

CERTIFICATE REPORT

09/04/2021

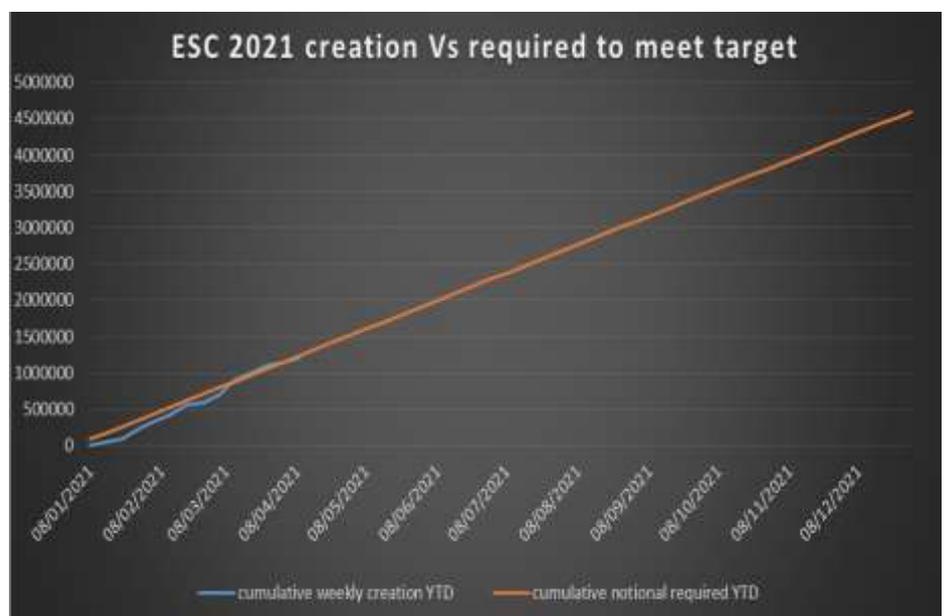
NSW ESCs

It was a quiet week for ESC trading with prices barely moved while certificate creation was a little higher.

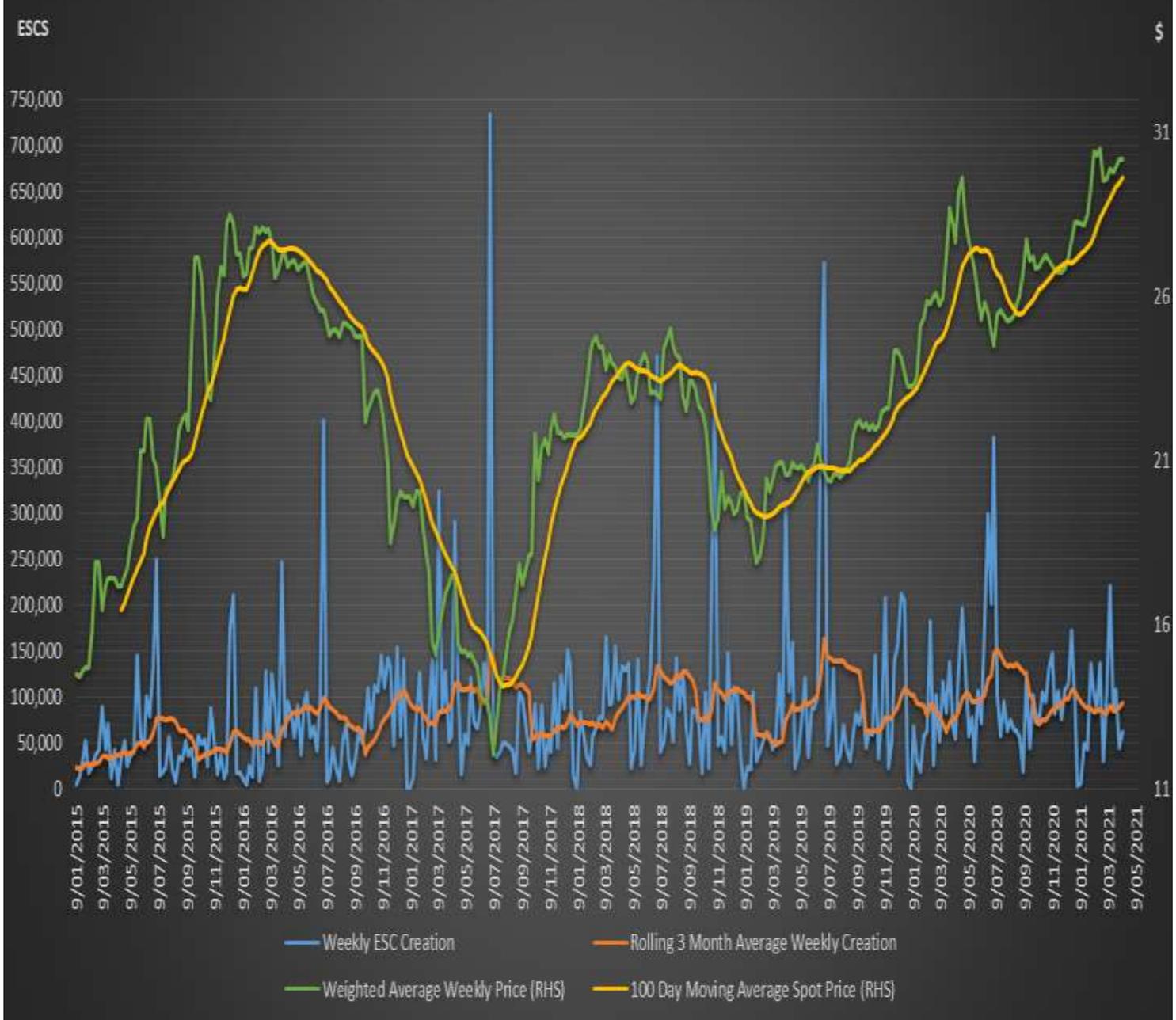
New certificate registrations rose modestly to 61,300.

Only one spot trade was reported – 10,000 ESCs traded at \$30.15. This represented a drop of 5 cents from last week’s close.

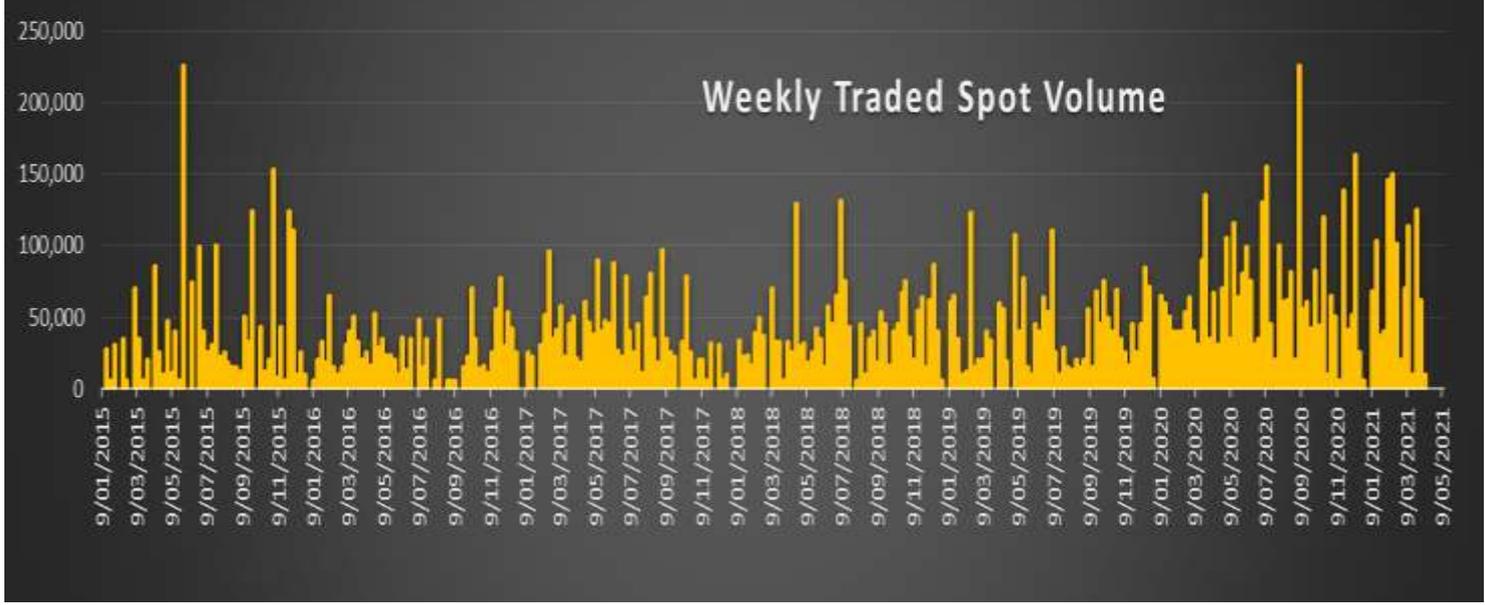
In the forward market 20,000 certificates dealt for delivery from the end of this month to December this year. The deals settling in April traded in line with the prevailing spot price while the rest of the year attracted a premium of 20 cents.



WEEKLY ESC CREATION - ALL SOURCES



Weekly Traded Spot Volume



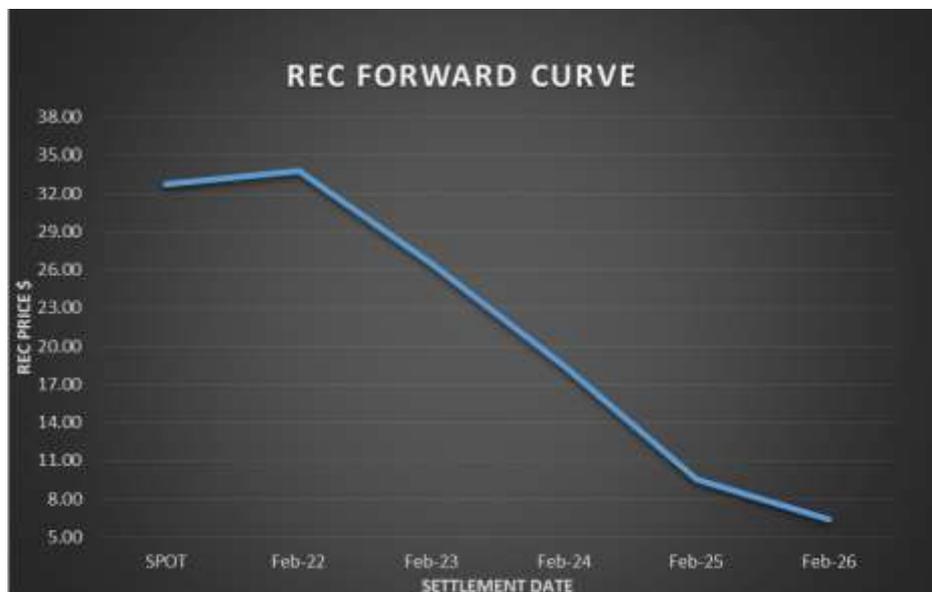
Renewable Energy Certificates

LGC prices rose slightly in light trading.

The spot market opened unchanged at \$32.75 and inched higher from there on little volume to close at \$33.50. Turnover was reported as 55,000 LGCs.

Calendar 2021 (February 2022 delivery) traded 55,000 certificates with the last trade being struck at \$33.30. However the spot market subsequently continued to trade higher putting the closing level for this contract around \$33.75, a gain of 50 cents from last week.

Calendar 2022 saw 70,000 LGCs deal at \$26.50, a rise of 25 cents. Calendar 2023 added 10 cents, closing at \$18.50 on turnover of 75,000 while Calendar 2024 saw 35,000 certificates deal at an unchanged \$9.50.



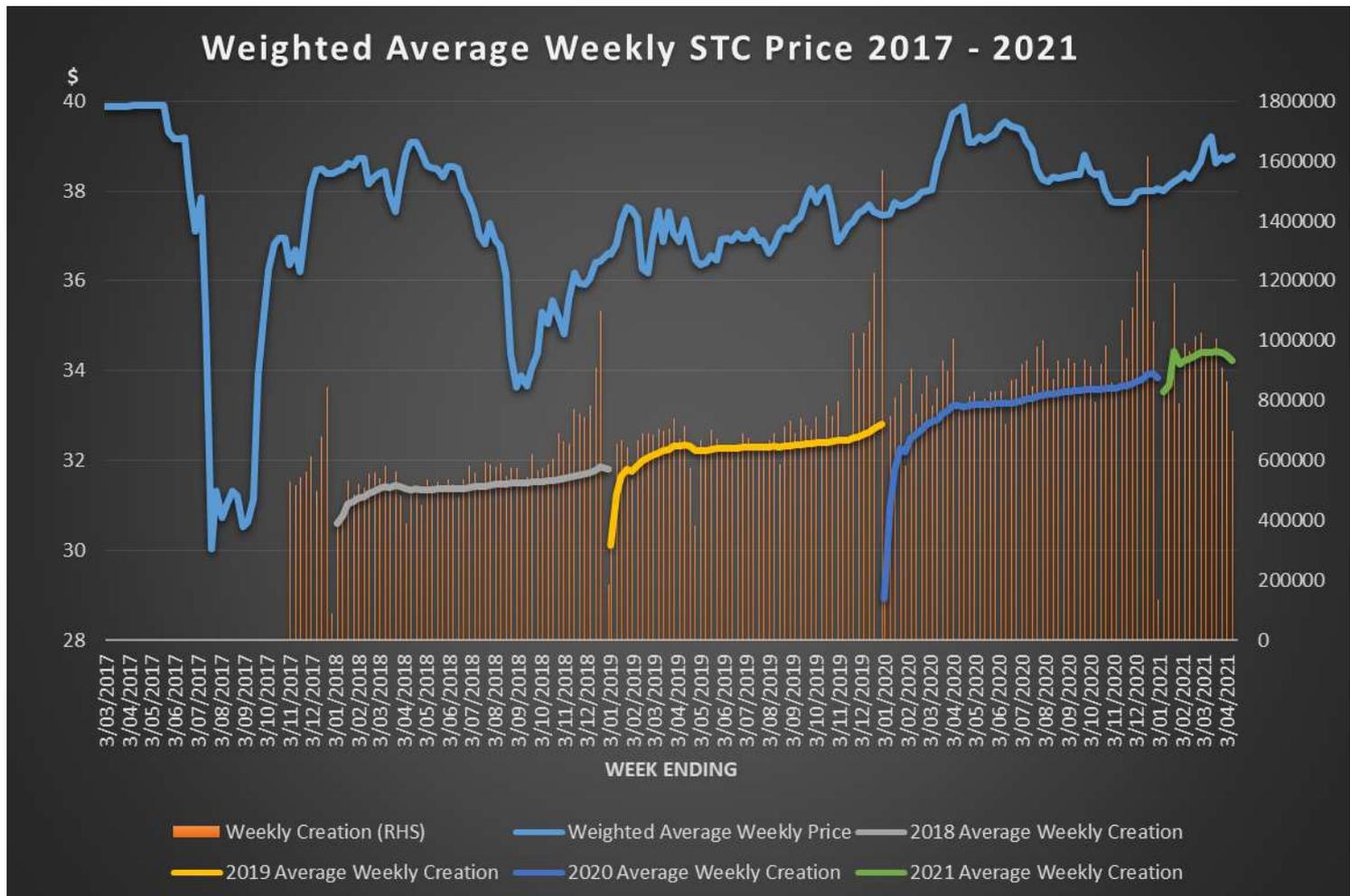
Small Technology Certificates (STC)

STC creation dropped in the holiday shortened week while certificate prices fell slightly.

New certificate registration declined to 698,000.

Spot trading opened unchanged at \$38.90 and briefly rose to \$38.95 before the weight of supply started to tell. We dropped to the low of \$38.70 before recovering slightly to close at \$38.80 on turnover of 320,000 STCs.

In forward trading 230,000 certificates dealt for delivery from May this year to March 2022. The majority of these trades were struck in line with the prevailing spot price.



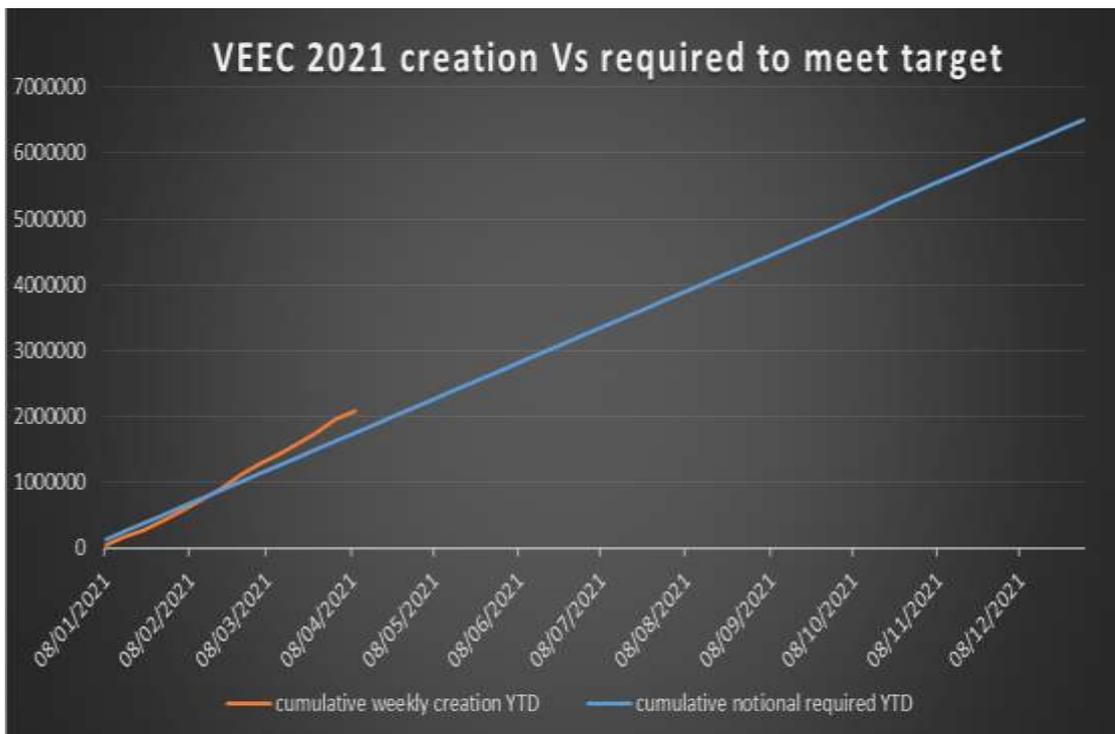
VIC VEECs

VEEC creation dropped while certificate prices continued to rise.

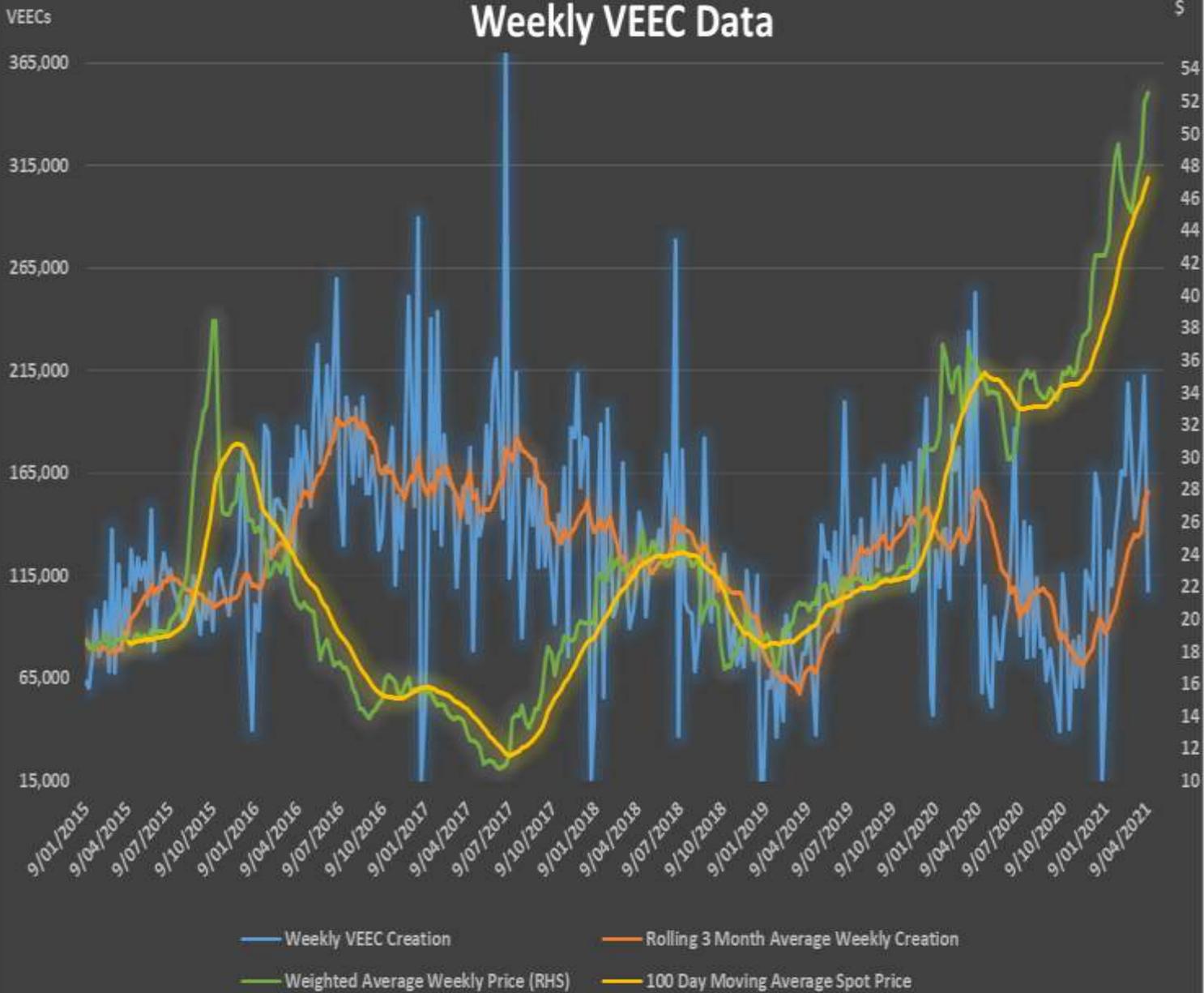
Certificate registration dropped to 108,000 this week.

The spot market didn't trade until Wednesday where it opened 10 cents higher, at \$51.85. Thursday saw the recent rally gather more steam and this continued to the close on Friday of \$53.50, a rise of \$1.75 on turnover of 74,000 VEECs.

The forward market saw 140,000 VEECs trade for delivery between late April and March 2022. Trades settling this year dealt in line with the prevailing spot price while the last deal for 2022 was struck at \$55.00.



Weekly VEEC Data



Weekly Traded Spot Volume



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