

CERTIFICATE REPORT

30/04/2021

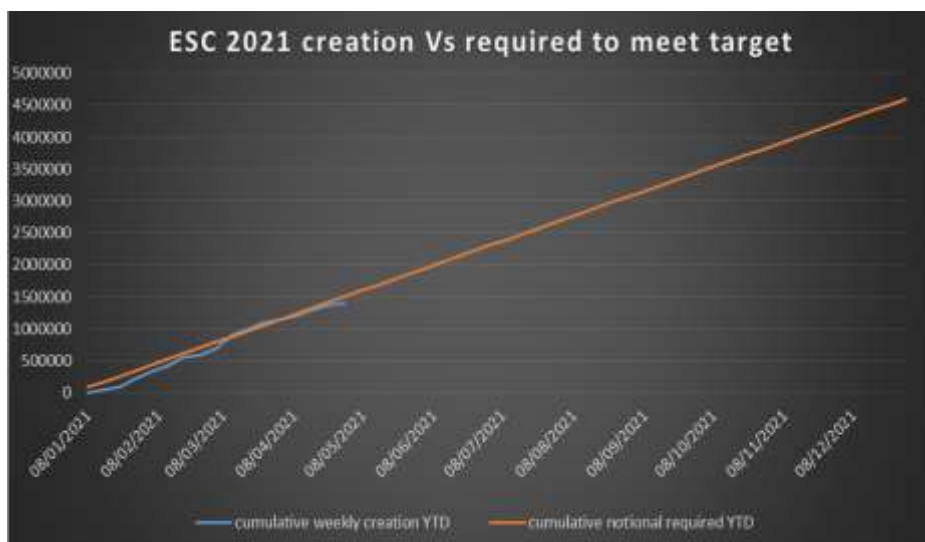
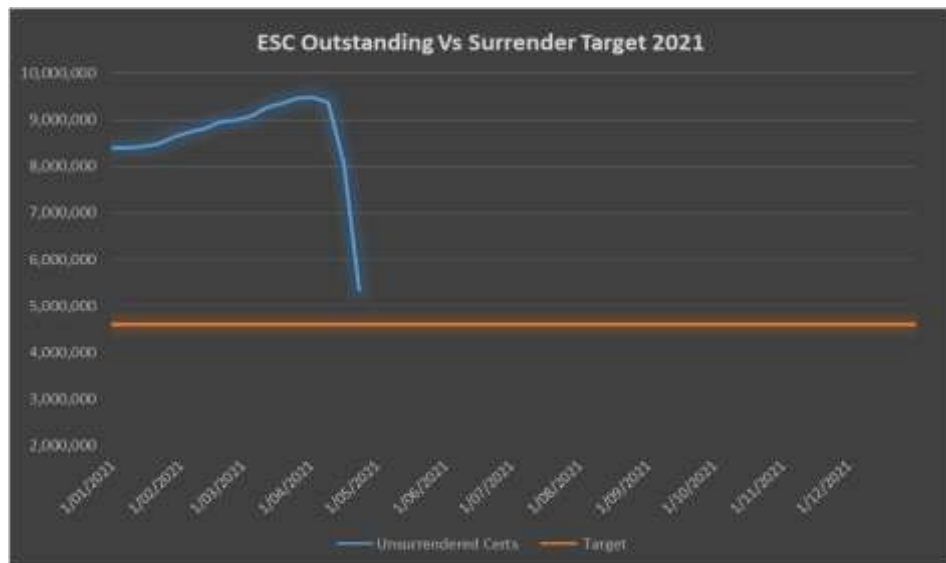
NSW ESCs

ESC prices eased a little this week as certificate creation dropped.

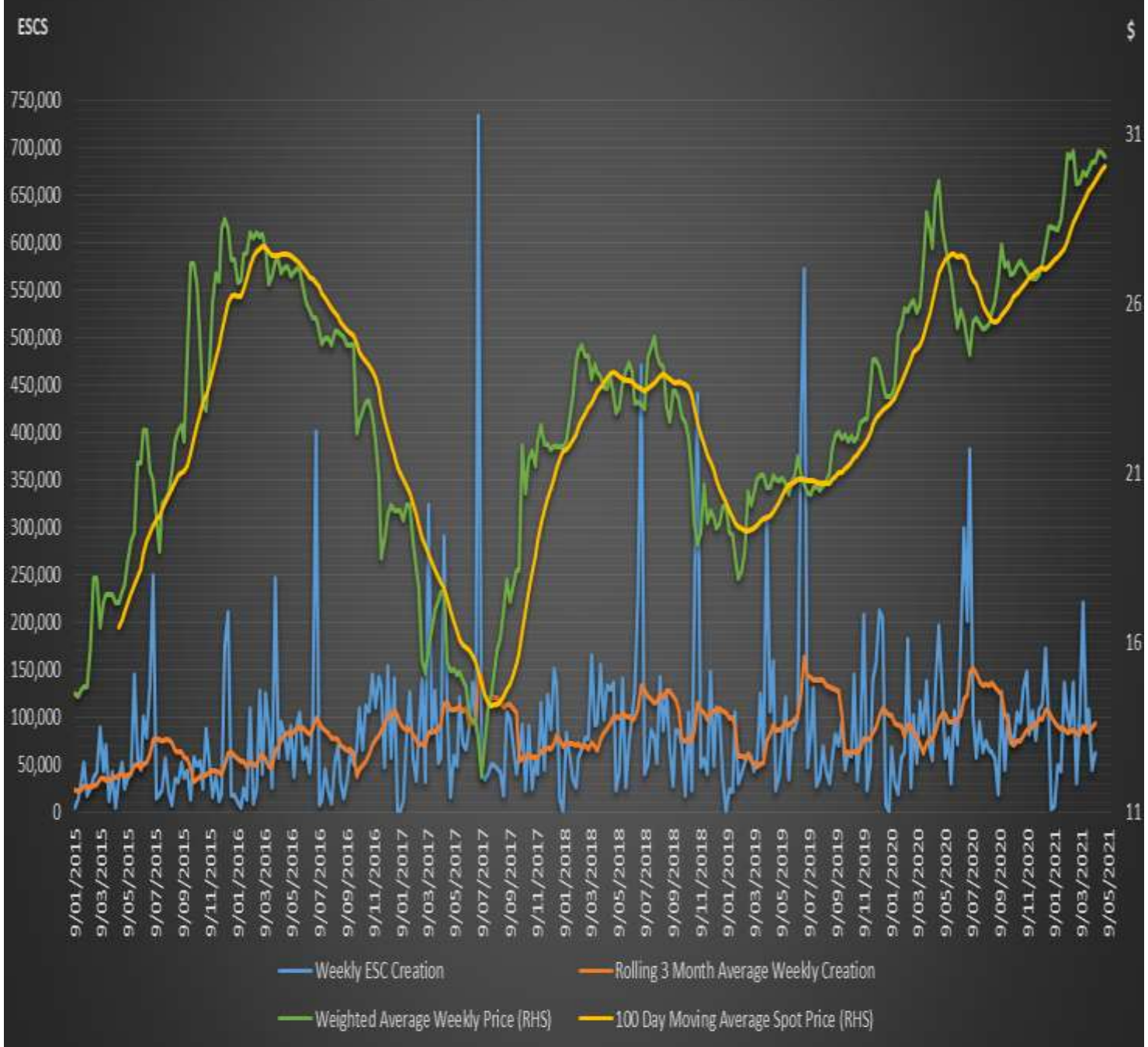
New ESC registrations fell by almost half, to 35,400.

The spot market opened unchanged at \$30.40 but drifted lower all week to finish at the low of \$30.25 on turnover of 90,000 ESCS.

In the forward market 30,000 certificates dealt for delivery from May to October this year. Trades settling in May dealt in line with the prevailing spot price while the rest of the year attracted a premium of 10 – 15 cents.



WEEKLY ESC CREATION - ALL SOURCES



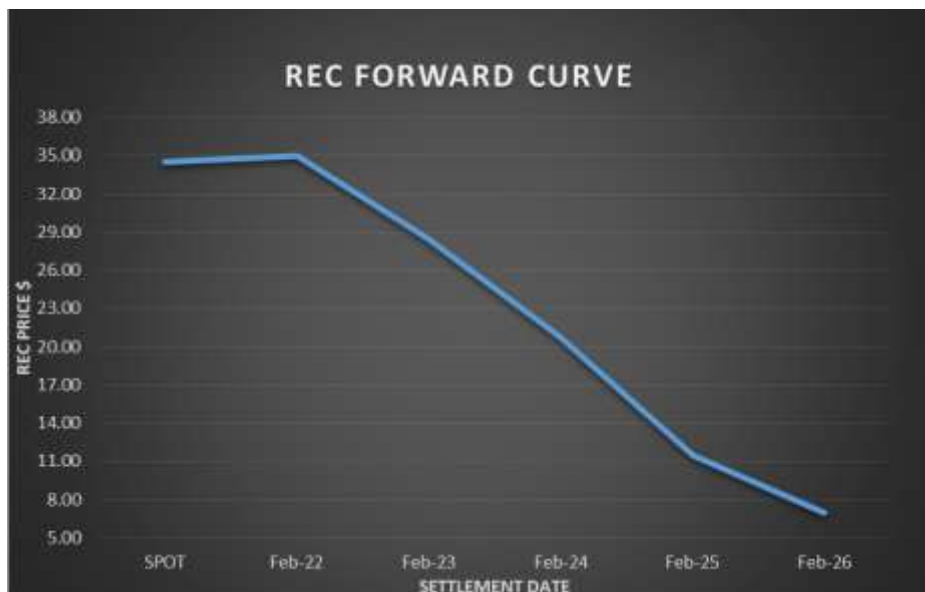
Renewable Energy Certificates

LGC prices rose across the board this week.

The spot market opened unchanged at \$34.00 and reached a high of \$34.40 before the last trade was reported at \$34.15 on Thursday. There was no further dealing, however subsequent trading in the Calendar 2021 contract on Friday would put the closing spot level a little higher, around \$34.60. Turnover was reported as 75,500 LGCs.

Calendar 2021 (February 2022 delivery) did not trade until Friday when 60,000 certificates dealt at \$35.00, a \$1.00 rise from last week's close.

Calendar 2022 regained the 50 cents it shed last week, closing at \$28.50 on volume of 85,000 LGCs. Calendar 2023 saw the highest volume with 130,000 certificates trading. The price opened at \$19.75 and inched higher all week to close at \$20.75 and a gain of \$1.15. Calendar 2024 traded 15,000 certificates at \$11.50 for a rise of 60 cents.



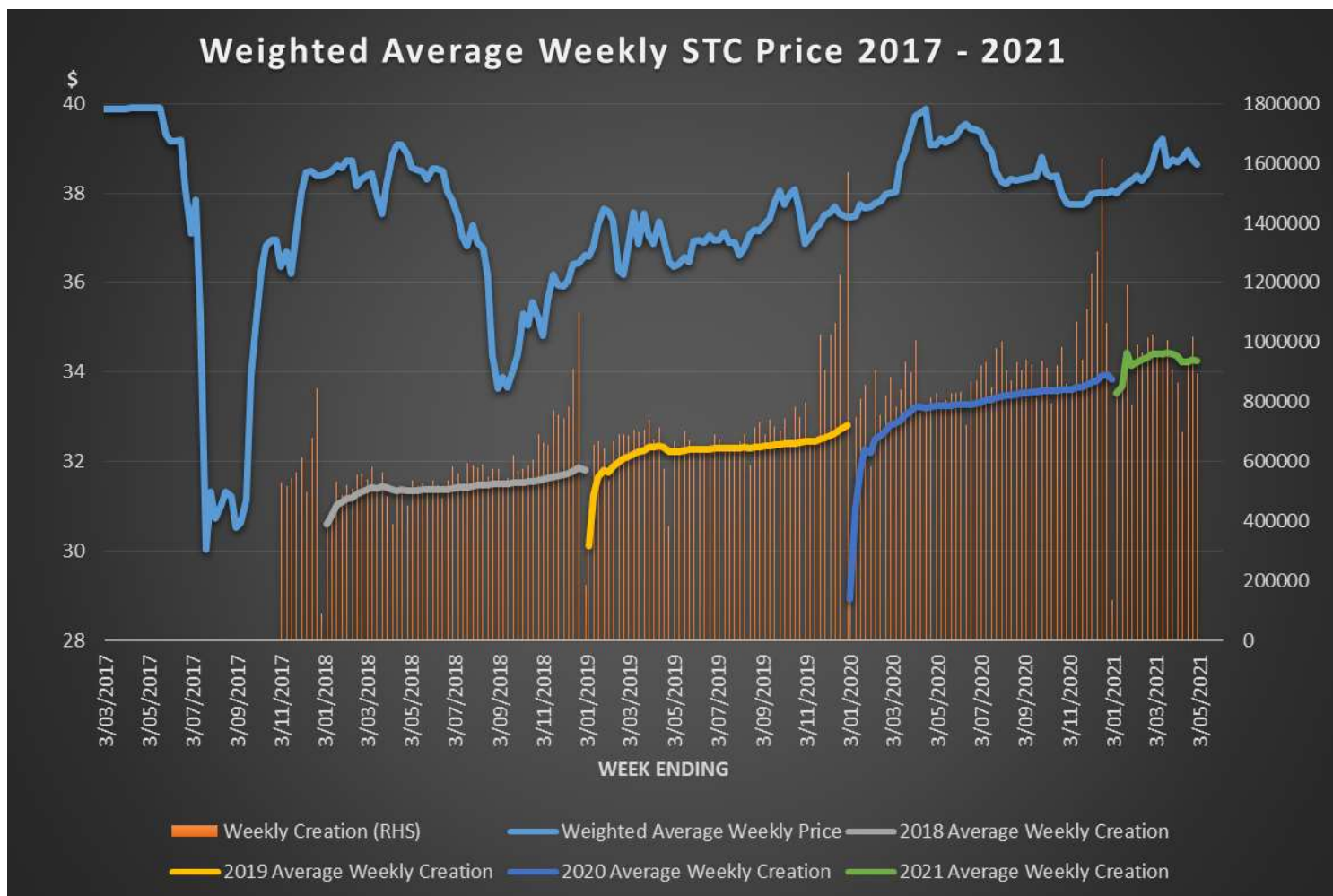
Small Technology Certificates (STC)

STC creation fell a little with Monday being a holiday for ANZAC day in most of the country while market price fell slightly.

New certificate registration came in at 896,000.

Spot trading was light this week as the first quarter surrender deadline passed. The market opened five cents lower at \$38.65 and dealt in a narrow \$38.60 - \$38.70 range, closing at \$38.60 on turnover of 282,000 STCs.

The forward market was more active with 615,000 certificates reported trading for delivery between May this year and the end of 2022. Deals settling in the rest of this year were generally struck in line with the prevailing spot level while the Calendar 2022 trades all dealt at \$38.65.



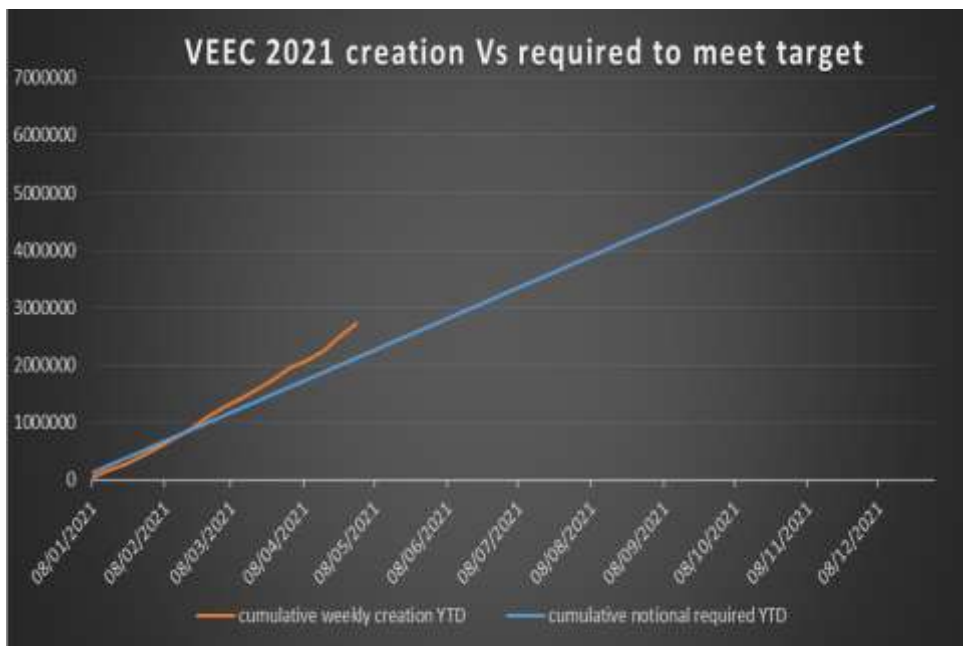
VIC VEECs

Certificate creation continues at a resounding pace while market prices were little moved.

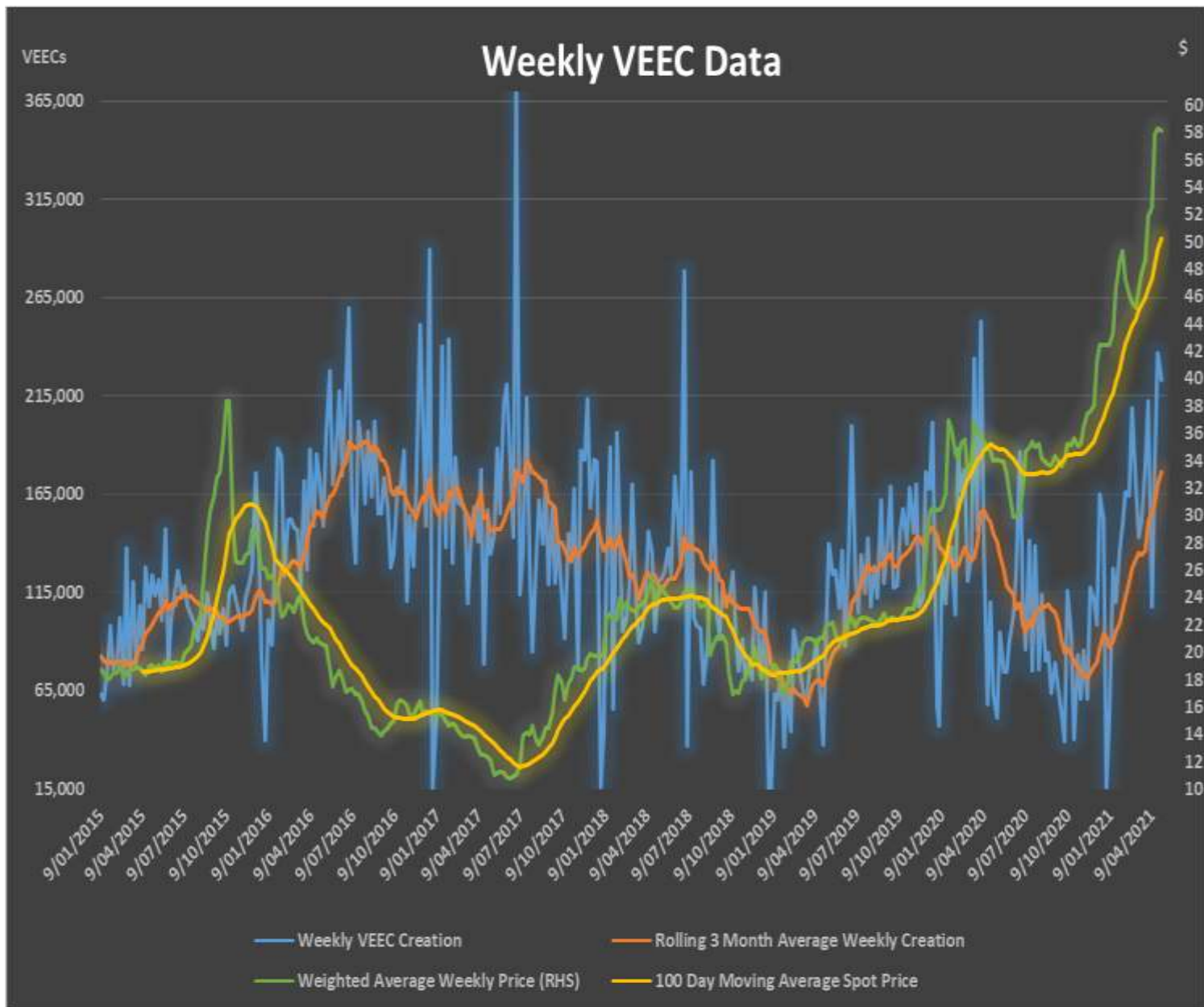
VEEC registration was again over two hundred thousand with 223,300 new certificates minted this week. At this pace 2021's surrender obligation will be met by the end of next week.

Spot trading commenced proceedings at an unchanged \$58.00 and briefly rose to \$58.25 before settling at \$58.15 on light turnover of 32,000 certificates.

There were no forward trades reported.



Weekly VEEC Data



Weekly Traded Spot Volume



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