

**CERTIFICATE REPORT**

**W/E 31/05/2019**

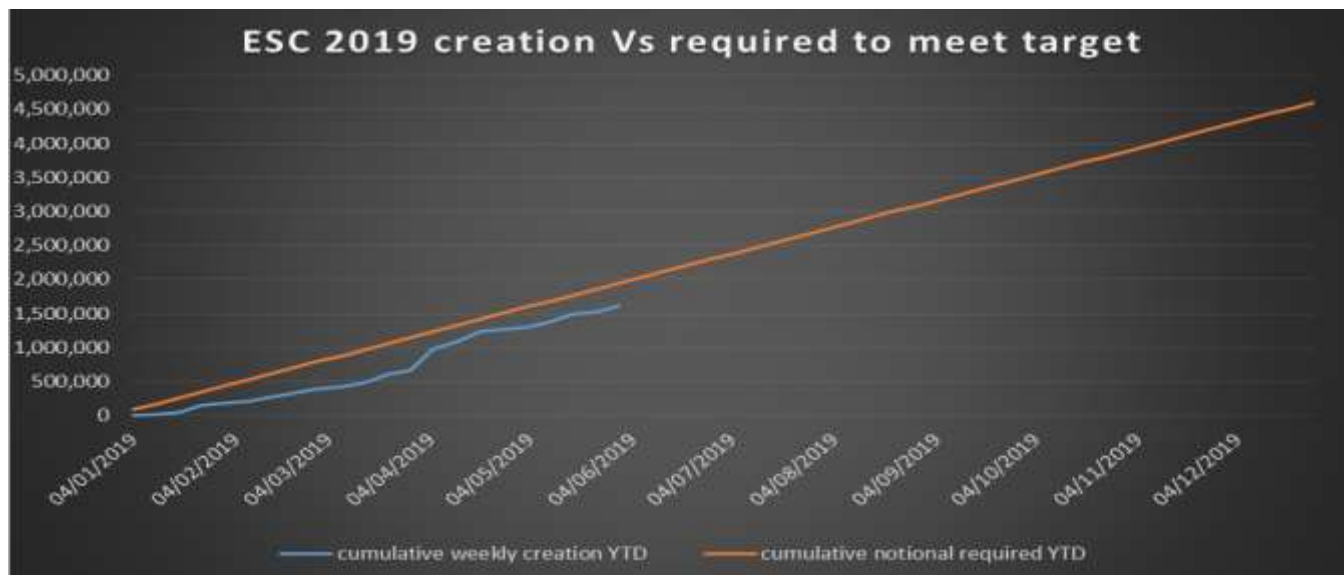
**NSW ESCs**

Creation rose this week while market prices also rose in illiquid trading.

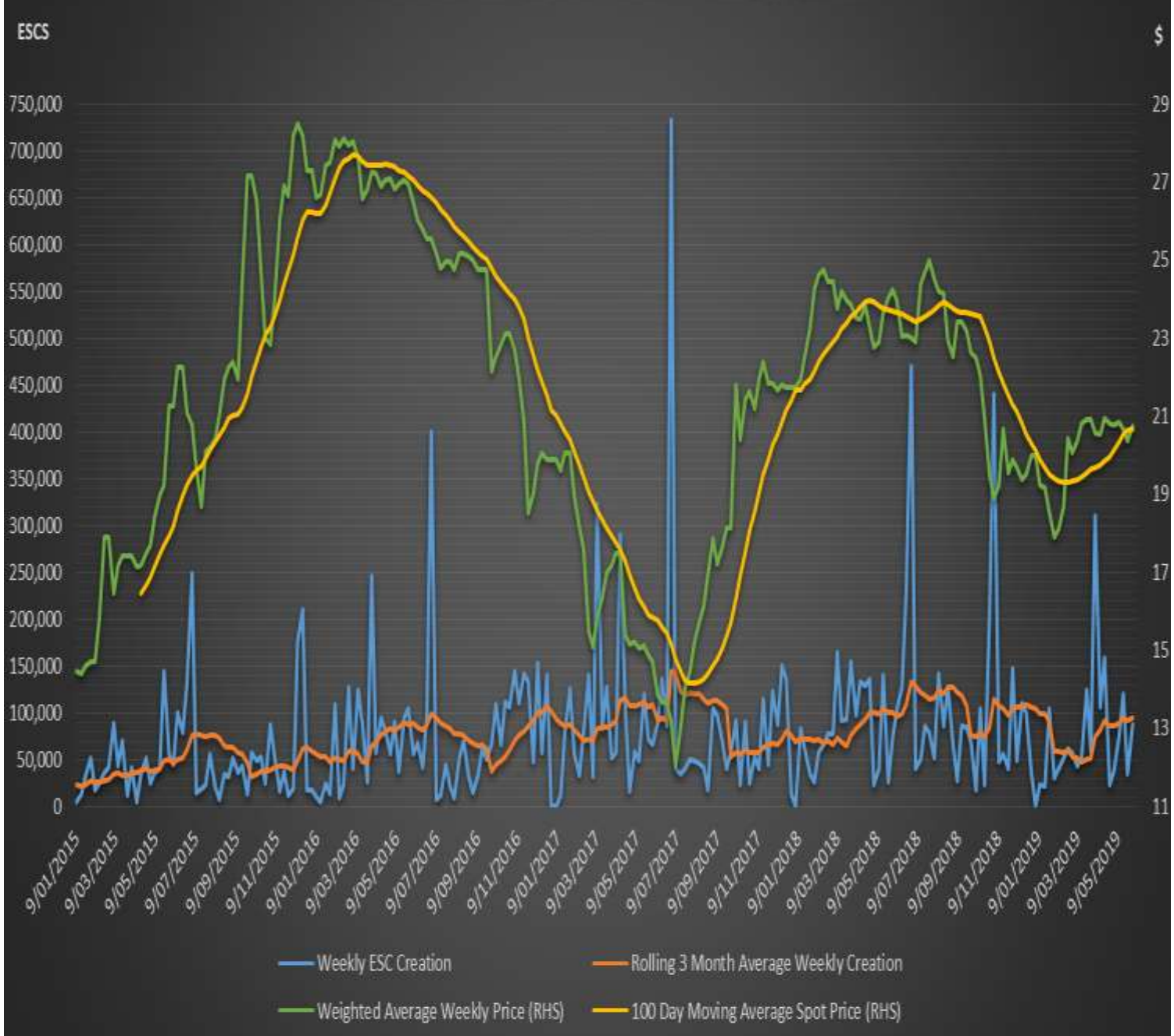
New ESC registrations totalled 87,100 over double last week's effort.

Spot trading was again light with only two trades reported for a total of 10,000 ESCs contracted. The first trade saw a jump of 30 cents from the previous close, at \$20.70, and the second, and last, was struck at \$20.80.

The forward market saw a little more action with 90,000 certificates contracted for delivery between June and August this year. These trades were struck at prices oscillating between flat to the prevailing spot level and a 20 cents premium.



# WEEKLY ESC CREATION - ALL SOURCES



# Weekly Traded Spot Volume

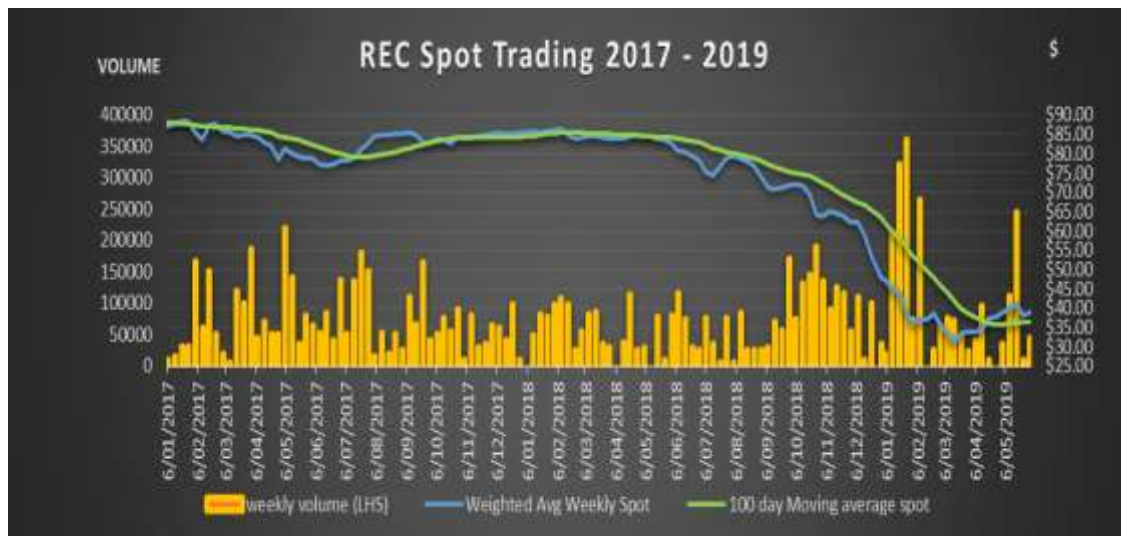
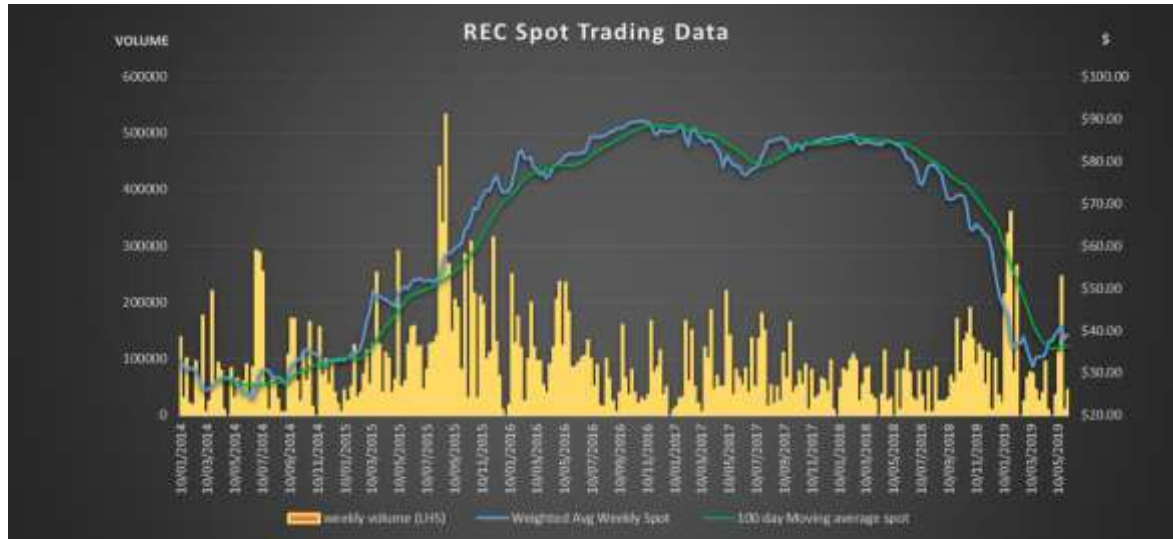


# Renewable Energy Certificates

LGC prices recovered somewhat in a very inactive week.

The spot market opened 90 cents higher than the previous close, at \$39.00, and subsequently moved to a mid-week high of \$39.40. The next deal, however, saw a drop to \$38.60 before we settled at \$39.00 on turnover of 45,000 LGCs.

No forward trades were reported for the week.



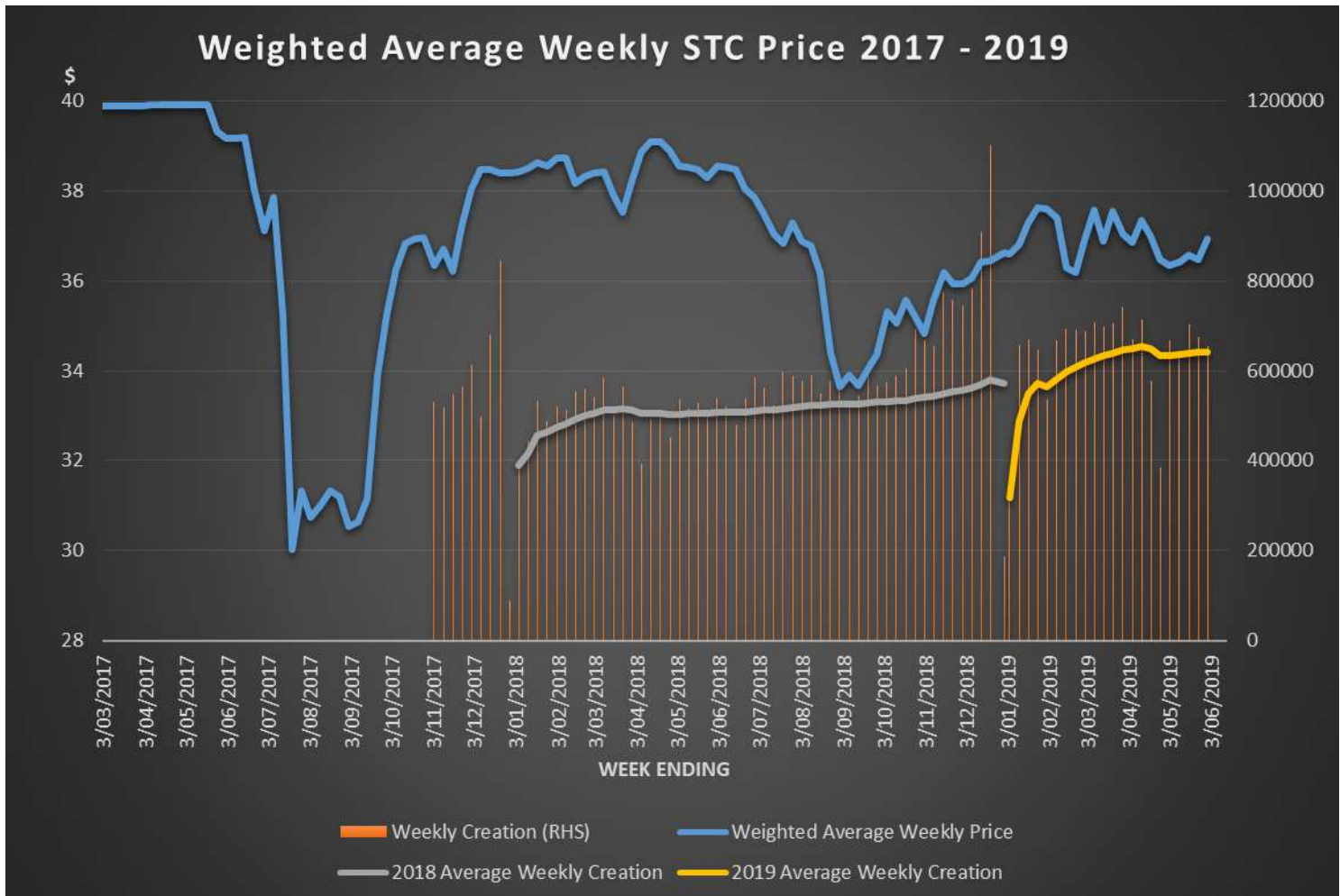
## Small Technology Certificates (STC)

Creation came in a little lower than last week while market prices continued to grind higher.

New STC registrations dropped 20,000 from last week, coming in at 653,500.

The spot market opened at \$36.70, a rise of 10 cents from the previous close, and continued to move steadily higher throughout the week, reaching a high of \$37.10 before closing slightly lower at \$37.05. Turnover totalled 259,000 STCs.

In the forward market 386,000 certificates were reported trading for delivery between June 2019 and February 2020. Deals settling in 2019 traded in line with the prevailing spot price while all the 2020 trades were struck at \$37.15.



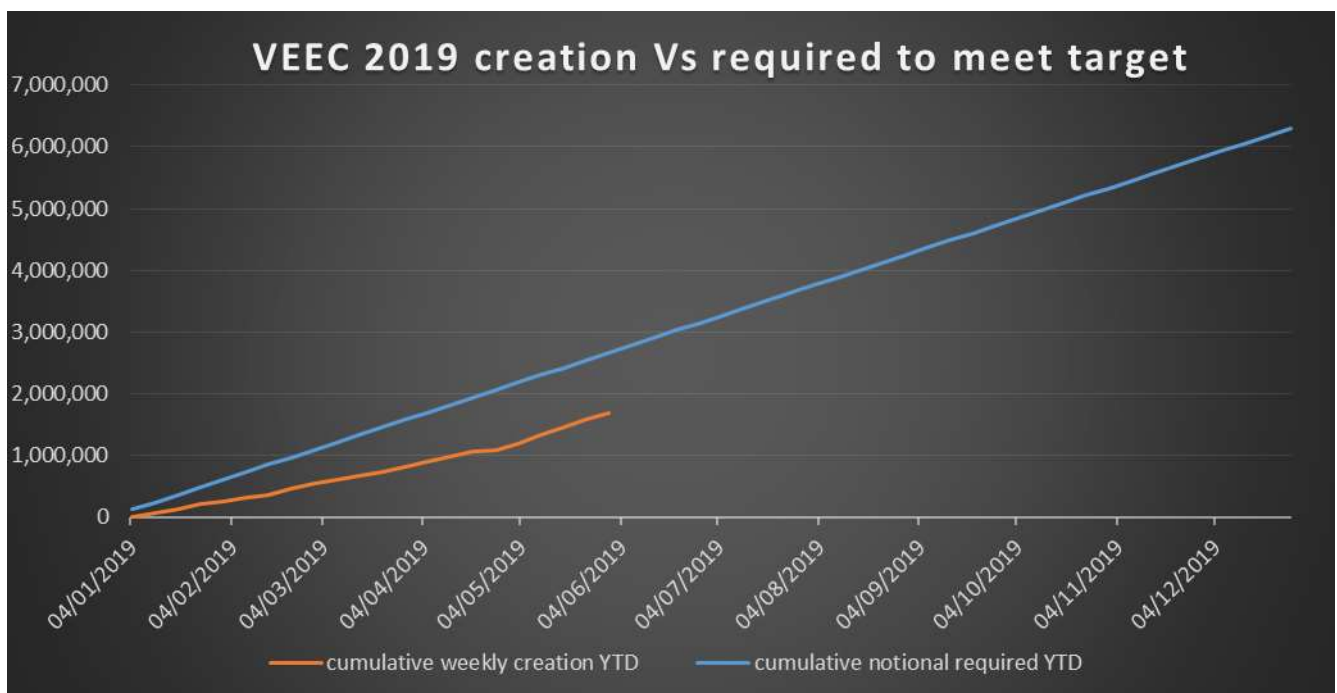
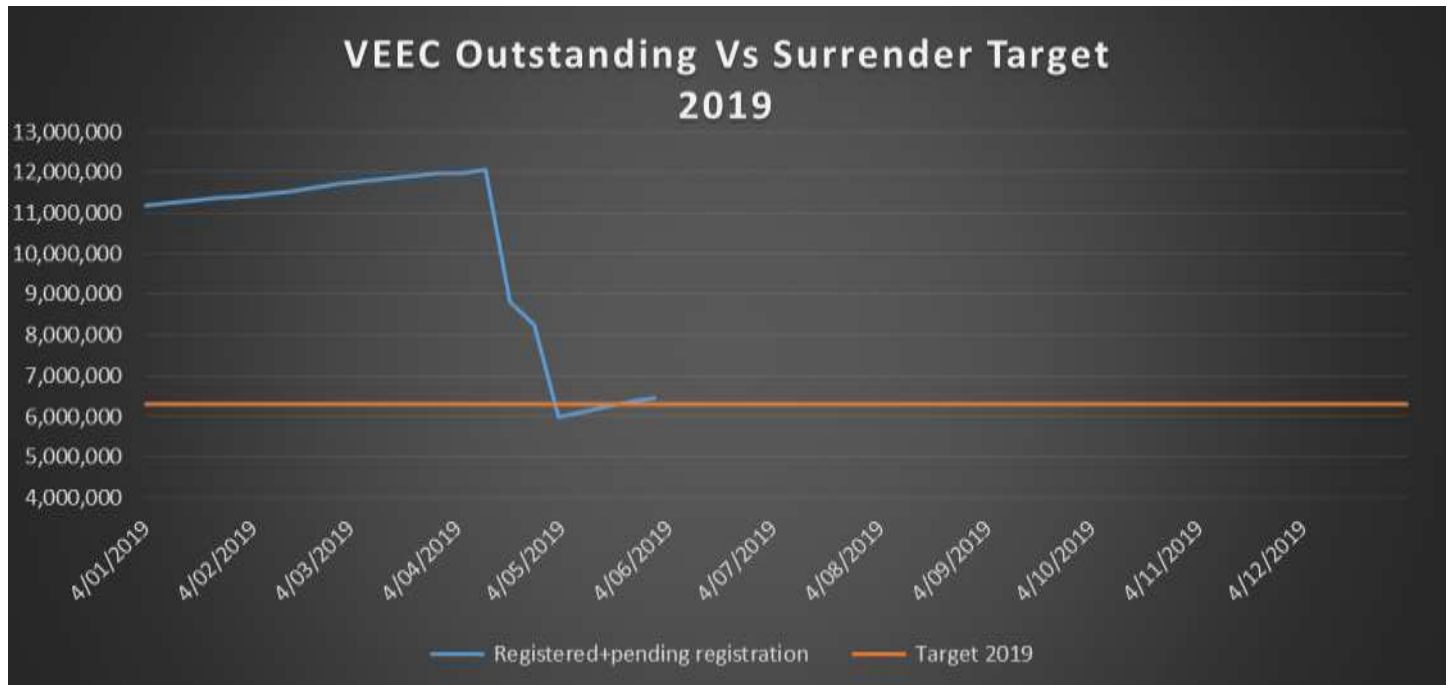
# VIC VEECs

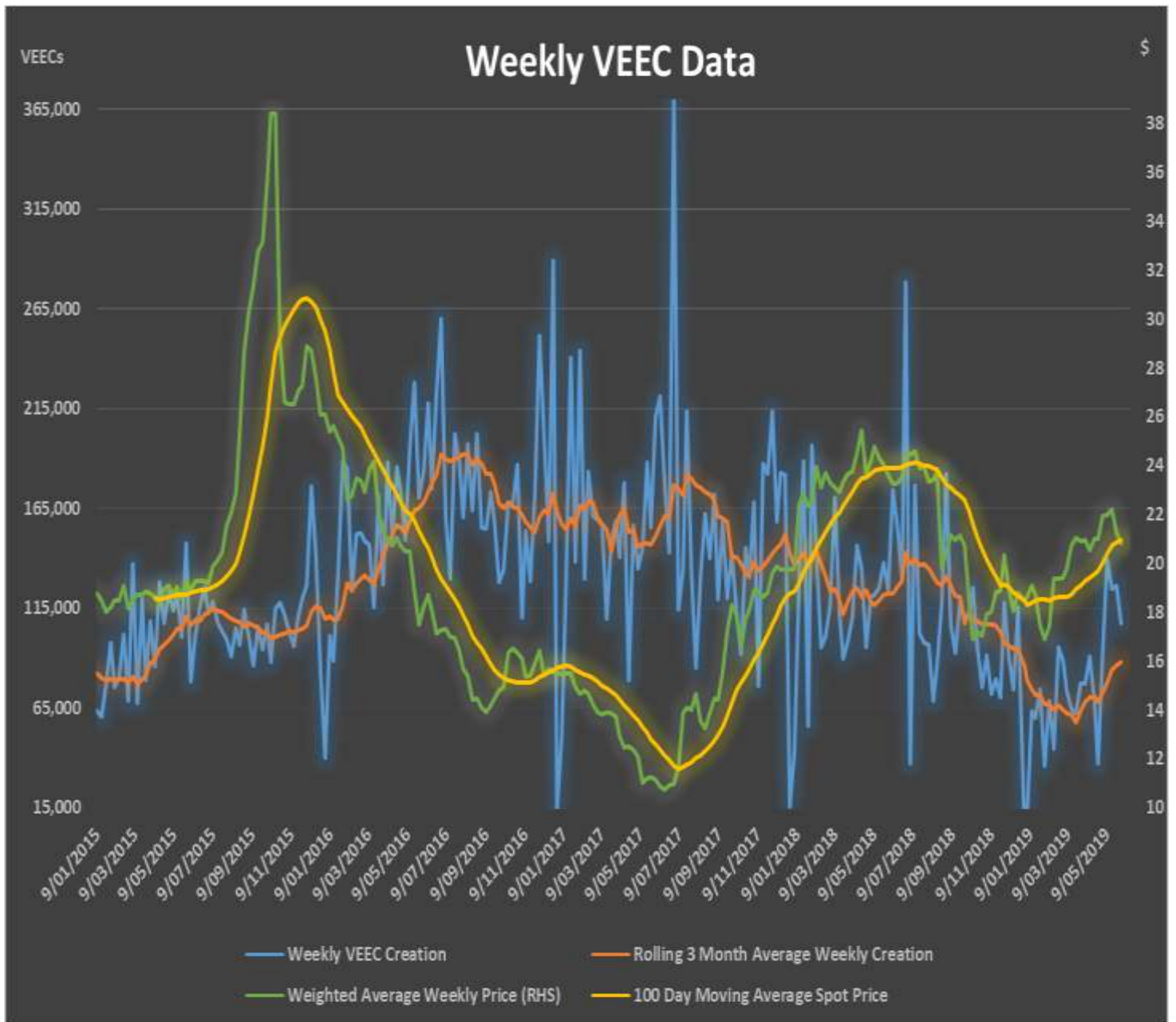
VEEC prices continued to move lower as creation stayed elevated.

New VEEC registrations totalled 107,400 this week.

Spot trading opened unchanged at \$21.00, but dropped to a mid-week low of \$20.55 before recovering some ground to close at \$20.70 on turnover of 51,000 VEECs.

The forward market was very busy again this week with 220,000 certificates reported trading for delivery from June this year to June 2020. Deals settling to the end of the third quarter this year traded in line with the prevailing spot price while the fourth quarter attracted a premium of around 30 cents. Deals settling in 2020 gained around 50 cents.





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