

**CERTIFICATE REPORT**

**18/06/2021**

**NSW ESCs**

ESC prices were little moved this week while certificate creation fell.

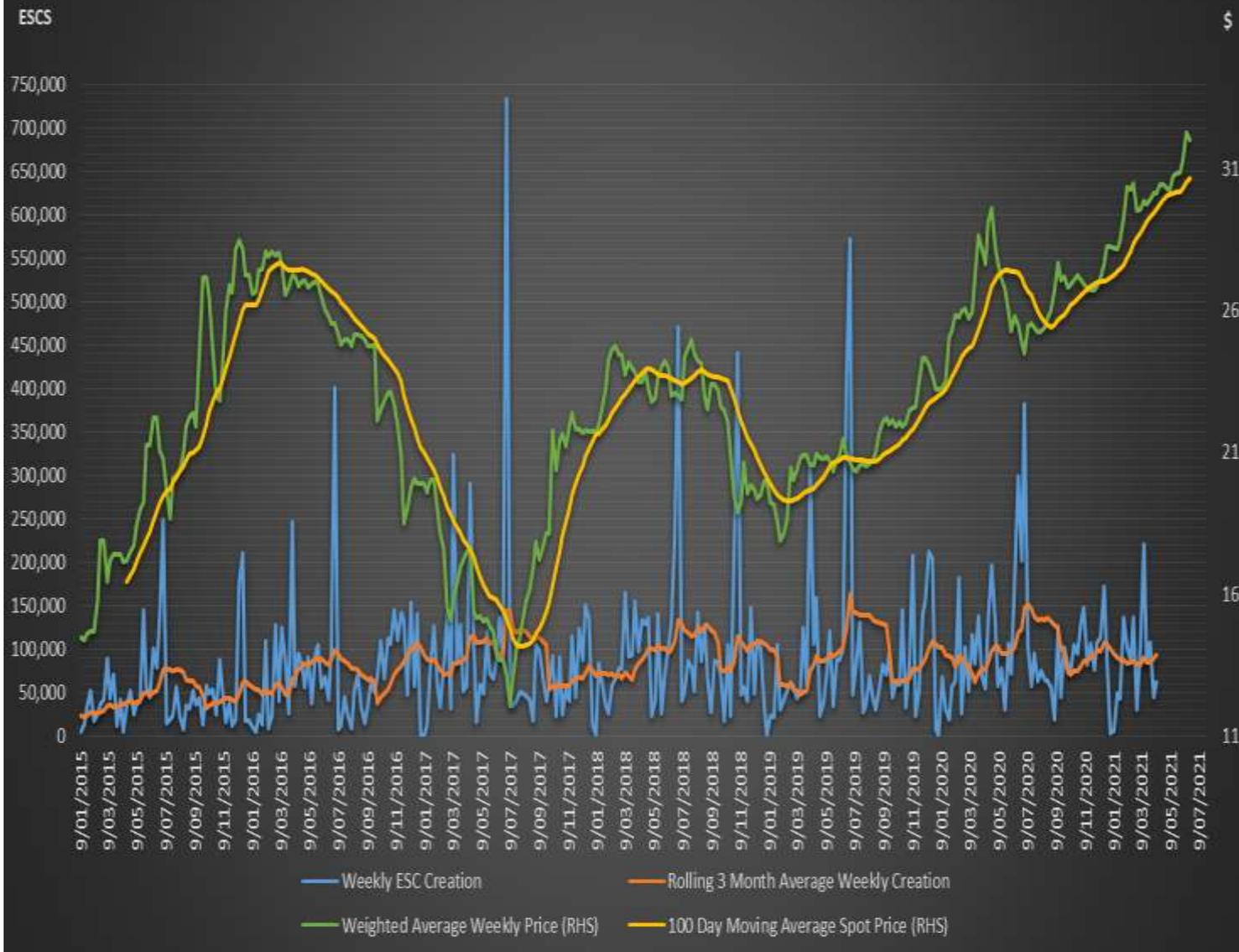
ESC registrations dropped to 64,000.

The spot market opened 30 cents lower at \$32.00 and slid to a low of \$31.90 by mid-week. A late buying flurry on Friday saw the market regain some of the lost upward momentum to close at \$32.25 on turnover of 50,000 ESCs.

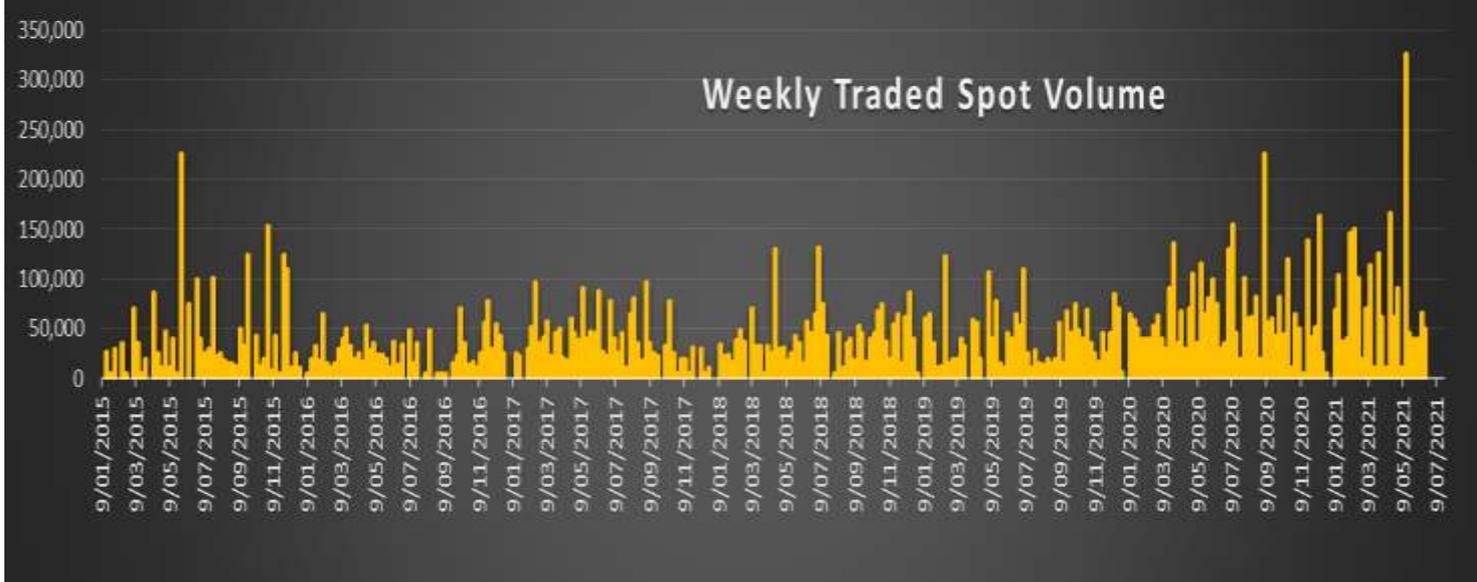
In the forward market 25,000 certificates traded for delivery between July this year and February 2022. Deals out to September were struck in line with the spot price while those further along the curve attracted a premium of around 25 cents.



## WEEKLY ESC CREATION - ALL SOURCES



## Weekly Traded Spot Volume



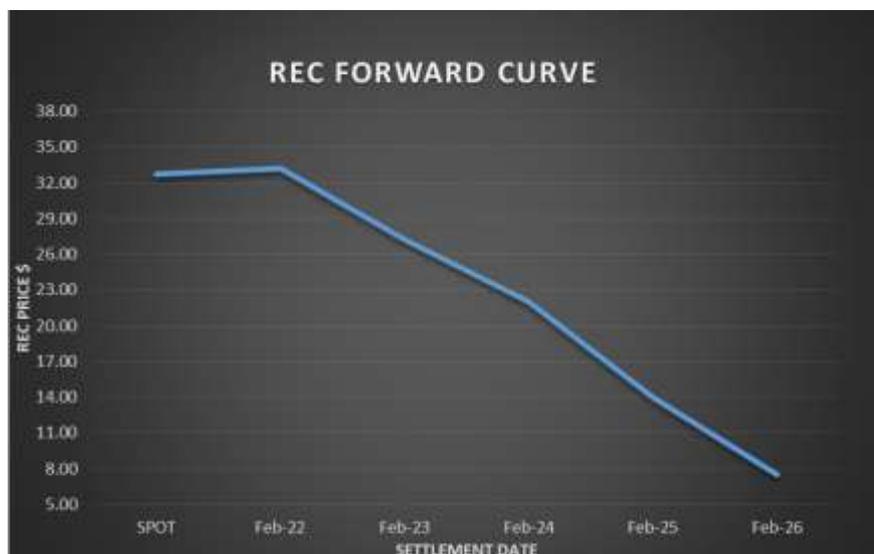
# Renewable Energy Certificates

The LGC curve continued to flatten this week as the nearer end fell in value while the latter part advanced.

The spot market first traded at \$34.25, a fall of 25 cents from the prior close, and the price fell all week, culminating in a close at \$32.75. Turnover was reported as 95,000 LGCs.

Calendar 2021 (February 2022 delivery) followed suit also opening at \$34.25 and falling throughout the week to a low of \$33.00 on Friday. The price popped a little higher with the last trade of the week, bringing us to a close at \$33.25 on turnover of 140,000 certificates. This represented a drop of \$1.25 on the week.

Calendar 2022 shed 25 cents, trading 40,000 LGCs at \$27.25. Calendar 2023 was unchanged for the week, dealing at \$22.00 in 10,000 LGCs while Calendar 2024 saw 35,000 certificates trade, opening at \$13.80 and closing at \$14.00, a rise of 50 cents.



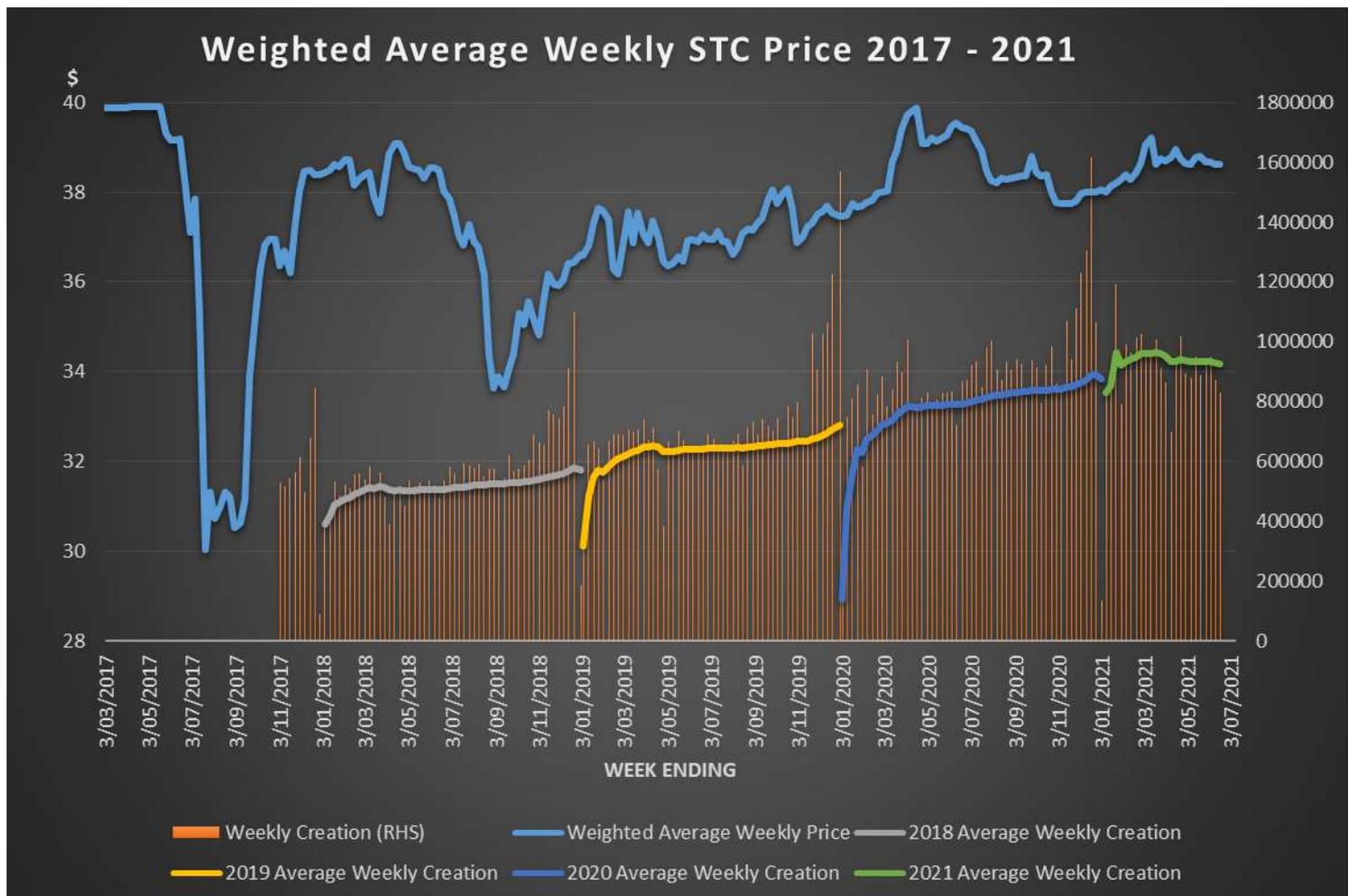
## Small Technology Certificates (STC)

STC creation fell only a little despite the public holiday on Monday while market prices were barely changed.

New STC submissions came in at 829,000 for the holiday shoetened week.

The spot market opened at an unchanged \$38.60 and briefly rallied to \$38.70 before closing at \$38.65 on turnover of 314,000 STCs.

Forward trading was sparse with only 60,000 certificates dealing for delivery from July this year to January 2022. All the trades settling this year were struck at \$38.70 while those for January dealt at \$38.80.



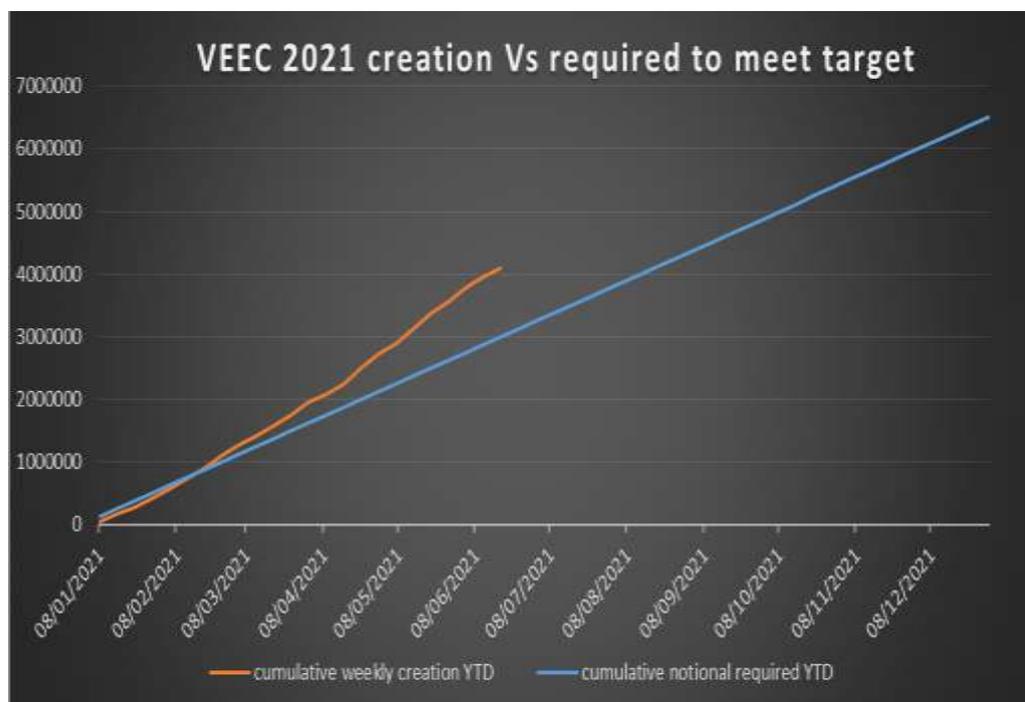
# VIC VEECs

VEEC creation fell while certificate prices rose slightly in a week of thin trading.

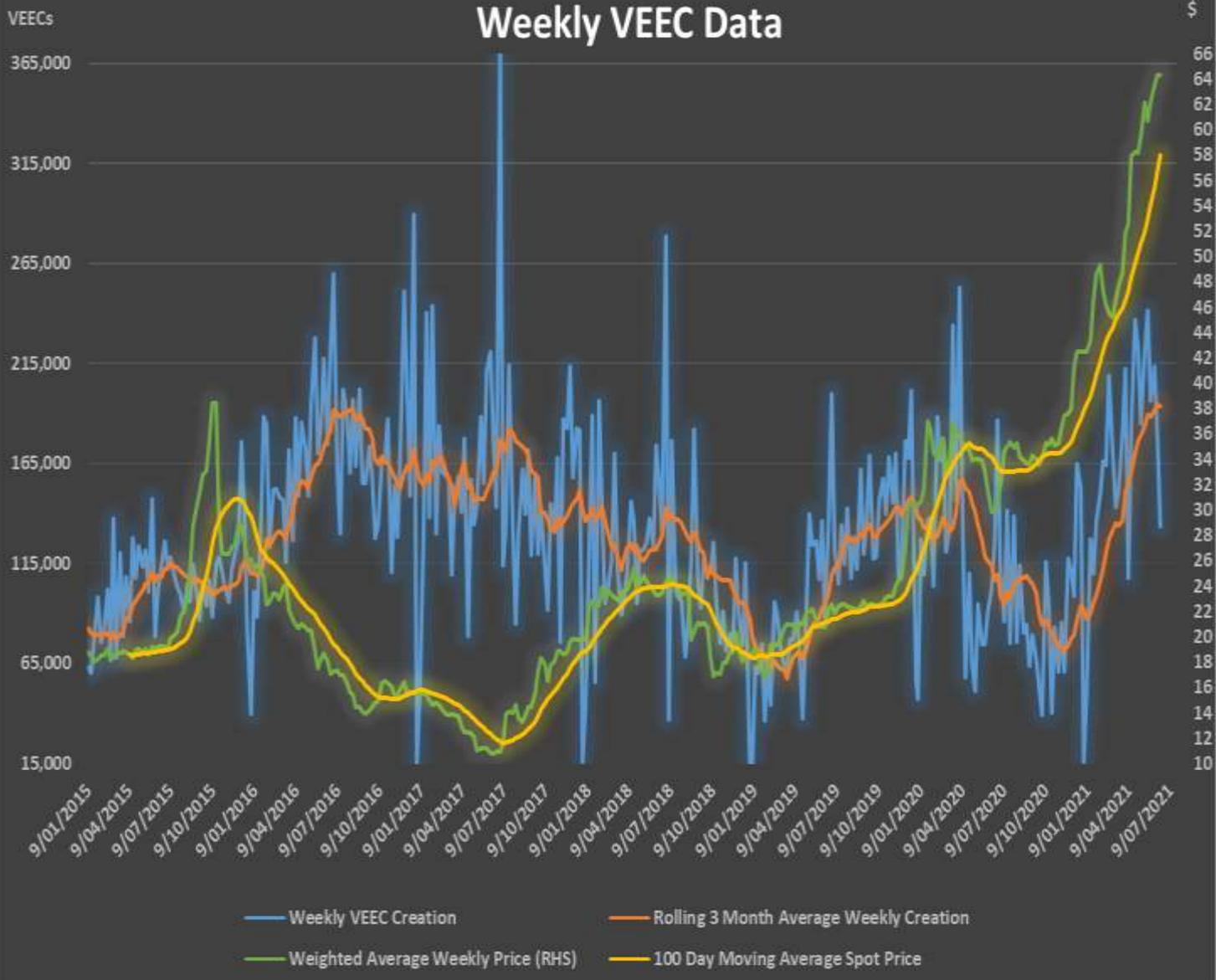
Perhaps showing the effects of the recent COVID lockdown VEEC registrations fell to 133,800, the lowest number since the first week of April.

The spot market saw only two trades this week – we opened unchanged at \$64.20 and then the last deal was struck at \$64.40. Volume totalled only 28,000 VEECs.

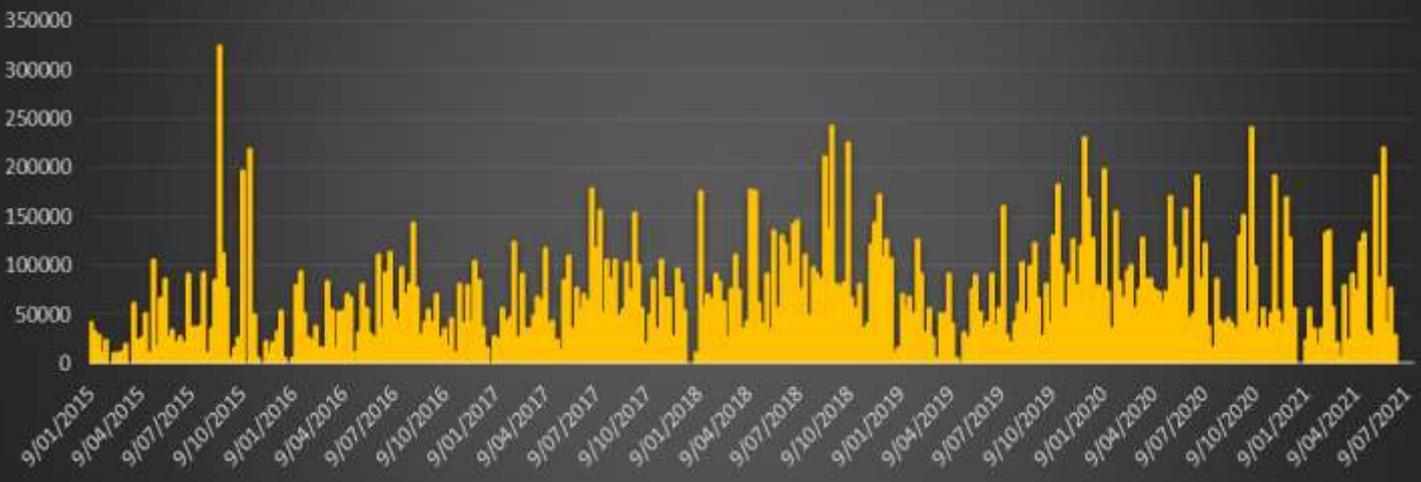
Forward trading was also moribund with 40,000 certificates dealing for delivery between July and October this year. Deals settling in July and August were struck flat to the prevailing spot price while those for later delivery gained a premium of 15 cents.



## Weekly VEEC Data



## Weekly Traded Spot Volume



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