

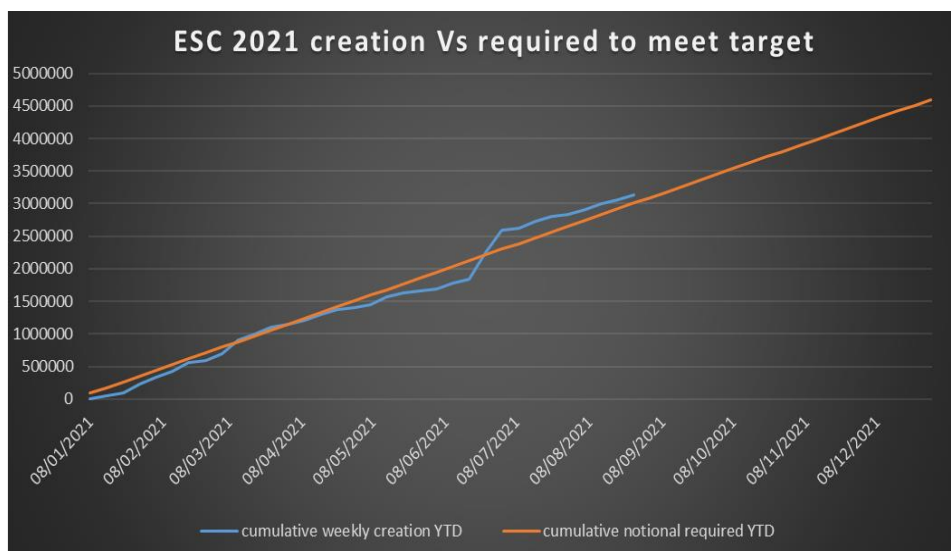
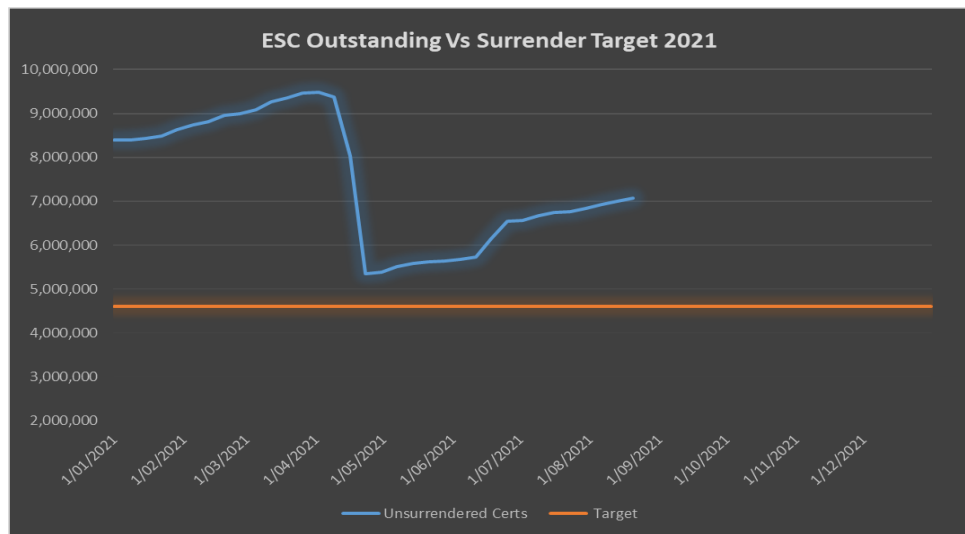
NSW ESCs

ESC creation rose this week while certificate prices did likewise.

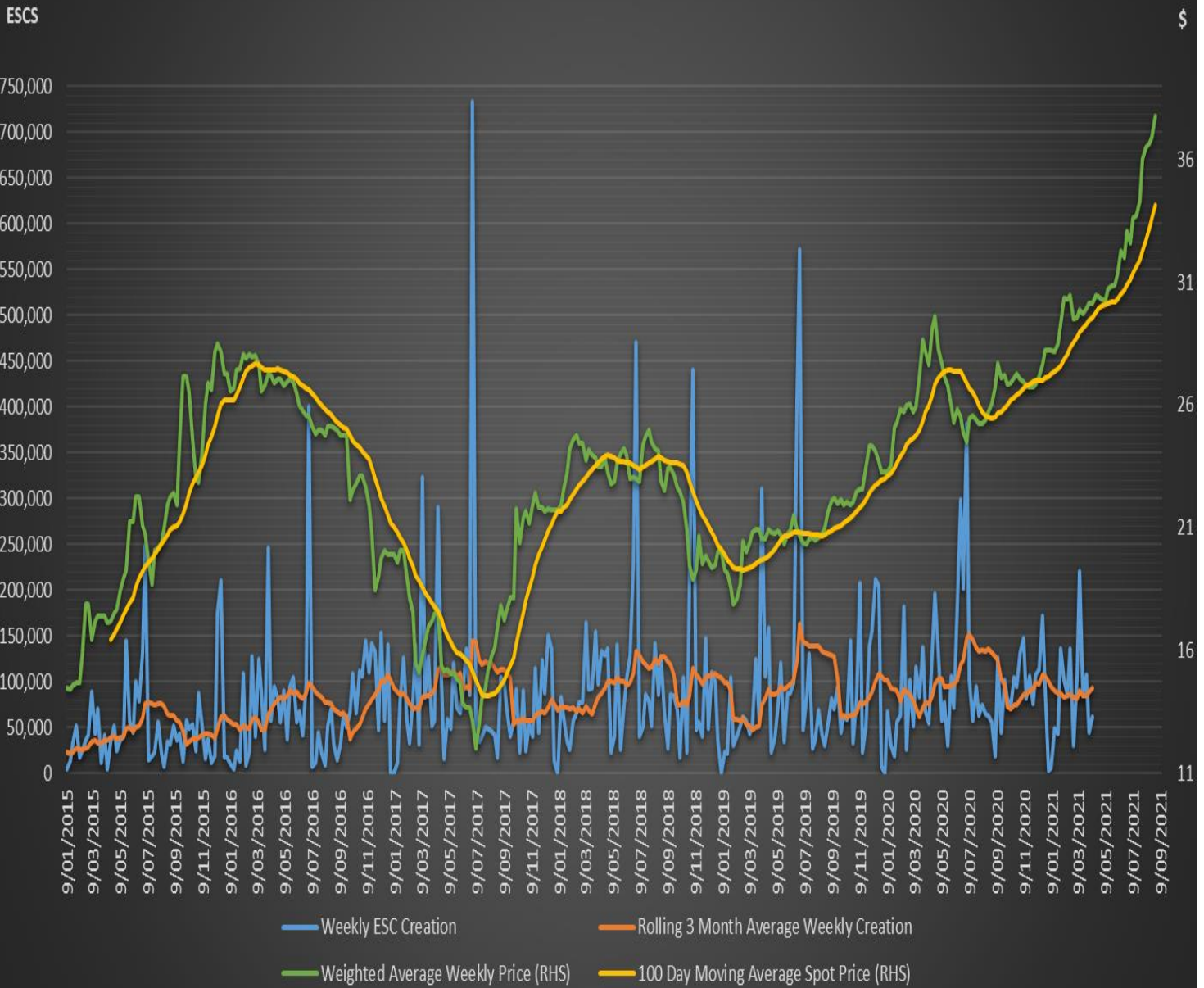
Despite the continuation of the lockdown ESC registrations climber to 76,400.

With no end to the aforementioned lockdown in sight the ESC price continued to advance, despite the abundance of certificates already in the Registry. Spot trading opened 25 cents higher, at \$37.25, and the market rallied with each trade to close at \$38.40 on elevated volume of 296,000 certificates

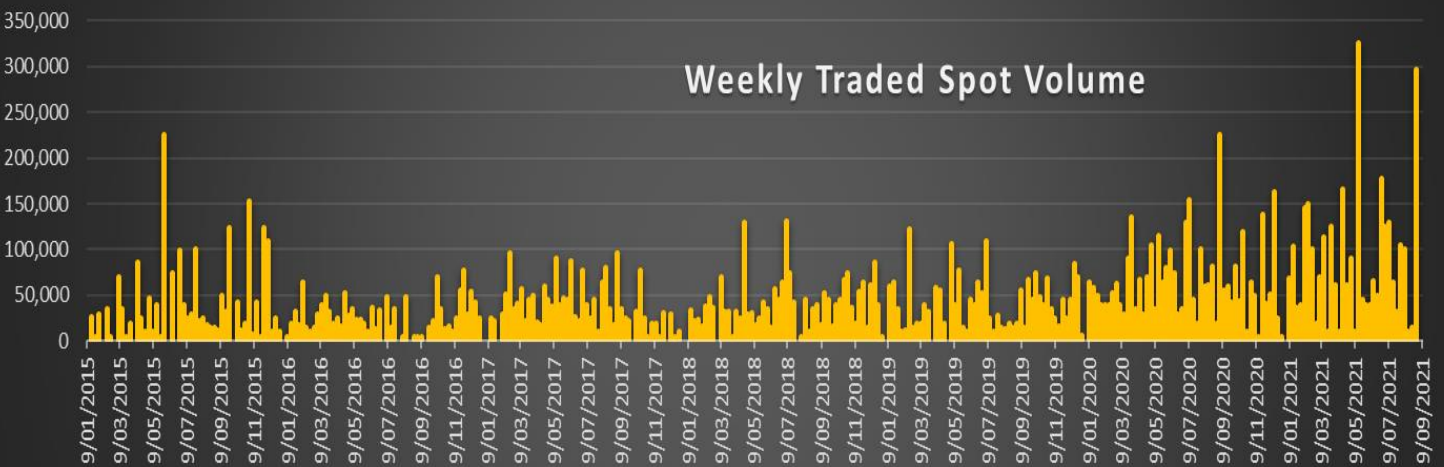
The forward market was also frenetic with 320,000 ESCs dealing for delivery from September this year to December 2022. The forward curve flattened as the spot price rose throughout the week with only a slight premium of 20 cents added to trades settling at the end of 2022.



WEEKLY ESC CREATION - ALL SOURCES



Weekly Traded Spot Volume



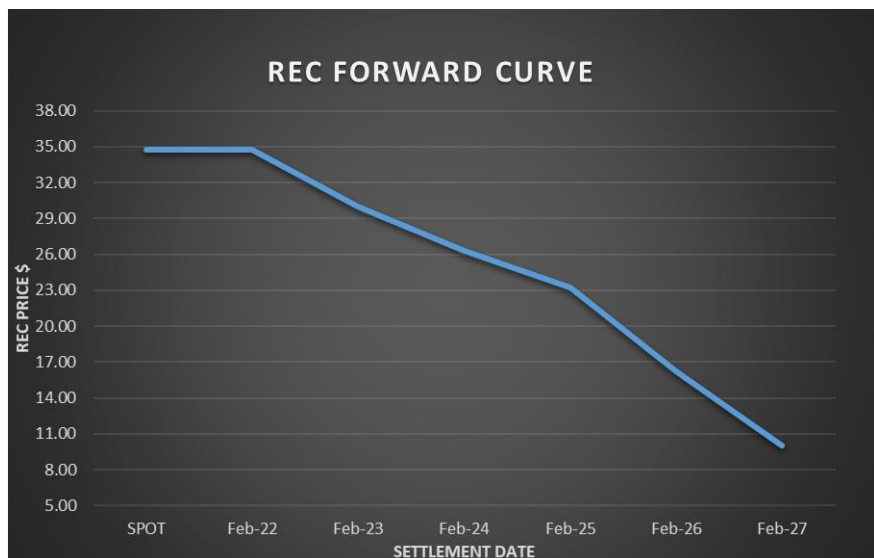
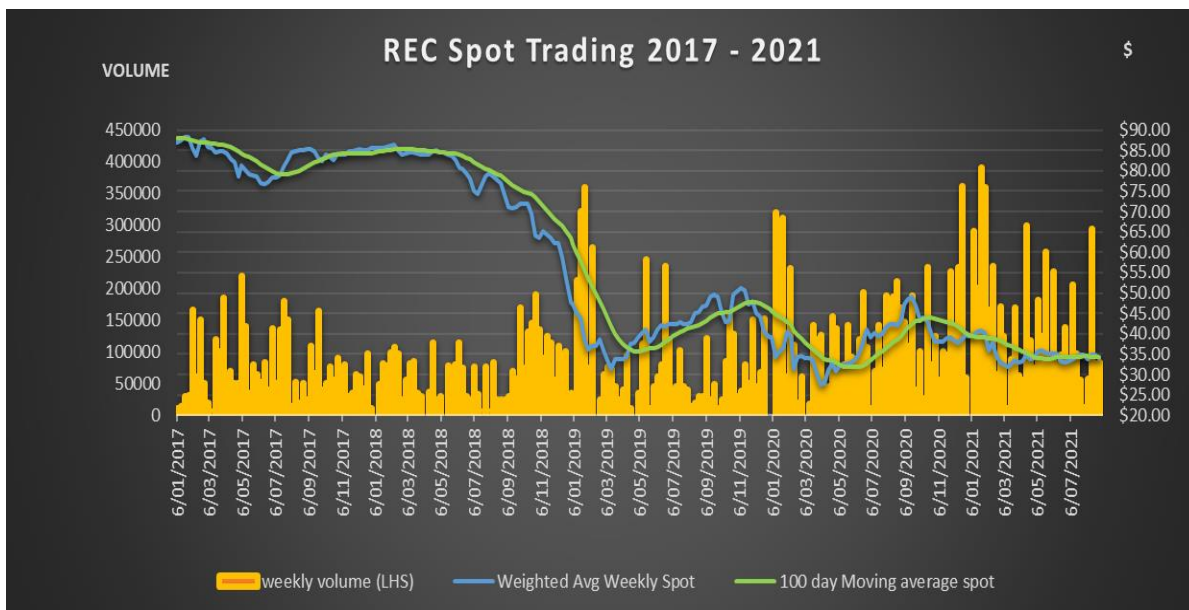
Renewable Energy Certificates

LGC prices rallied modestly this week.

The spot market opened 50 cents lower, at \$33.50, but it quickly regained ground and rallied for the rest of the week to close at \$34.75 on turnover of 83,000 LGCs.

Calendar 2021 (February 2022 Delivery) was lightly traded with 35,000 certificates dealing at \$34.75 for a gain of 35 cents. Calendar 2022 added 75 cents, opening at \$29.60 and closing at \$30.00 on turnover of 50,000 certificates.

Calendar 2023 closed at \$26.25 for a 25 cents rise on volume of 70,000 LGCs. Calendar 2024 saw the highest volume with 190,000 certificates dealing, closing at 23.25 for a 65 cents rise. Calendar 2025 opened at \$16.50 but closed unchanged at \$16.25 on volume of 60,000 LGCs.



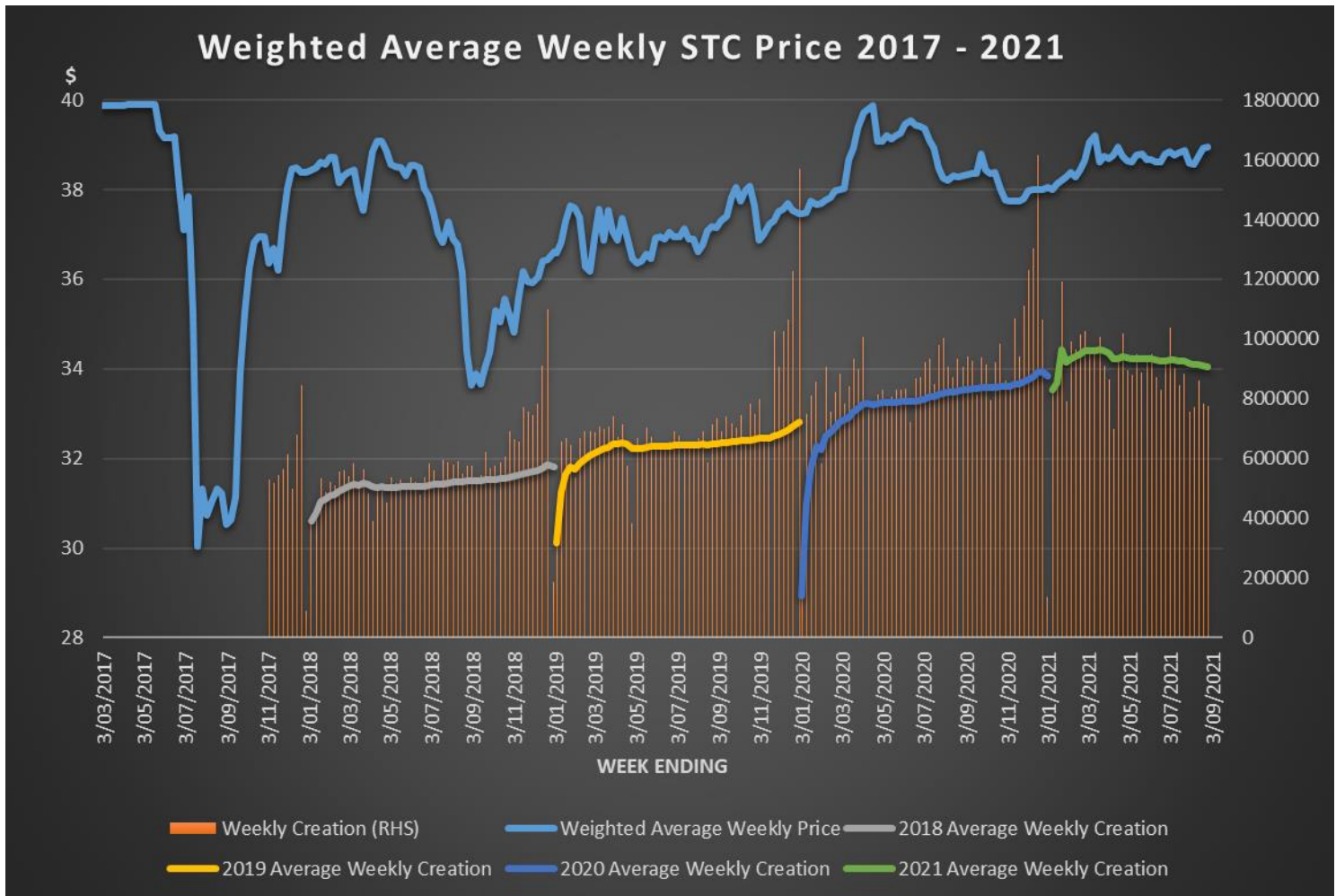
Small Technology Certificates (STC)

STC creation was steady while market prices closed unchanged.

New certificate registrations totalled 778,000 this week.

The spot market opened 5 cents lower at \$38.85 and traded in a very narrow range between there and \$39.00 before closing unchanged at \$38.90 on turnover of 408,000 STCs.

The forward market saw 387,000 certificates trade for delivery from October this year to the end of 2022. Deals settling this year traded between \$38.90 and \$39.00 while those for delivery in 2022 were struck at \$38.90.



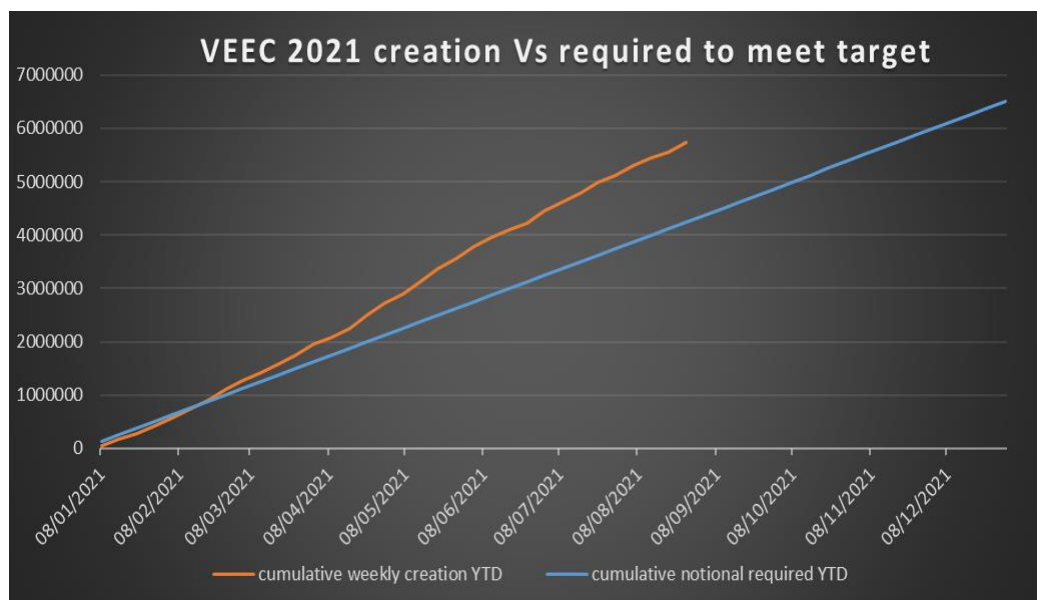
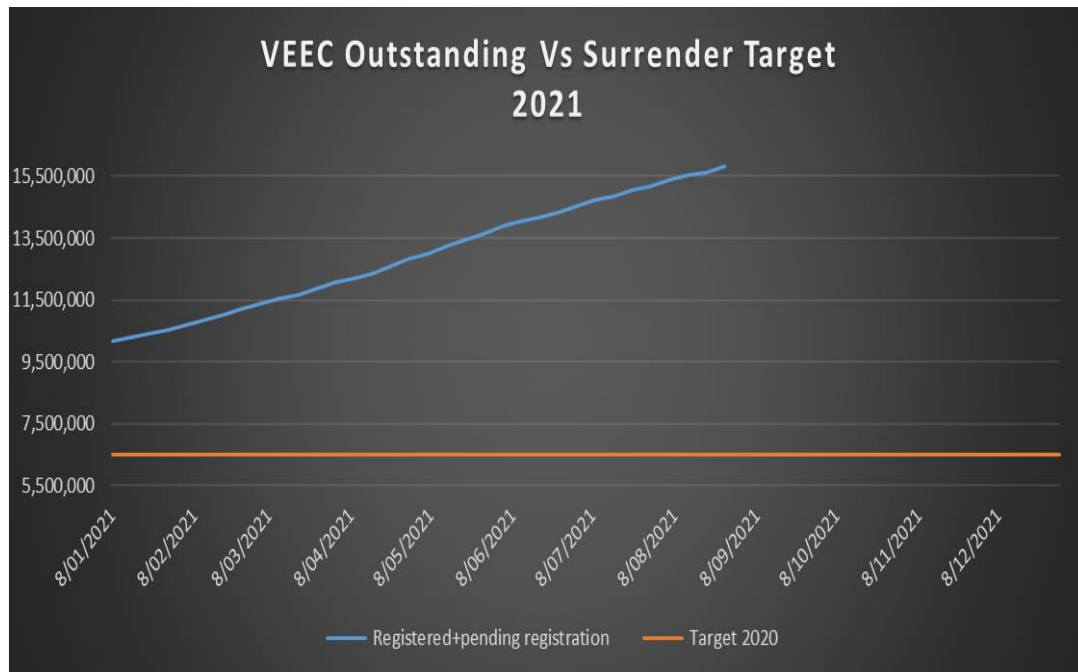
VIC VEECs

VEEC creation roared back to life this week while certificate prices kept the upward momentum going.

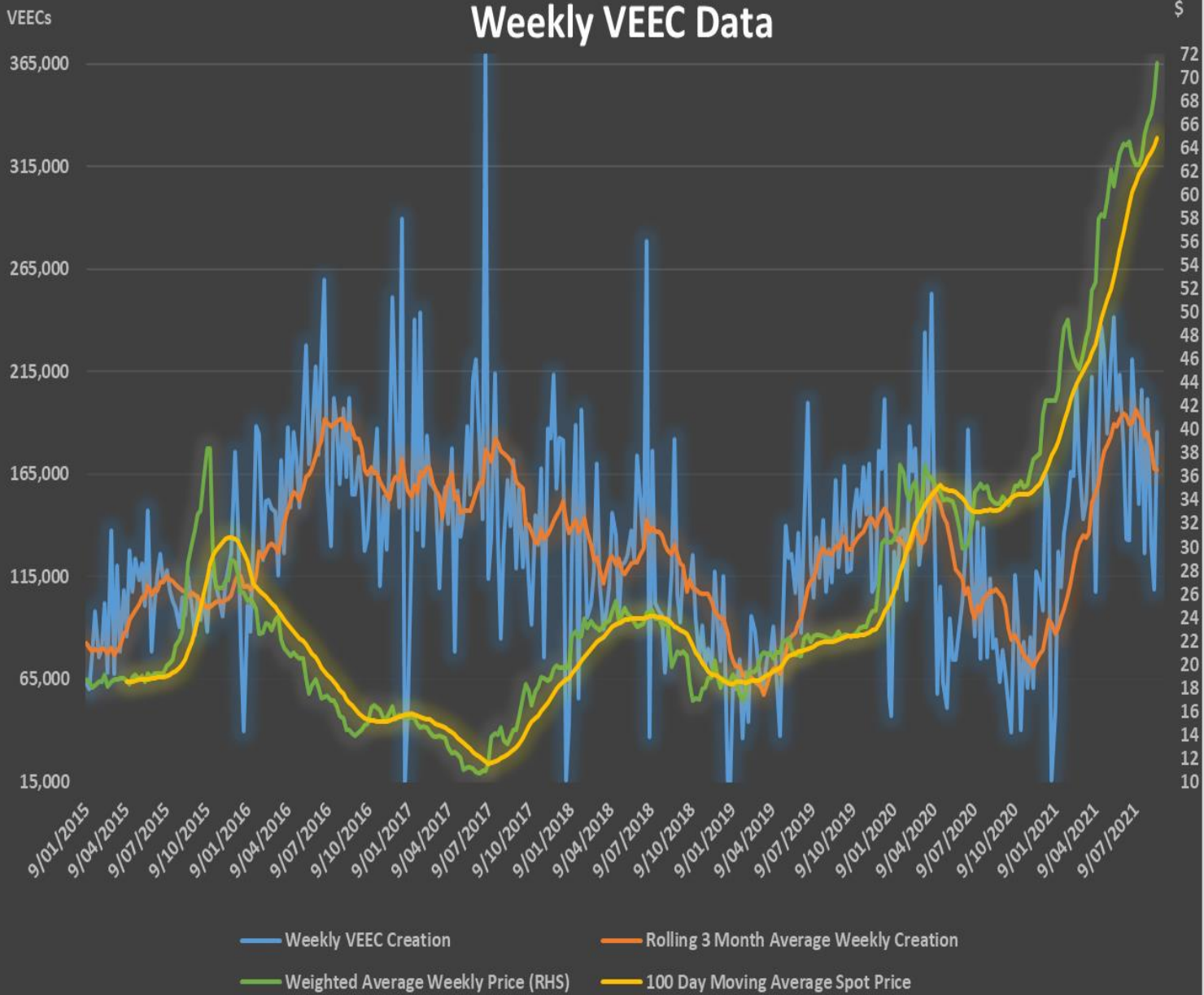
New VEEC registration jumped to 185,000.

The spot market opened unchanged but the continuation of the lockdown, and the increasingly dismal view that it could go on for a long time to come, saw the market continue to climb, closing at \$72.50 on turnover of 66,000 VEECs.

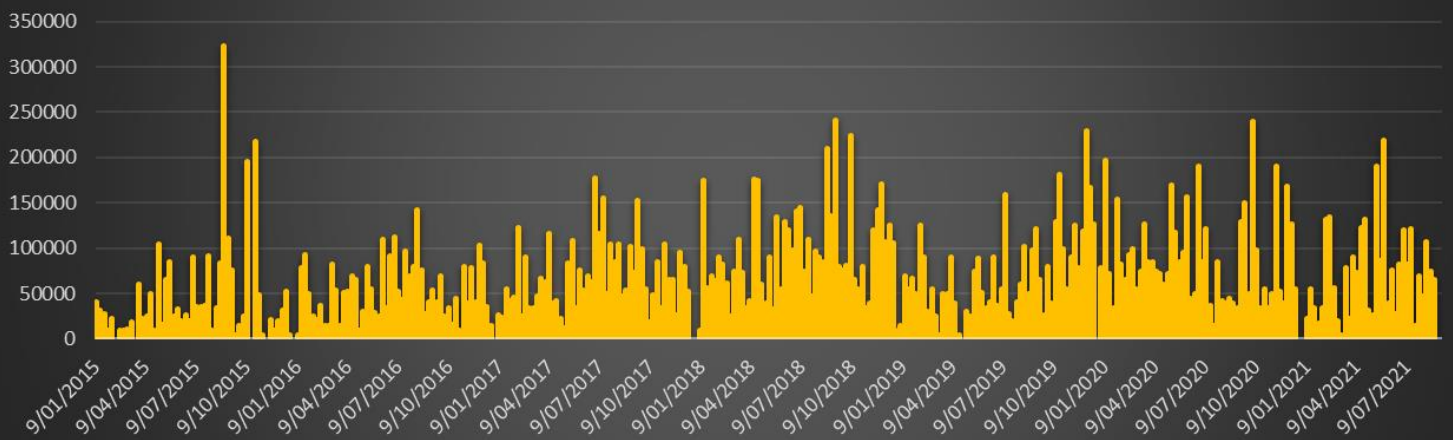
The forward market saw 125,000 certificates trade for delivery between October this year and December 2022. The curve had a slight upward bias with trades settling this year dealing in line with the prevailing spot price but those delivering in 2022 attracted a premium rising to 50 cents by year's end.



Weekly VEEC Data



Weekly Traded Spot Volume



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