

**CERTIFICATE REPORT**

**02/04/2021**

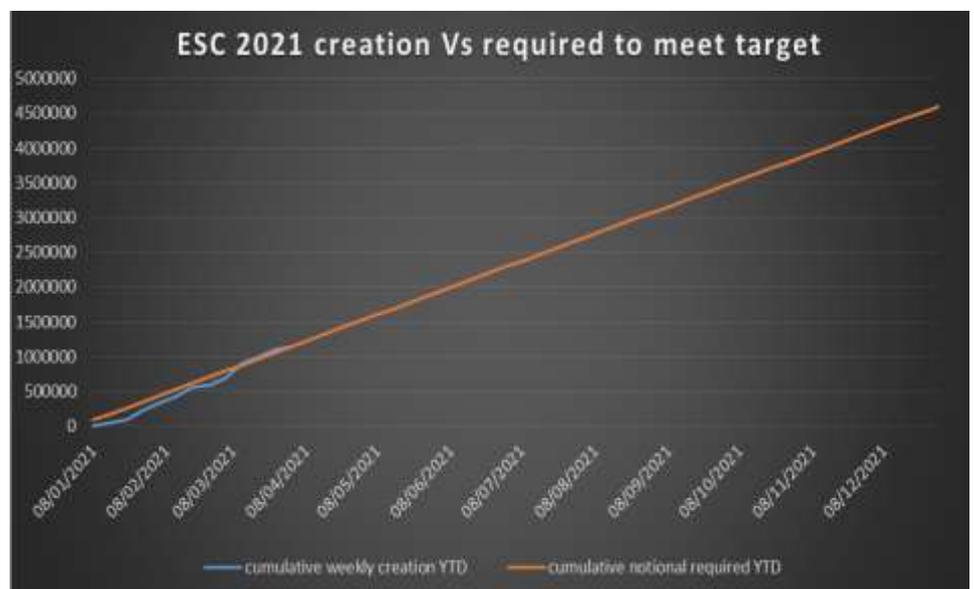
**NSW ESCs**

Certificate creation fell in the holiday shortened week while market prices rose modestly.

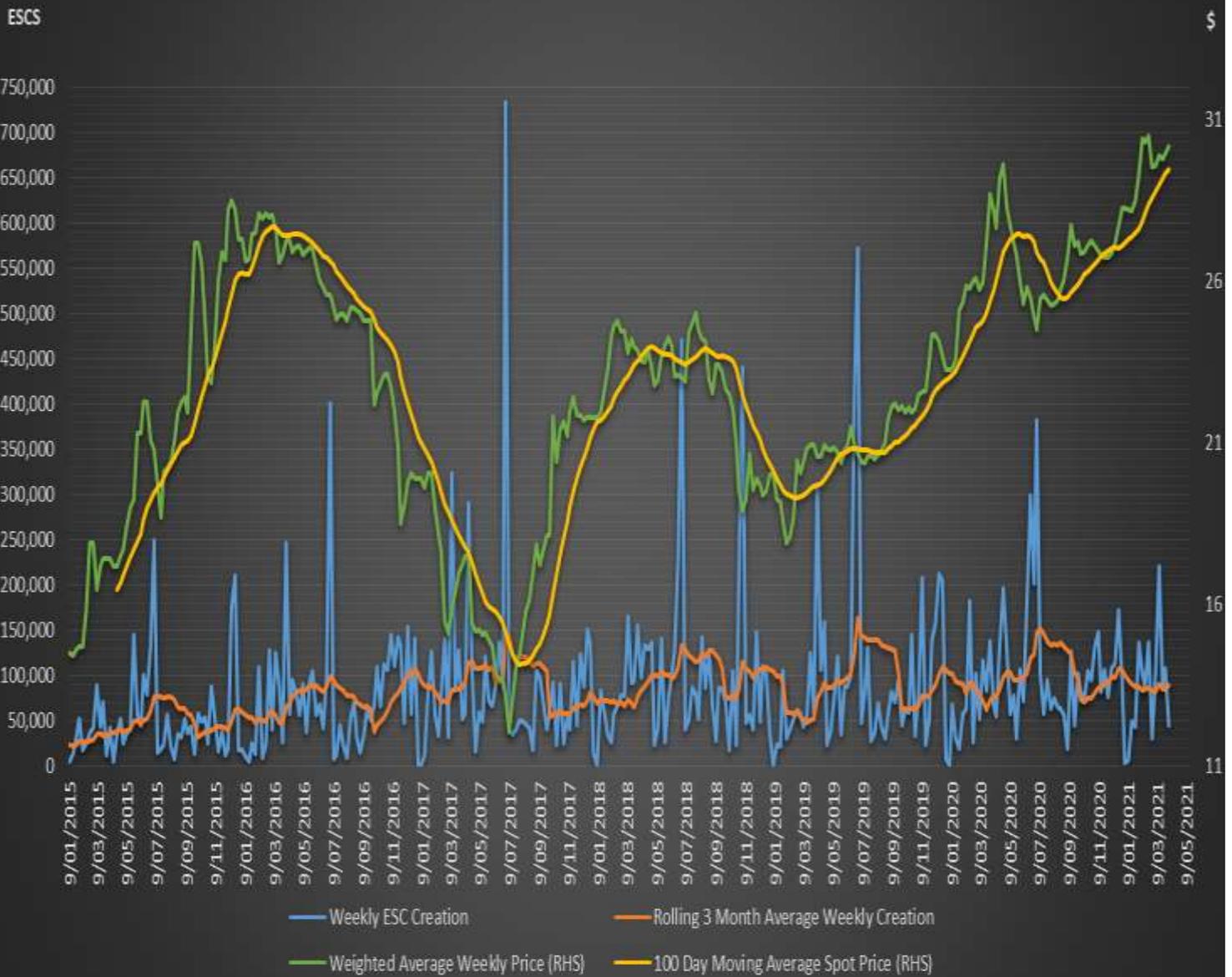
There were 44,500 new ESCs minted this week.

Spot trading opened unchanged at \$30.00 and the price inched higher all week to close at \$30.20 on turnover of 62,000 certificates.

No forward trades were reported.



# WEEKLY ESC CREATION - ALL SOURCES



# Weekly Traded Spot Volume



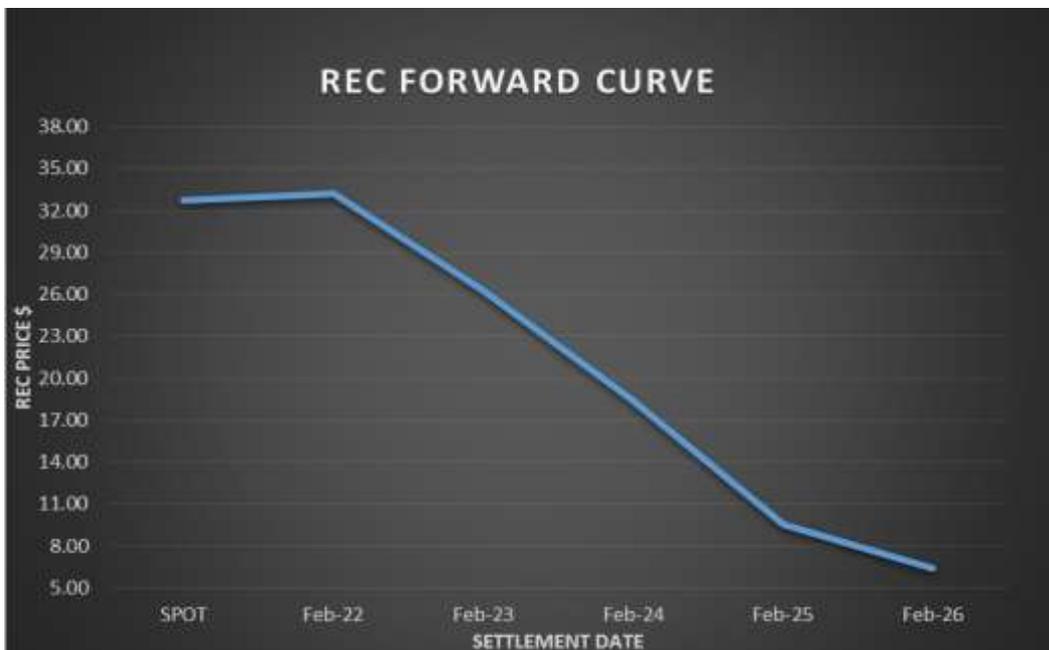
# Renewable Energy Certificates

LGC prices lost a little ground this week.

Spot trading opened unchanged at \$33.25 but the price slipped from there and continued to fall to the close at \$32.75. Turnover was reported as 62,000 LGCs.

Calendar 2021 (February 2022 delivery) fell 50 cents to close at \$33.25 on volume of 130,000 certificates.

Calendar 2022 saw 79,000 LGCs deal, opening at \$26.50 and falling to close at \$26.25 and a loss of 25 cents. Calendar 2023 traded 85,000 certificates, closing 20 cents lower at \$18.40.



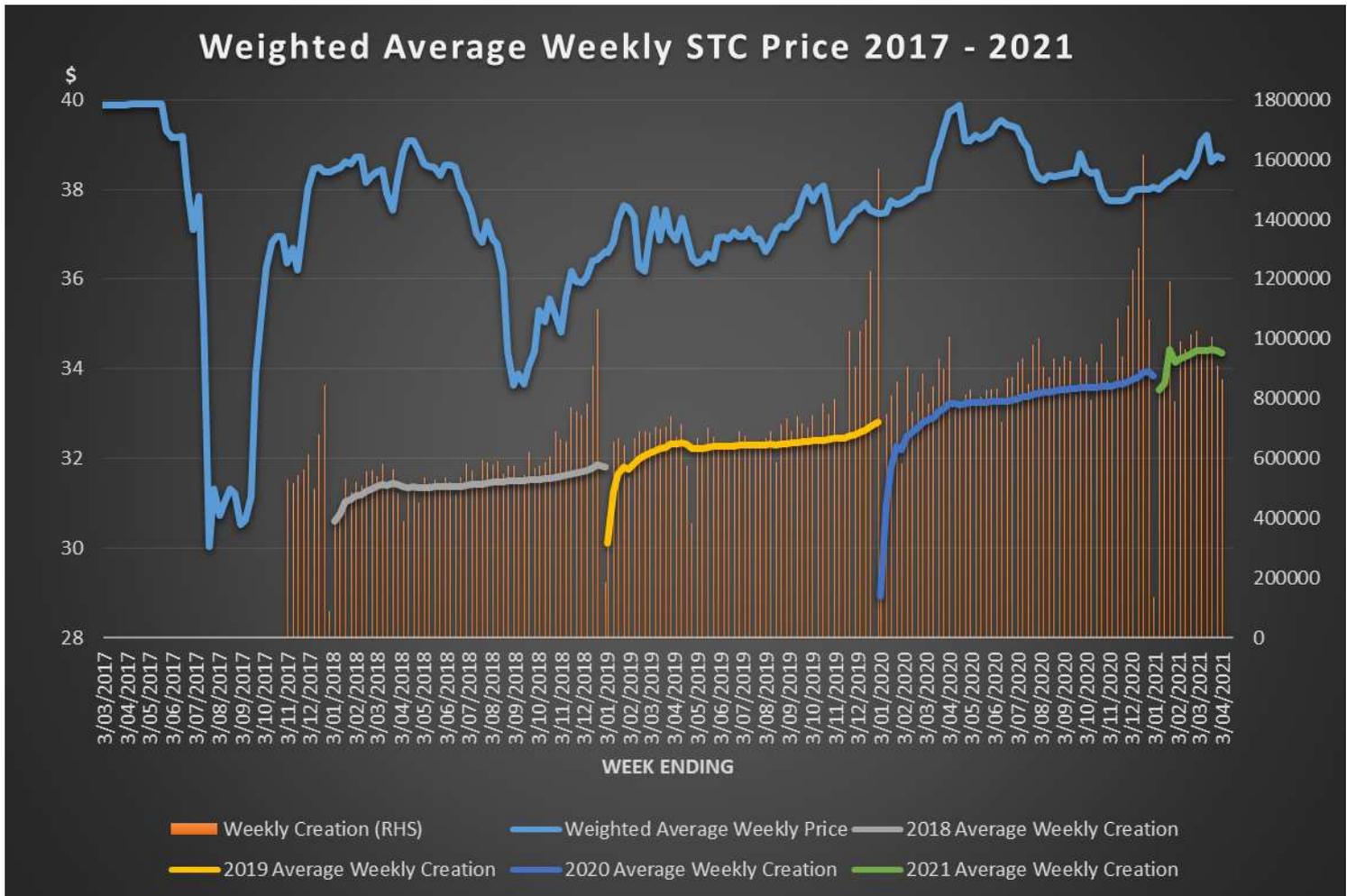
# Small Technology Certificates (STC)

STC creation was still robust despite the short week while spot prices rose a little.

New certificate registration fell only slightly to 866,000.

The spot market opened unchanged at \$38.70 and fell to \$38.65 before regaining ground and then moving higher. April sees the largest surrender obligation of the year and quite often the spot price rises at this time of year in anticipation of the buying needed to meet the target. The price closed at the week's high of \$38.90 on turnover of 320,000 STCs.

The forward market saw 235,000 certificates trade for delivery between April and December this year, with these trades struck between \$38.75 and \$38.85.



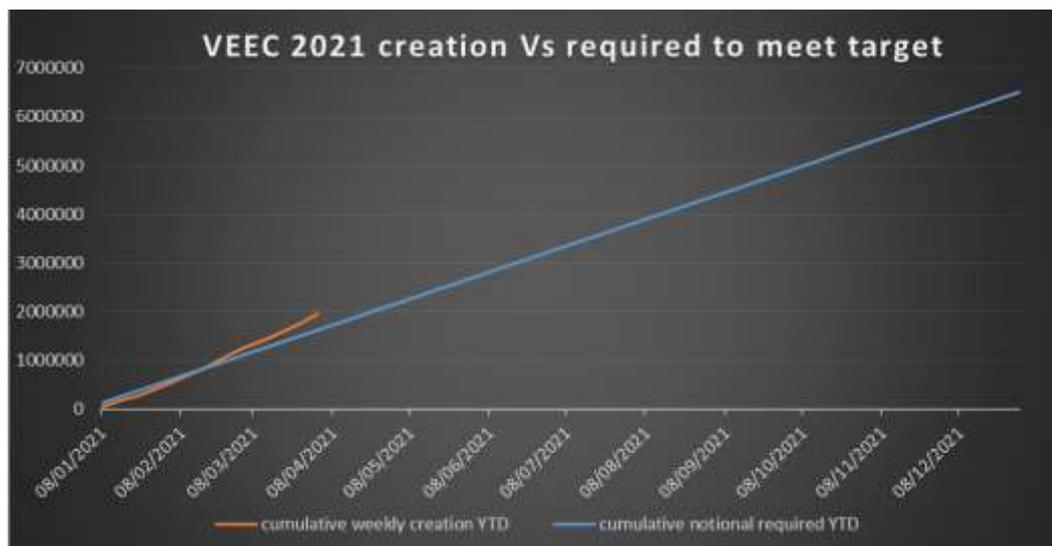
# VIC VEECs

VEEC creation continues strongly while the price rally of last week continued, though the market finished of its highs.

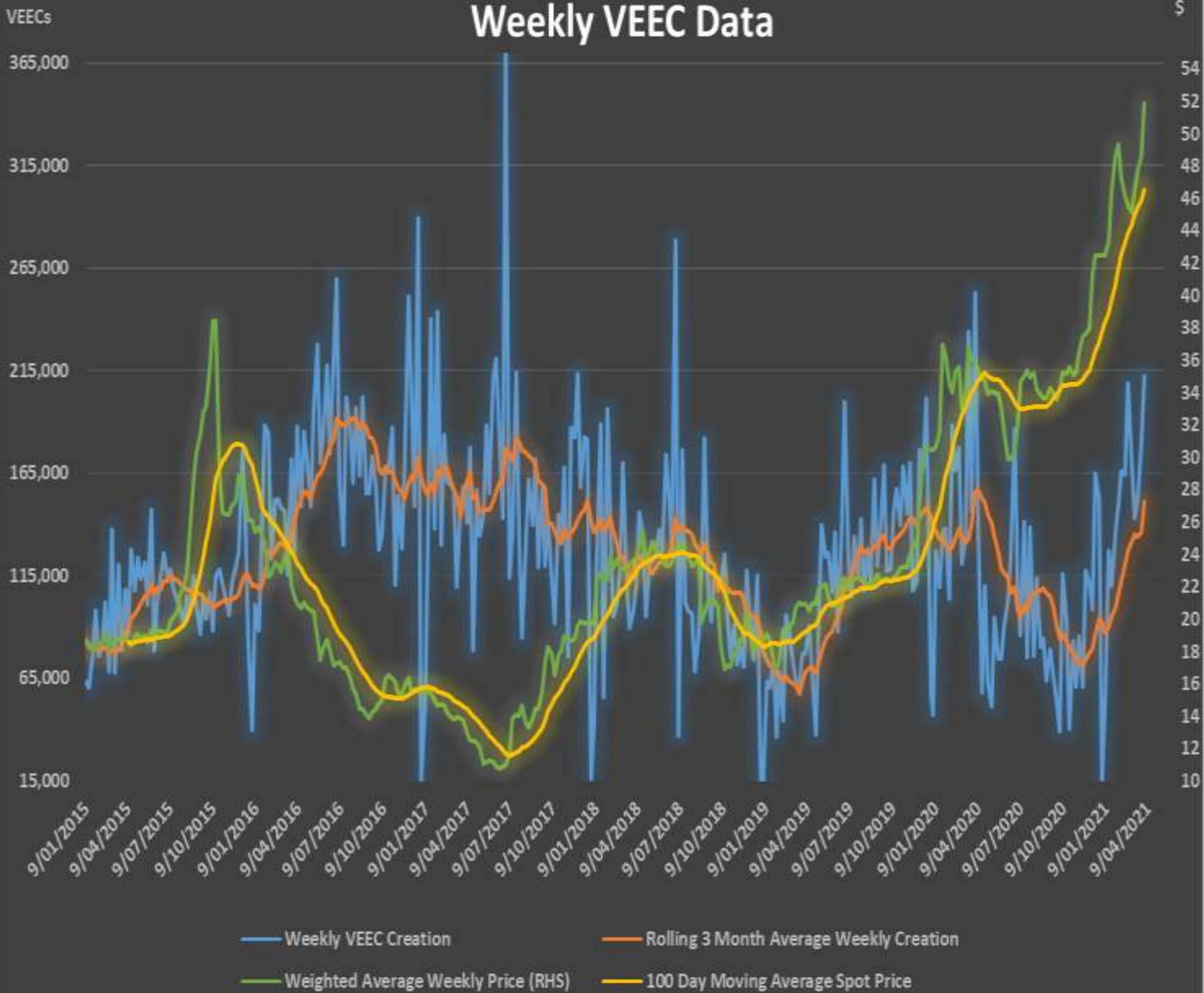
Certificate registration rose again, to 212,000, bringing the number of VEECs in the Registry to over 12 million.

The spot market opened 65 cents higher, at \$50.65, and kept climbing for most of the week, reaching a high on Wednesday of \$52.10. Thursday saw a modest pullback to close at \$51.75 on turnover of 91,000 certificates.

The forward market saw 80,000 VEECs trade for delivery between April and November this year. Deals settling in April traded in line with the prevailing spot price while those for later delivery gained a premium that rose from around 15 cents for May to around 50 cents by the end of the year.



## Weekly VEEC Data



## Weekly Traded Spot Volume



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