

**NSW ESCs**

ESC creation dropped again this week and market prices rose on low volumes.

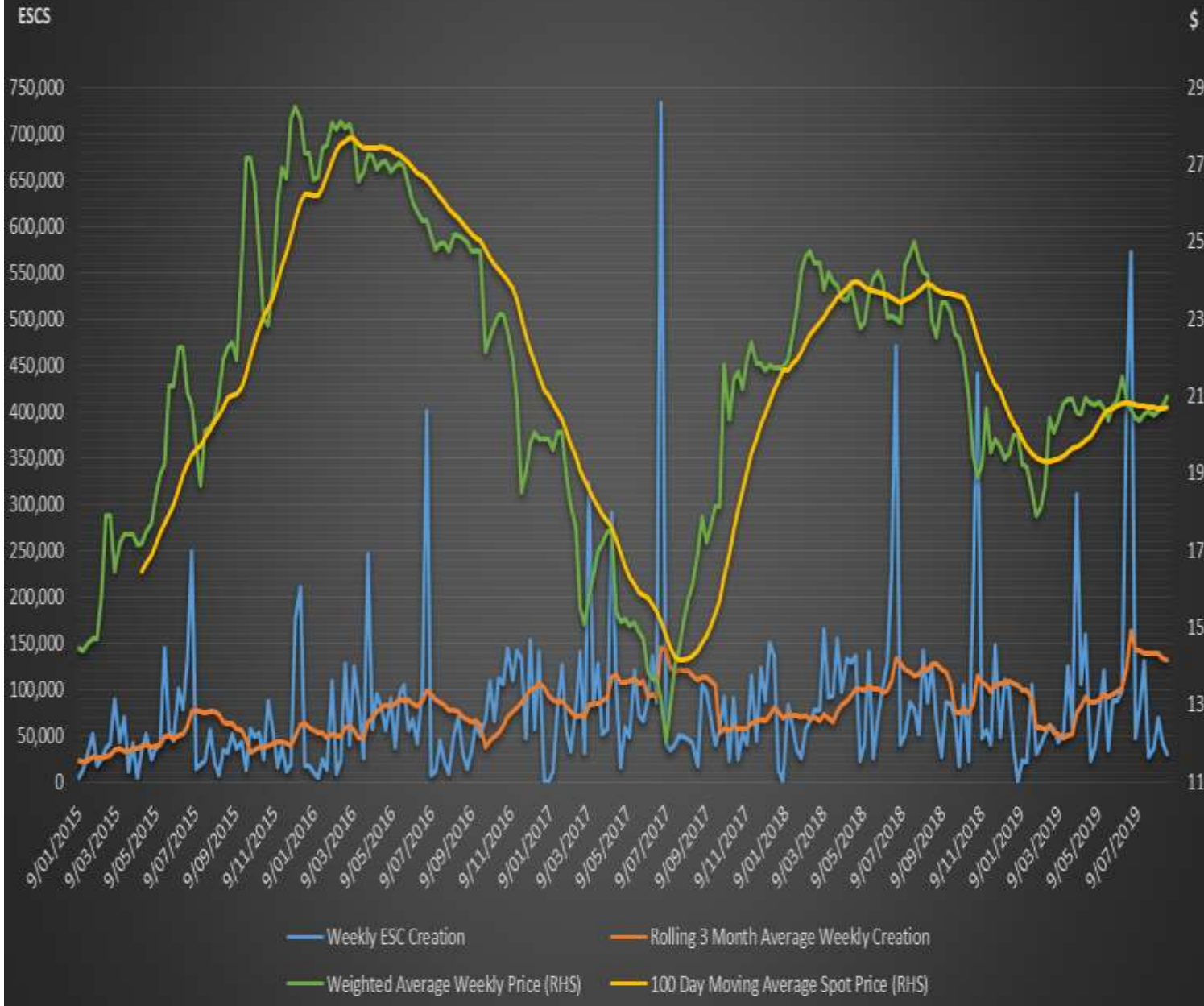
New ESC registration came in at 30,700 this week.

The spot market saw only 15,000 ESCs trading the week. The first deal was struck at an unchanged \$20.80 but the last saw a jump to \$21.00.

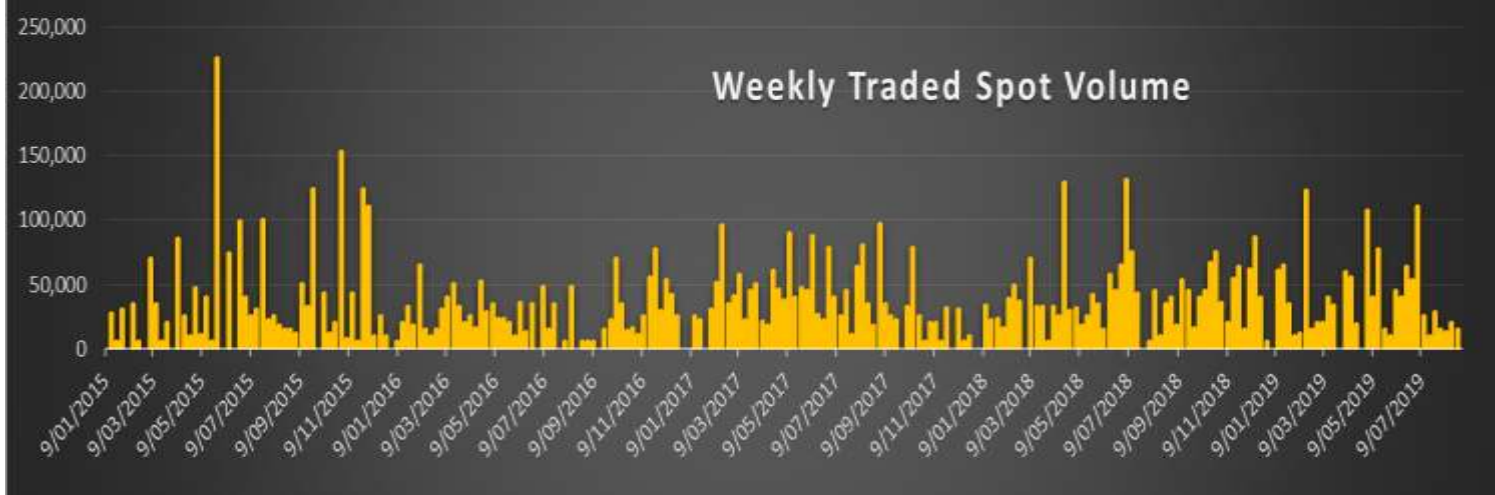
The forward market saw 30,000 certificates contracted for delivery in September this year and March and April 2020. The September deal attracted a premium of 5 cents to the prevailing spot price while those settling in 2020 gained 30 cents.



# WEEKLY ESC CREATION - ALL SOURCES



# Weekly Traded Spot Volume

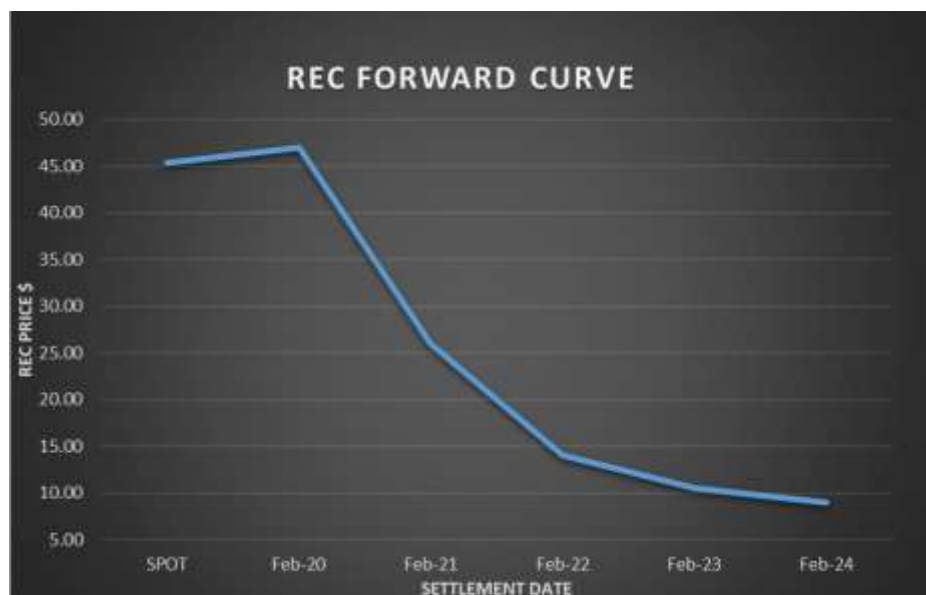
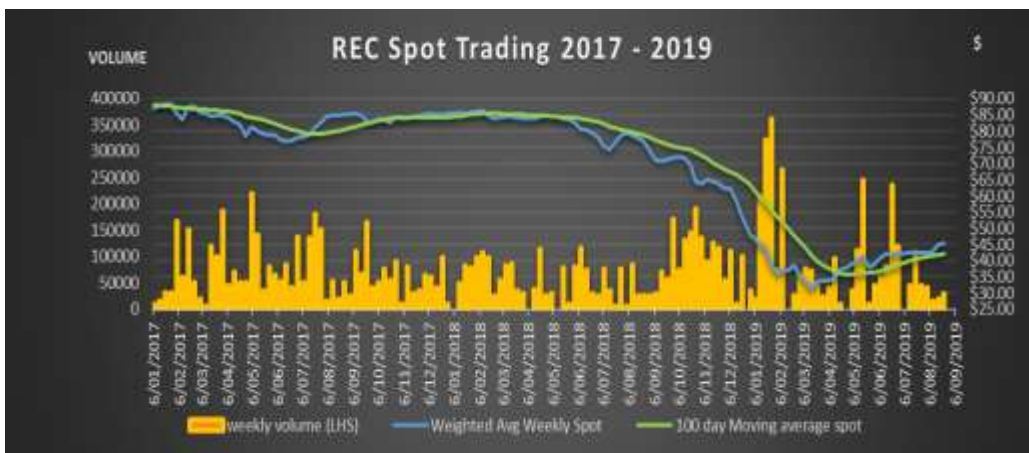
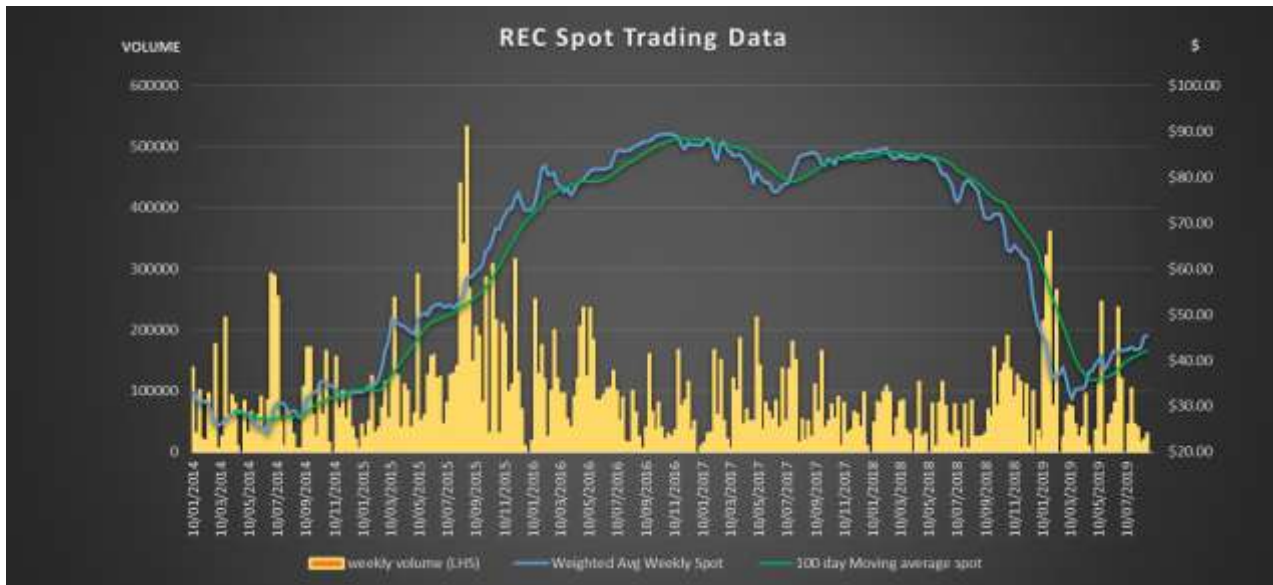


# Renewable Energy Certificates

LGC prices rose again this week, though they gave back most of the gains by week's end.

Spot trading opened 40 cents higher than last week, at \$45.50 but closed at \$45.35 on turnover of 30,000 LGCs.

Calendar 2019 (February 2020 delivery) opened proceedings at \$46.50, and traded to a high of \$48.25 before falling back to finish 50 cents higher than last week, at \$47.00, on volume of 126,000 certificates. Calendar 2020 actually lost 35 cents, opening at \$26.20 and rising to \$26.50 before falling to close at \$26.00 on turnover of 165,000 LGCs. Calendar 2021 dealt 94,000 certificates at an unchanged \$14.00.



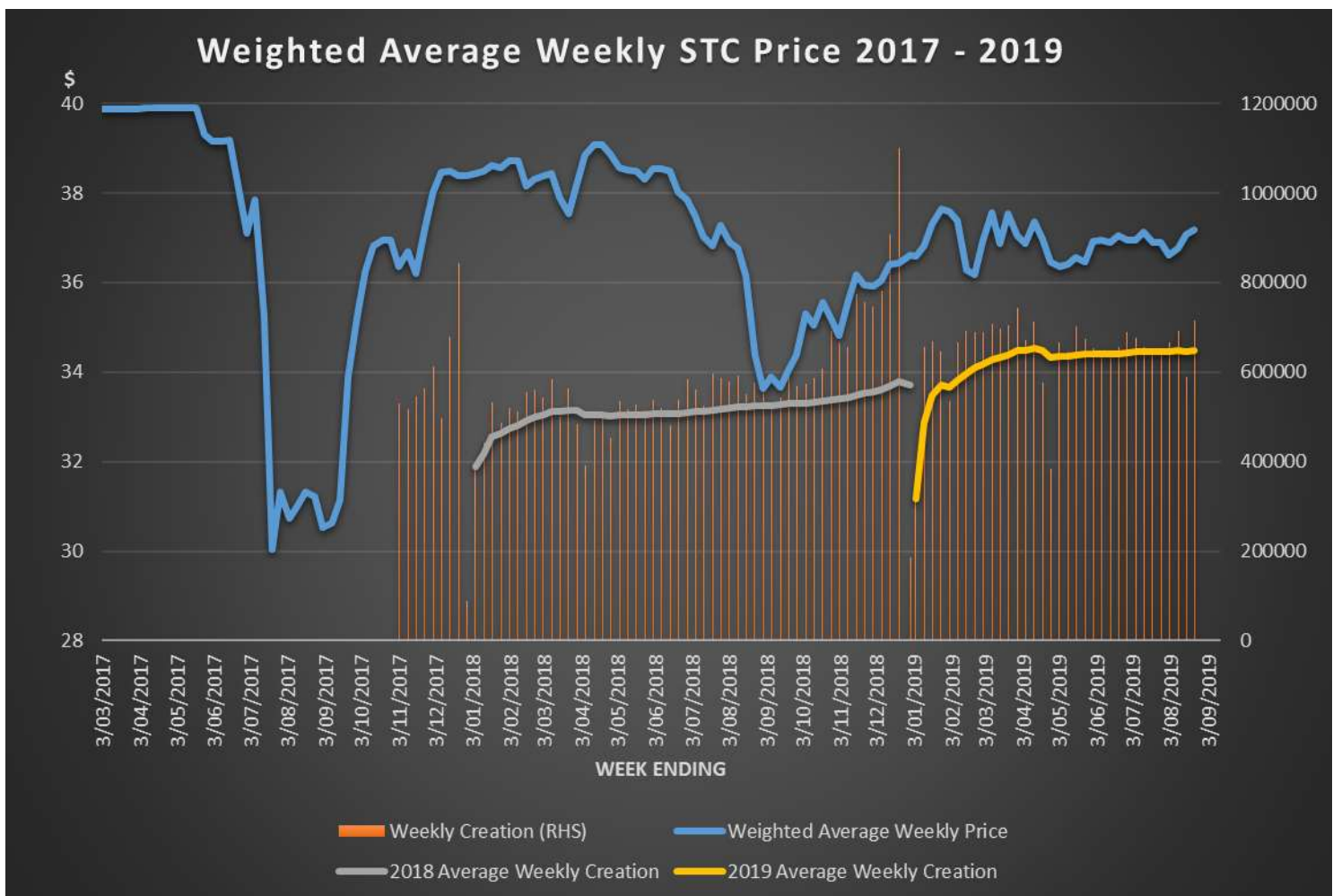
## Small Technology Certificates (STC)

STC creation rebounded but market prices were little moved on the week.

The Clean Energy Regulator sorted out the issues with its IT rollout and new STC submissions rose to 715,000.

The extra supply of certificates had no influence on the spot market which opened 5 cents lower than last week, at \$37.15, but then traded to a mid-week high of \$37.25 before finishing at an unchanged \$37.20 on turnover of 310,000 STCS.

The forward market saw just 75,000 certificates reported trading for delivery in the last quarter of this year and July 2020. The trades settling in the rest of 2019 traded in line with the prevailing spot price while the July 2020 trades added a 20 cents premium.



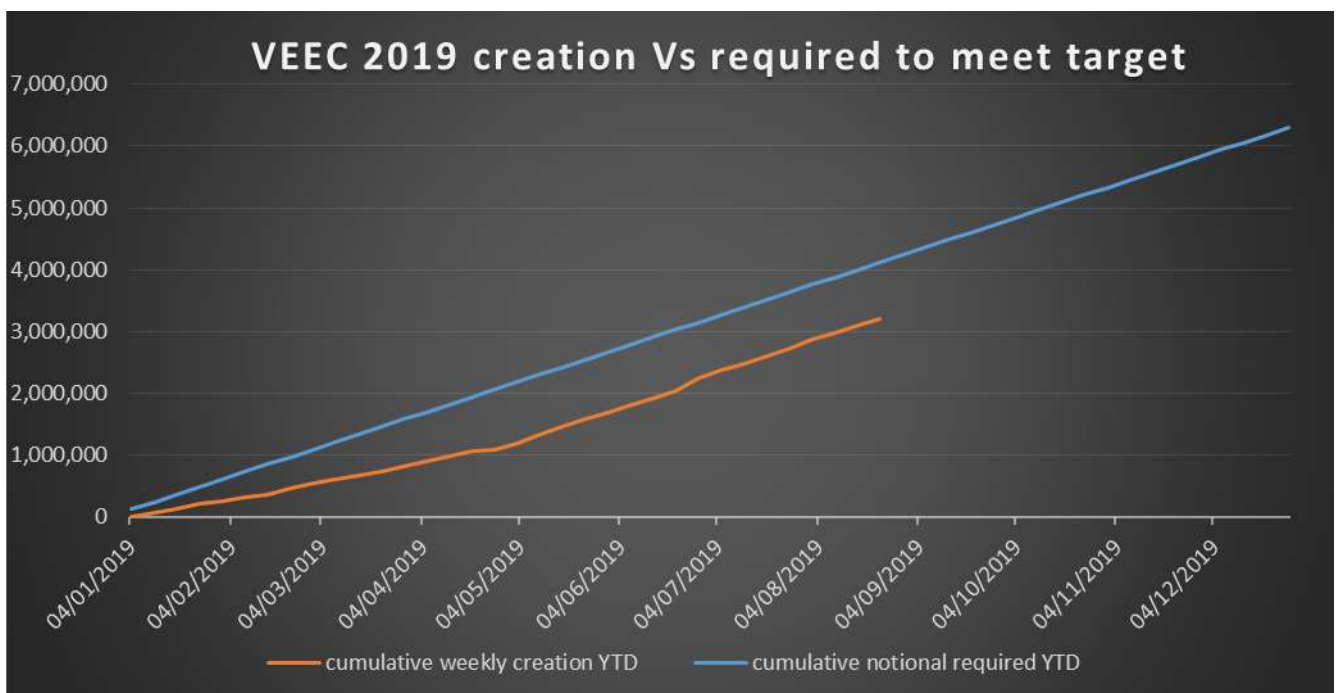
# VIC VEECs

VEEC creation dropped marginally and market prices dropped slightly.

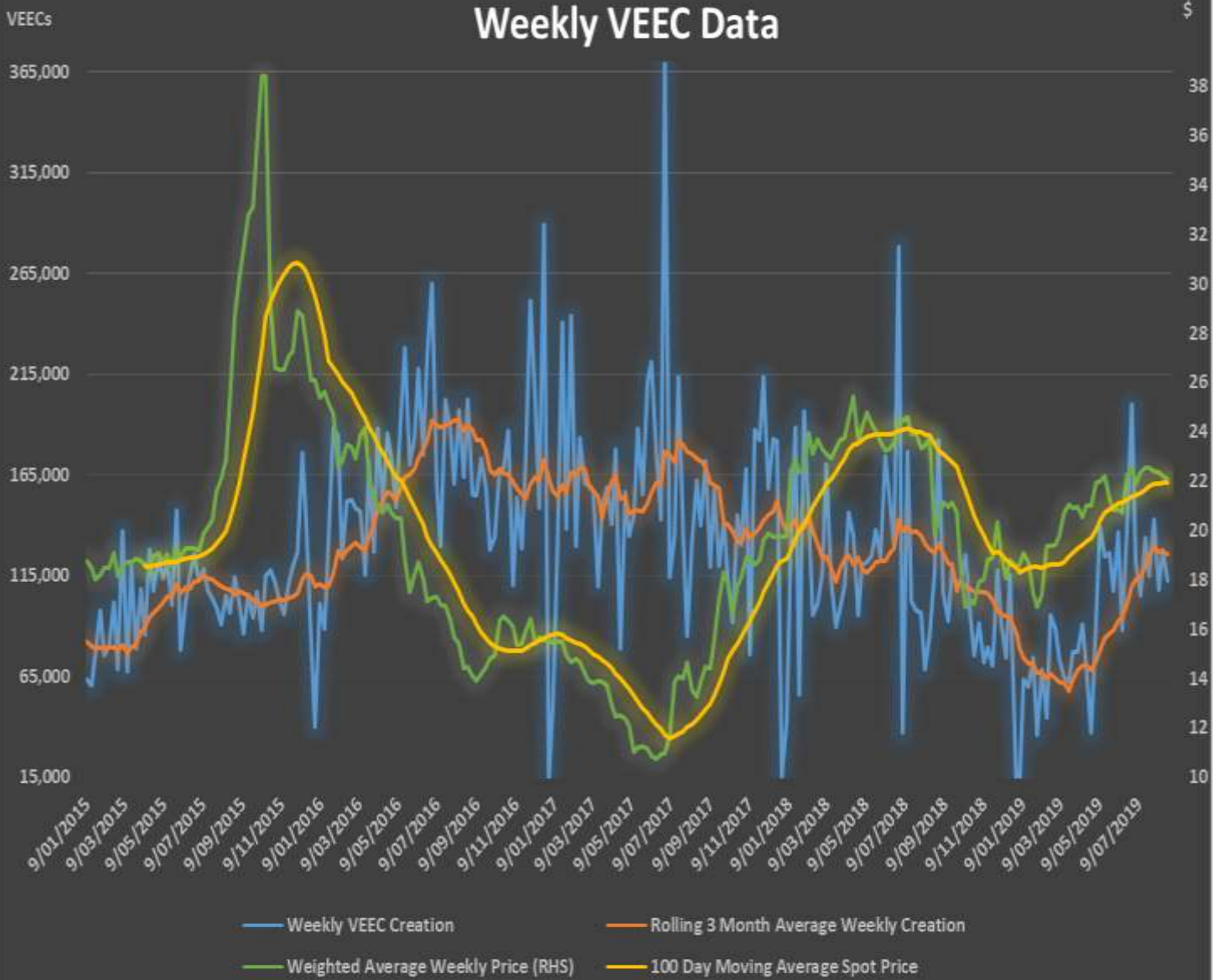
New VEEC registrations came in at 112,600 this week, bringing the total in the registry to over 8 million.

The spot market opened at an unchanged \$22.15 and fell to the weeks' low of \$22.00 before recovering slightly to close at \$22.05 on turnover of 50,000 VEECs.

In the forward market 75,000 certificates dealt for delivery between October this year and December 2020. Deals settling in 2019 attracted a premium of around 10 cents to the prevailing spot level while those for the first half of 2020 initially added 30 cents but this rose to 60 cents by the end of the week. Trades for delivery in the second half of 2020 gained 85 cents.



## Weekly VEEC Data



## Weekly Traded Spot Volume



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