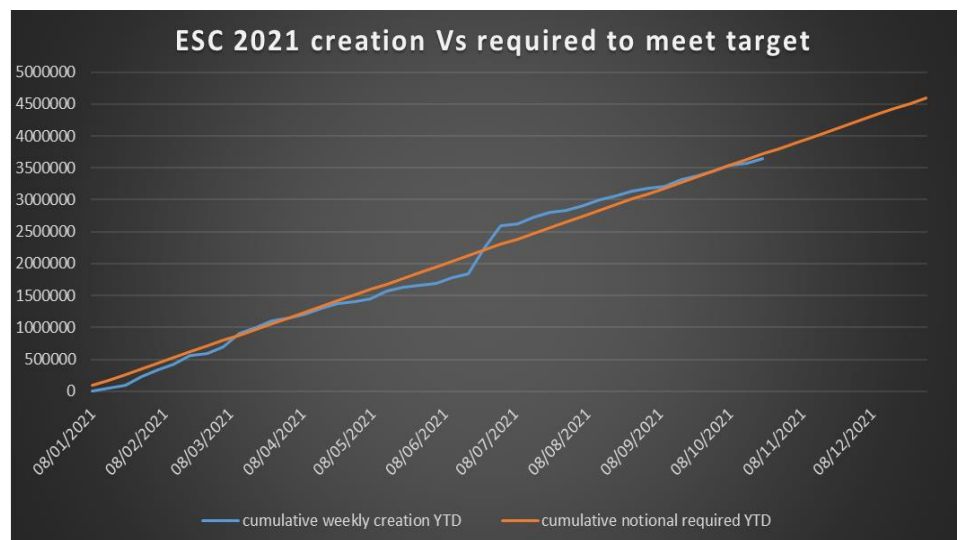
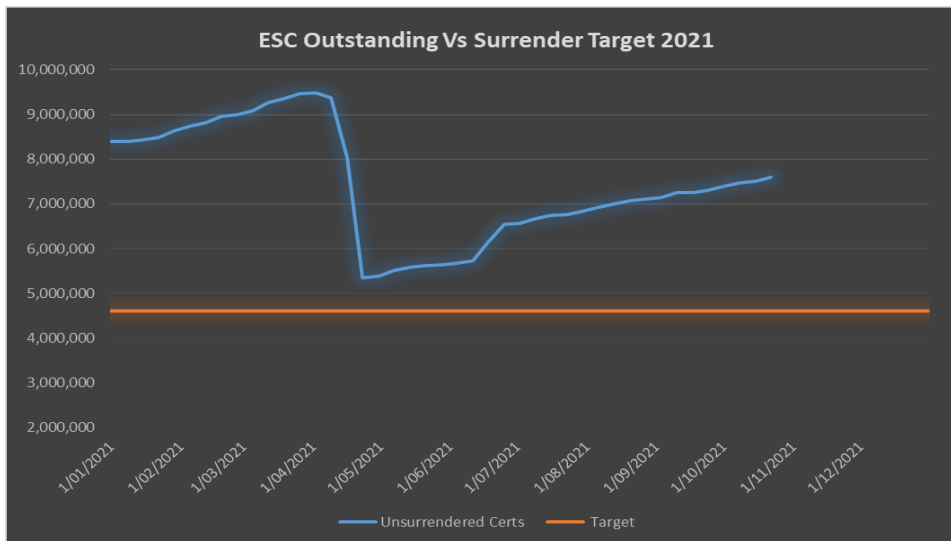
NSW ESCs

ESC prices rose modestly while creation was strong.

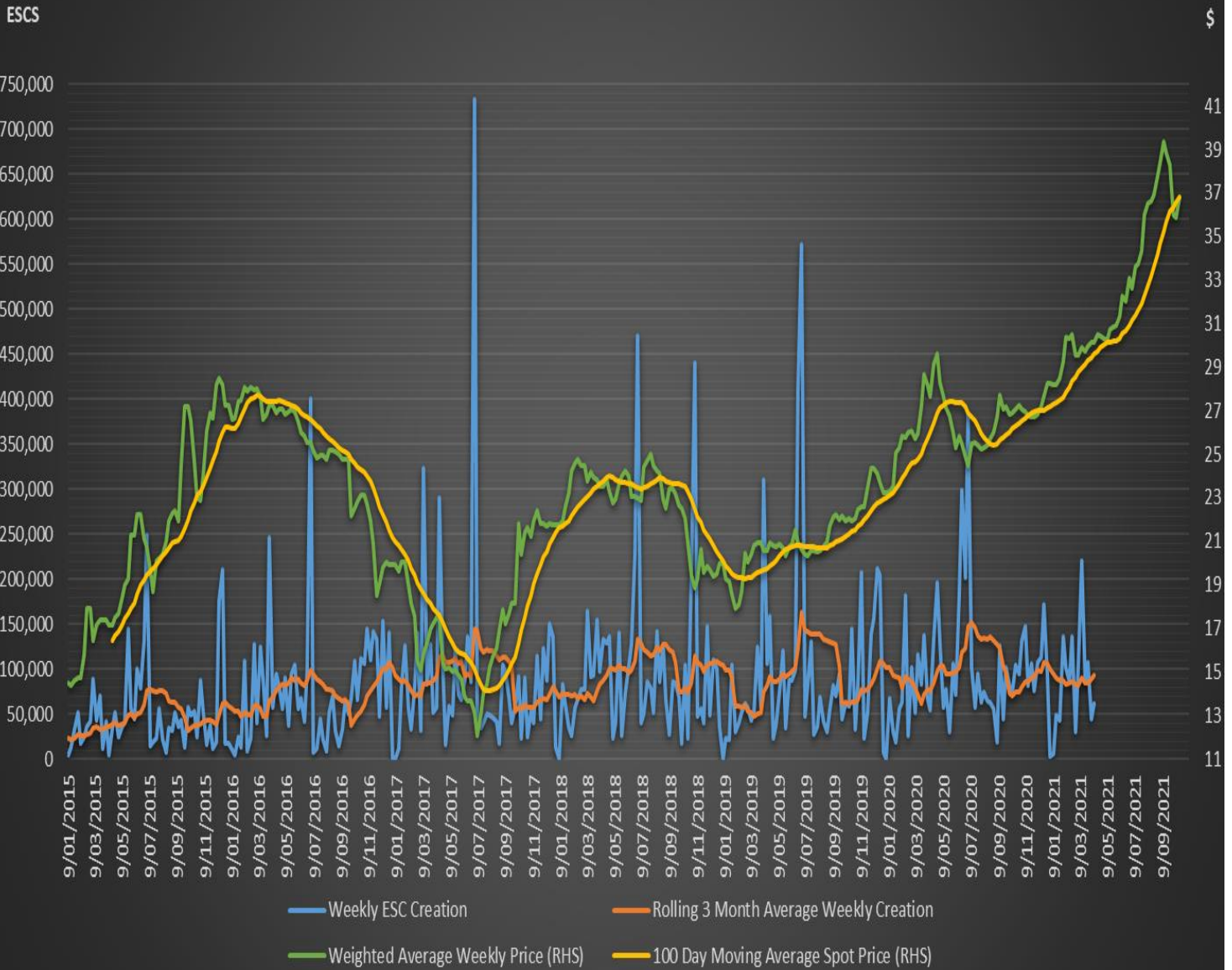
New certificate registrations rose to 81,300 this week.

The spot market opened unchanged at \$38.75, and the price crept up from there to close at \$36.95 on turnover of 73,000 ESCs.

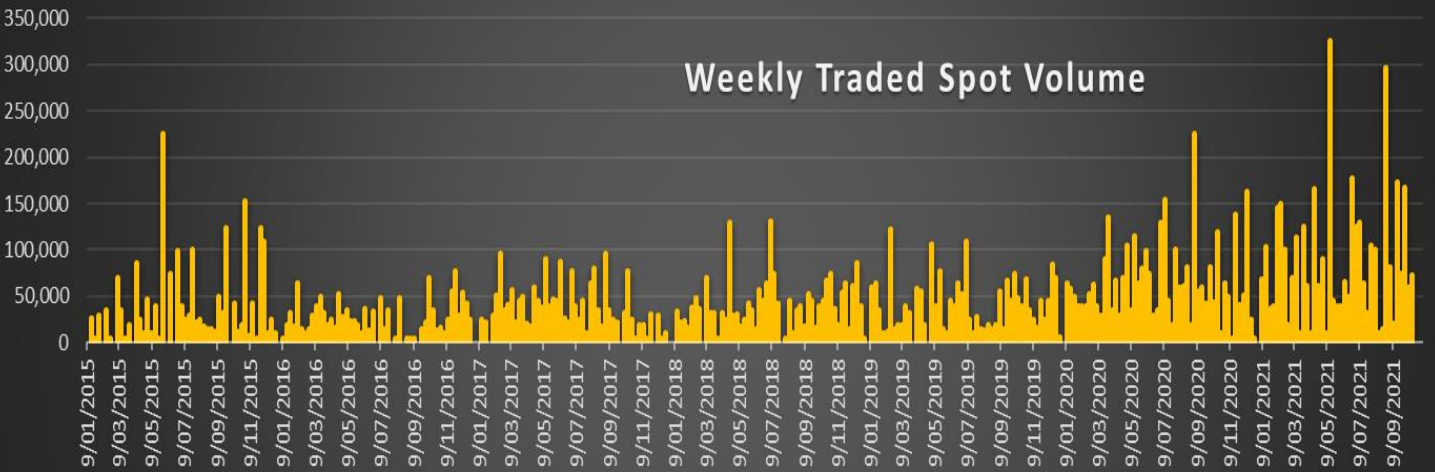
The forward market was quiet with only 15,000 certificates trading for delivery in November and December this year. These deals were struck in line with the spot price at the time.



WEEKLY ESC CREATION - ALL SOURCES



Weekly Traded Spot Volume



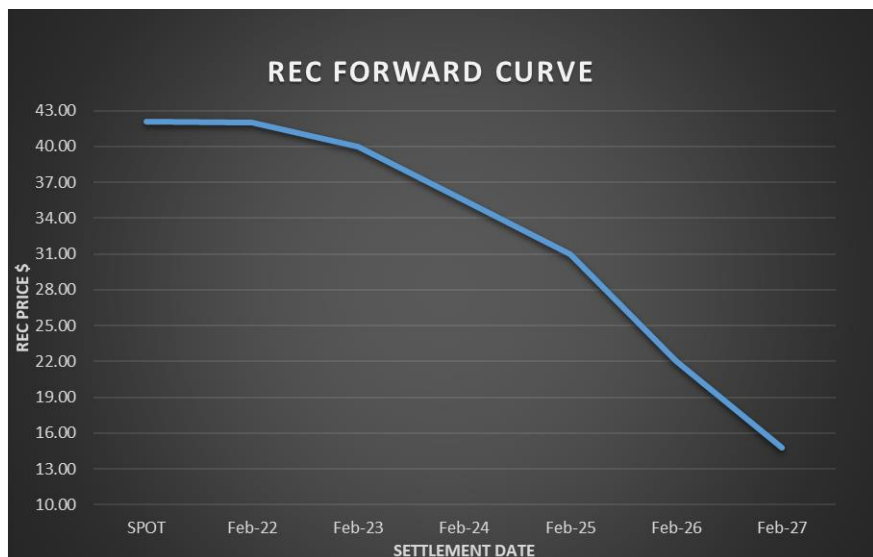
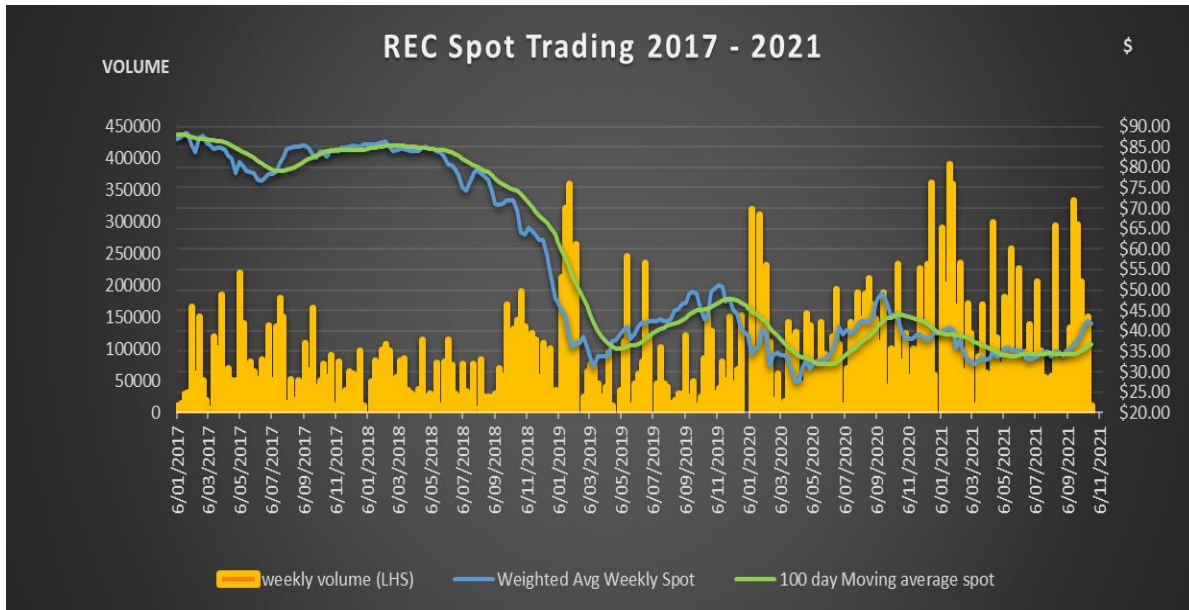
Renewable Energy Certificates

LGC prices were mostly stable this week with slight falls at the front end of the curve while the furthest end rallied.

The spot market opened 95 cents lower, at \$41.80, and closed at \$42.10 on very light turnover of just 11,000 LGCs.

Calendar 2021 (February 2022 Delivery) opened at \$42.75 but fell to a close at \$42.00, a drop of 90 cents on volume of 76,000 certificates.

Calendar 2022 fell 25 cents, closing at \$40.00 on turnover of 165,000 certificates. This was the highest traded period for the week. Calendar 2023 traded 50,000 LGCs at an unchanged \$35.50 while Calendar 2024 was also unchanged, dealing 25,000 certificates at \$31.00. Calendar 2025 traded 25,000 LGCs at \$22.00 for a gain of 25 cents. The big mover was Calendar 2026 which ended proceedings \$1.75 higher, closing at \$16.50 on turnover of 70,000 certificates.



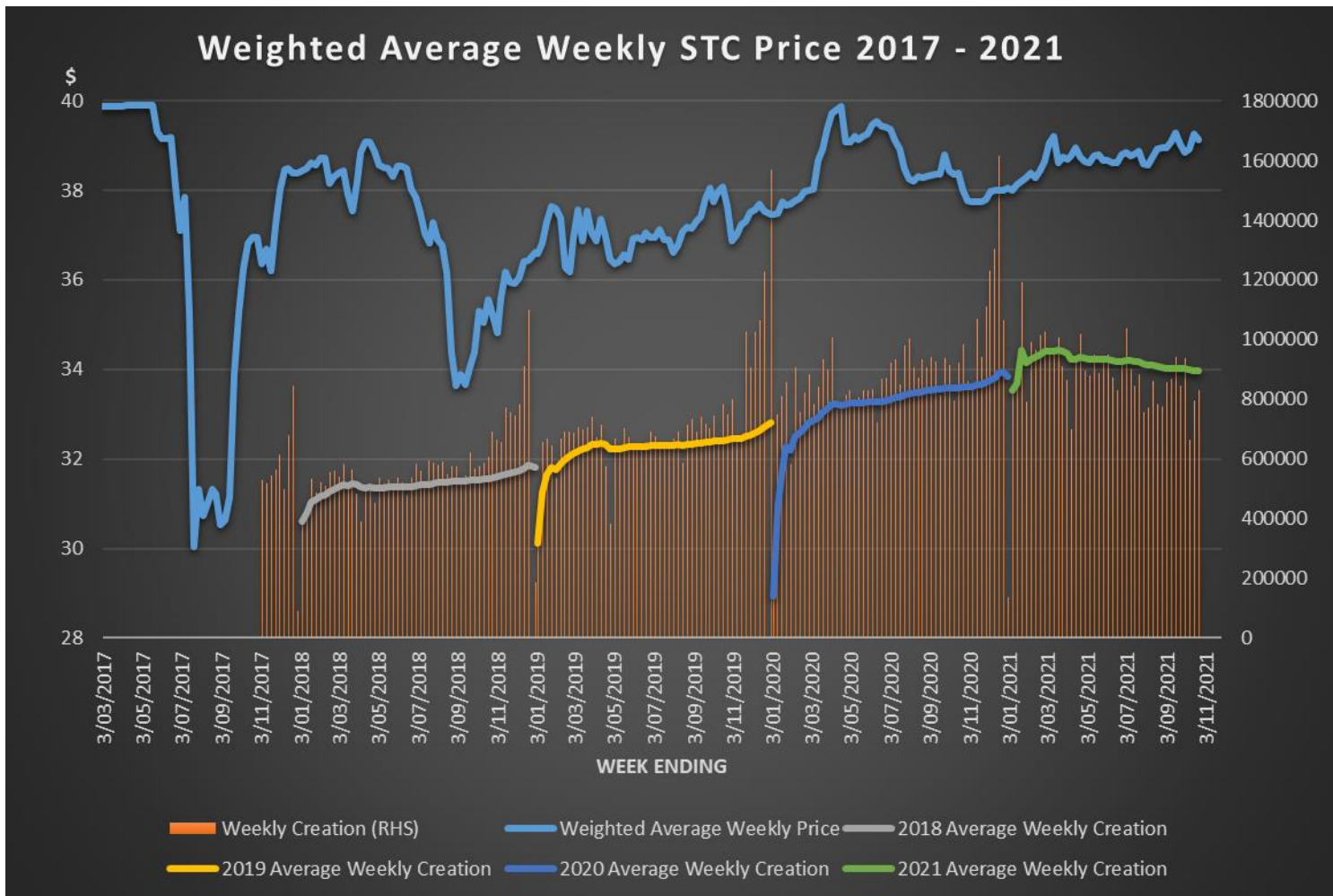
Small Technology Certificates (STC)

STC creation increased this week while spot prices fell on Friday on completion of the buying spree for the third quarter surrender obligations..

New certificate registrations rose again this week, coming in at 830,000.

The spot market opened unchanged at \$39.30 and began to grind higher as last minute buying for the September quarter surrender saw the market reach a high of \$39.40. On Friday the price slumped to a close at \$38.95 on turnover of 325,000 STCs.

The forward market saw 375,000 certificates deal for delivery from November this year to the end of 2022. Dealing settling in November and December this year were struck at \$39.00 while those for 2022 all transacted at \$38.95.



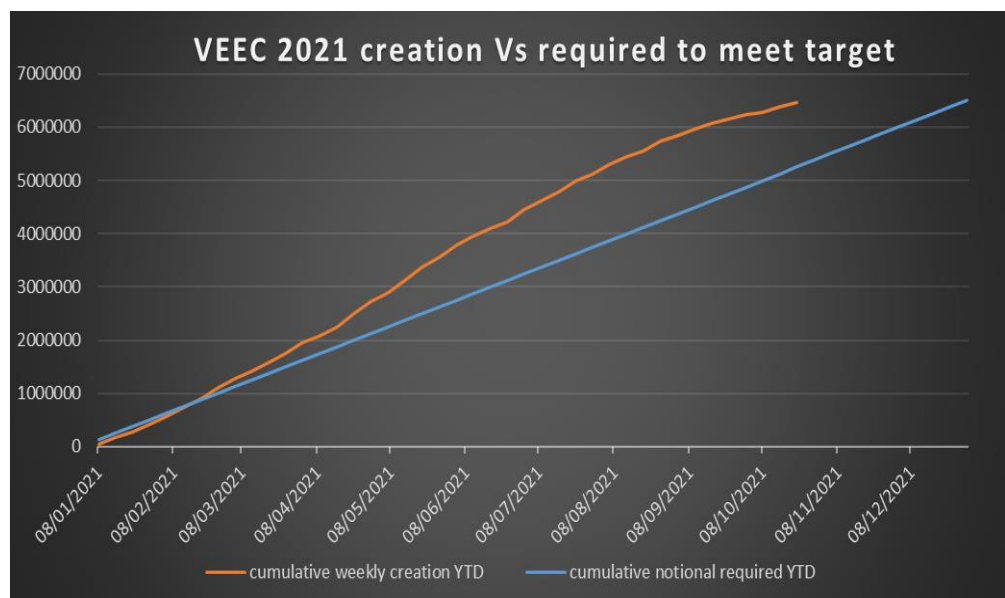
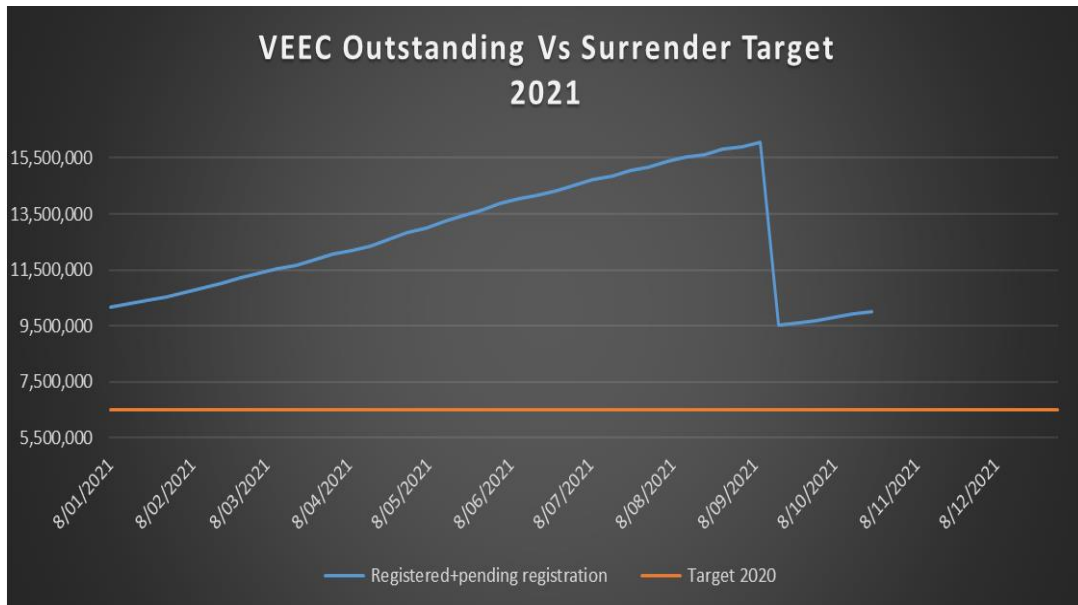
VIC VEECs

VEEC creation fell modestly while certificate prices rose a little in quiet trading.

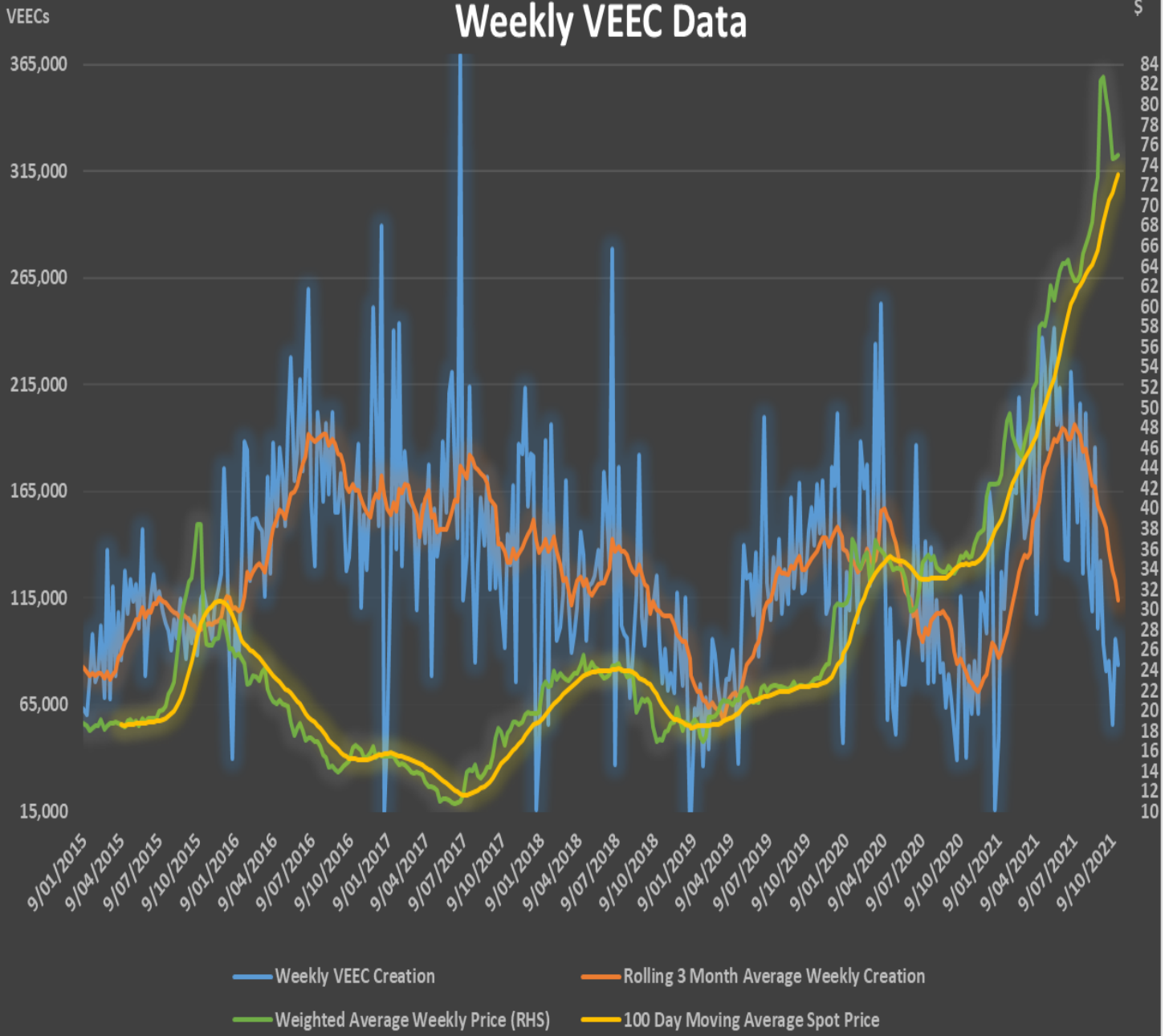
New VEEC registration totalled 83,800 this week.

Spot trading opened 25 cents higher, at \$75.00 and the market closed a quiet trading week at \$75.10 on turnover of 30,000 certificates.

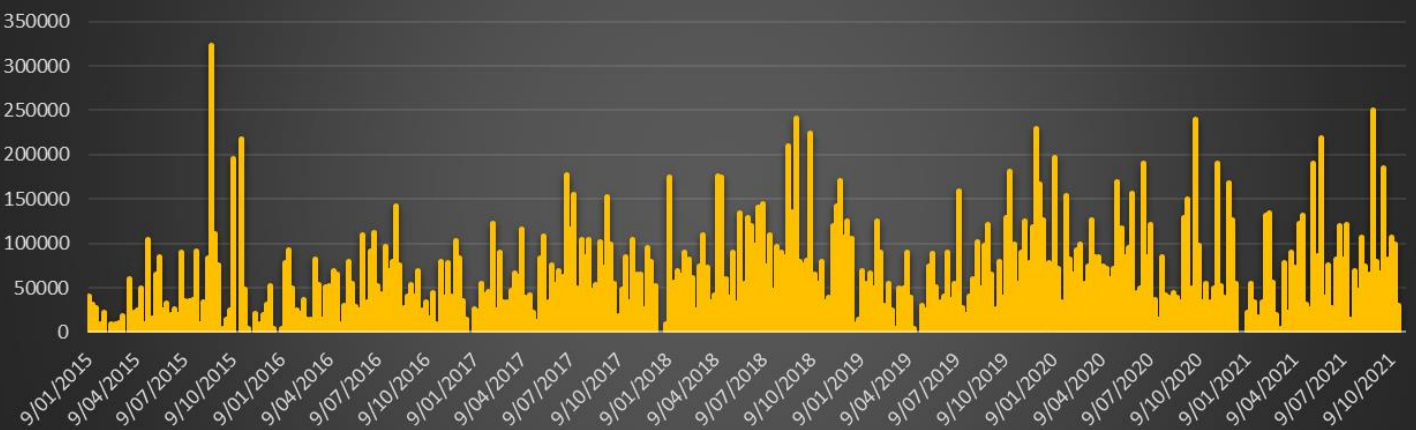
The forward market saw 50,000 VEECS trade for delivery in November and December this year, and one trade for settlement in November 2022. The deals for 2021 were struck in line with the spot price while the one for November 2022 was agreed at a 50 cents premium to the spot price at the time.



Weekly VEEC Data



Weekly Traded Spot Volume



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