

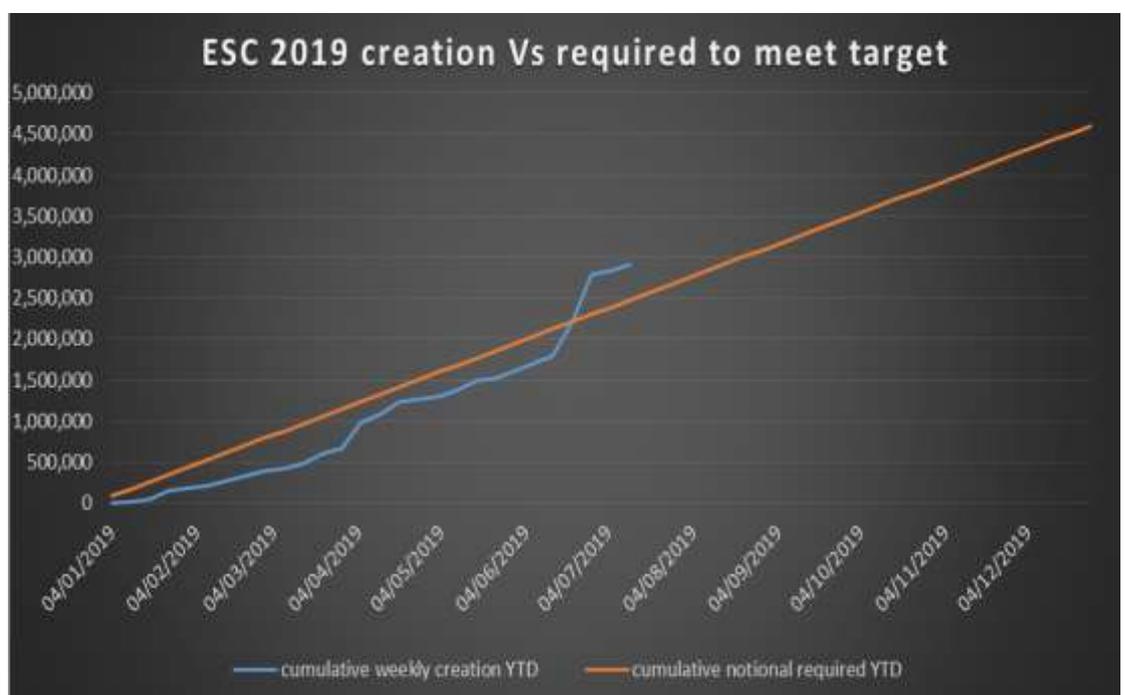
### NSW ESCs

ESC creation rose a little this week while prices fell on modest volume.

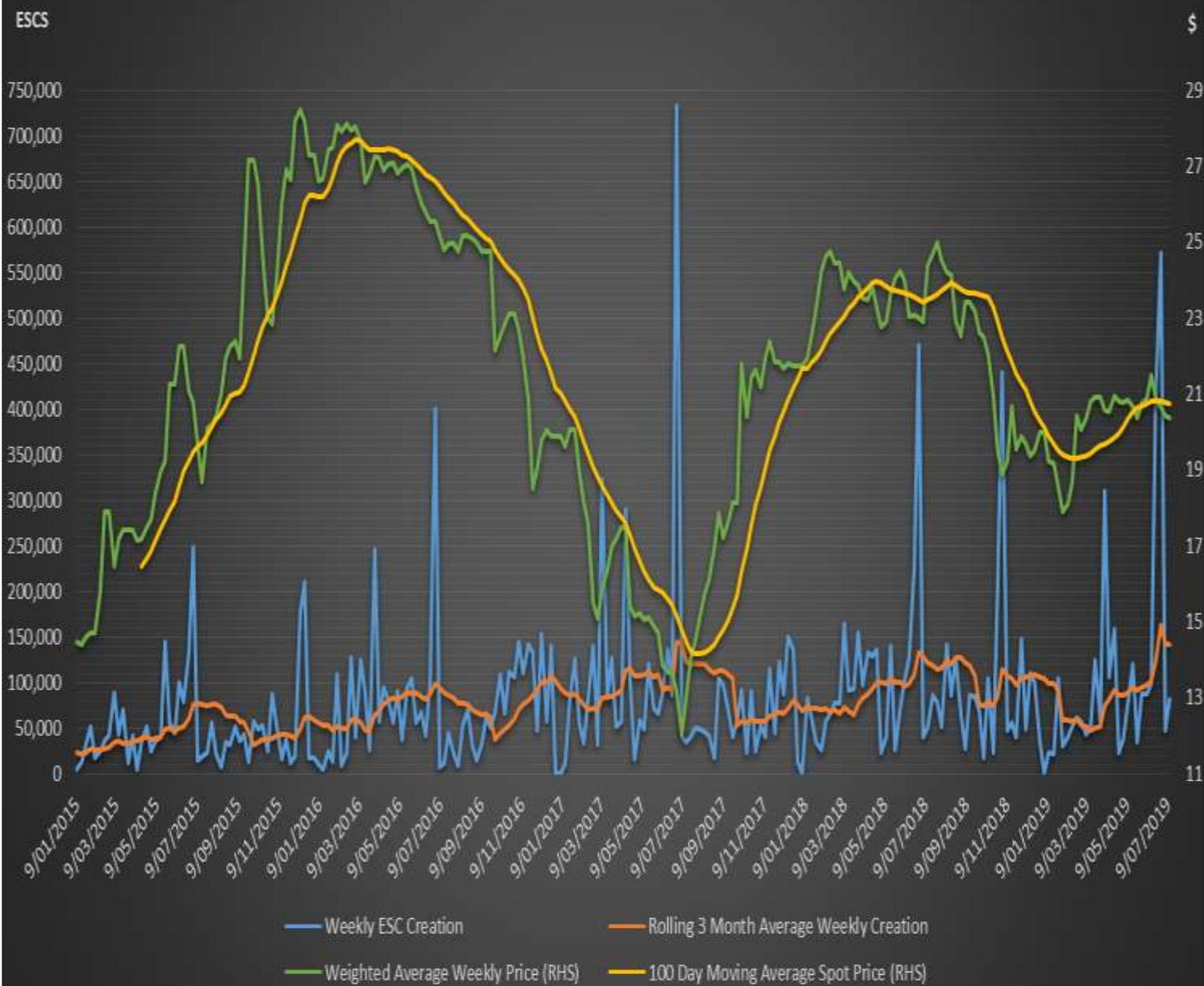
New certificate registration came to 81,800, a jump of 32,000 from last week, bringing the total in the Registry to over 6 million and a surplus of 1.4 million greater than this year's surrender obligations.

The spot ESC market saw 25,000 certificates deal at \$20.35, a drop of 55 cents from last week's closing price.

In the forward market 10,000 certificates for delivery in August also traded at \$20.35.



## WEEKLY ESC CREATION - ALL SOURCES



## Weekly Traded Spot Volume

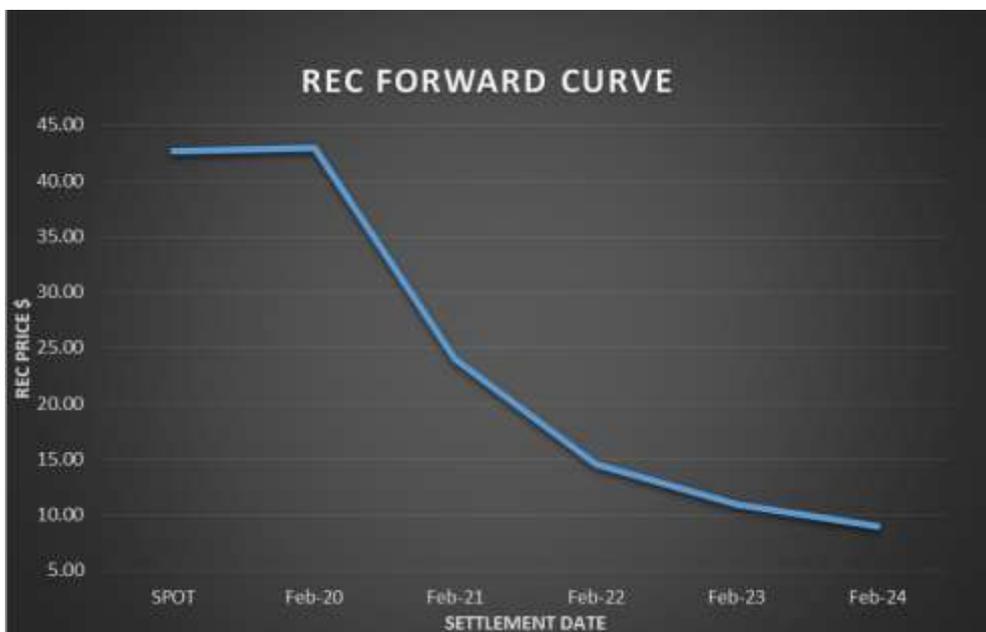
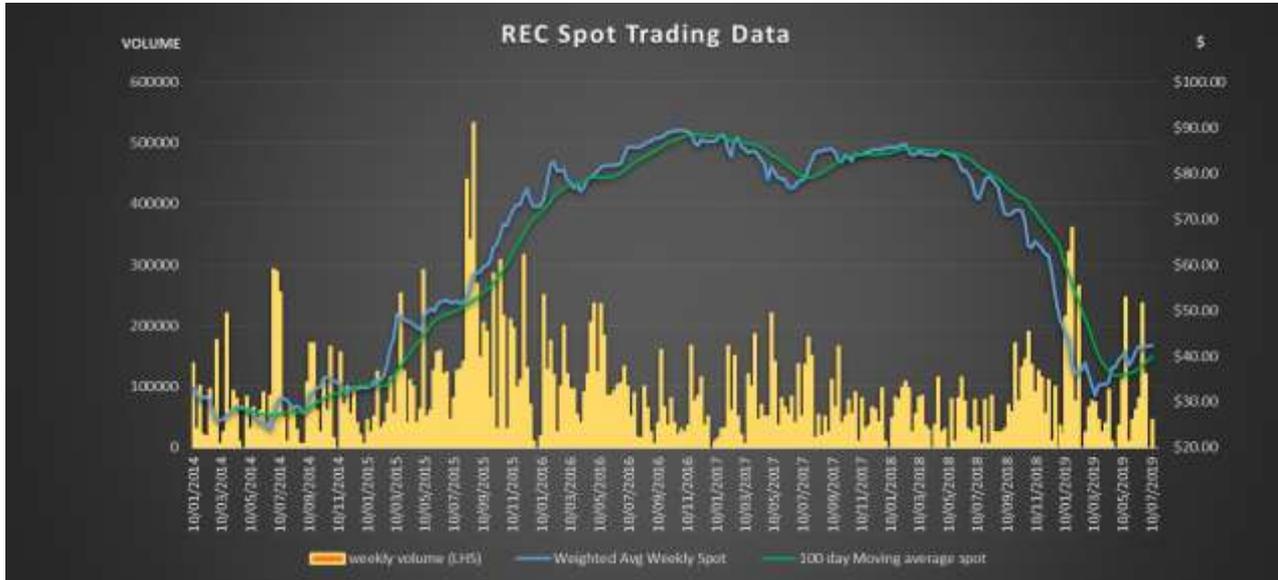


# Renewable Energy Certificates

LGC prices moved little this week.

Spot trading opened 15 cents higher than the last trade, at \$42.15, and rose modestly throughout the week to close at \$42.60 on volume of 45,000 LGCs.

Calendar 2019 (February 2020 delivery) also rose a little, opening unchanged at \$42.60 but finishing the week 30 cents higher, at \$42.90, on turnover of 55,000 certificates. Calendar 2020 gave up 25 cents to close at \$24.00 on volume of 75,000. Calendar 2021 dealt 45,000 LGCs at an unchanged \$14.50 while Calendar 2022 gained 30 cents, trading 30,000 certificates at \$10.90.



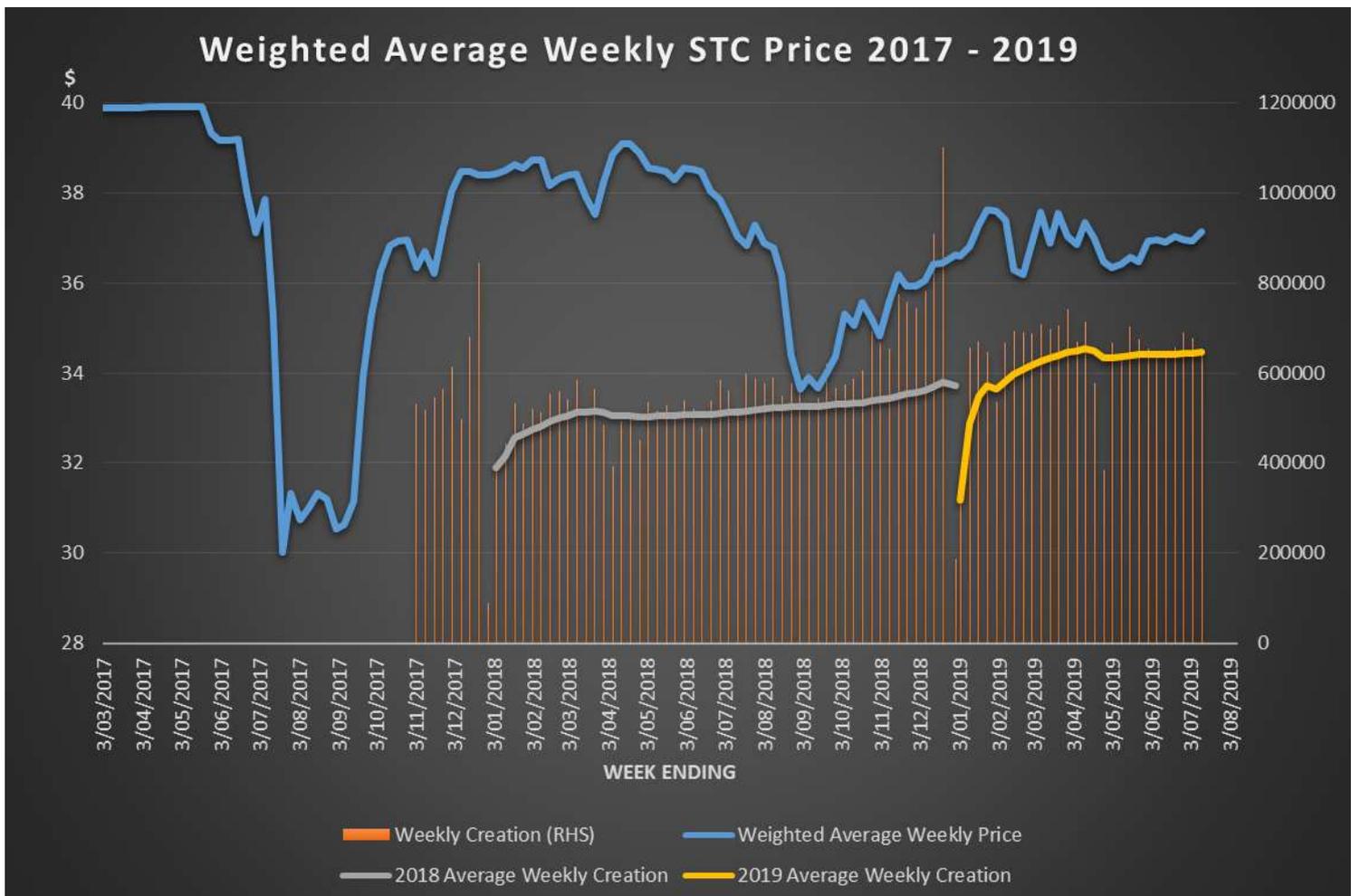
## Small Technology Certificates (STC)

STC creation dropped marginally while prices closed unchanged after a mid-week rally.

New submissions to the CER came in around 20,000 lower than last week, at 655,200.

Spot trading opened unchanged at \$37.00 but then rose steadily in the face of buying interest ahead of the second quarter surrender deadline on the 28<sup>th</sup> of this month. The buying came to a head on Thursday with the price topping out at \$37.40 before falling back to finish the week at \$37.00 on reported turnover of 538,000 STCs.

In the forward market 350,000 certificates traded for delivery from August 2019 to July 2020. The trades settling this year dealt at prices between \$36.80 and \$37.00, all around a 10 – 20 cents discount to the prevailing spot level while the deals settling in 2020 traded at \$37.30, a premium of 20 cents at the time.



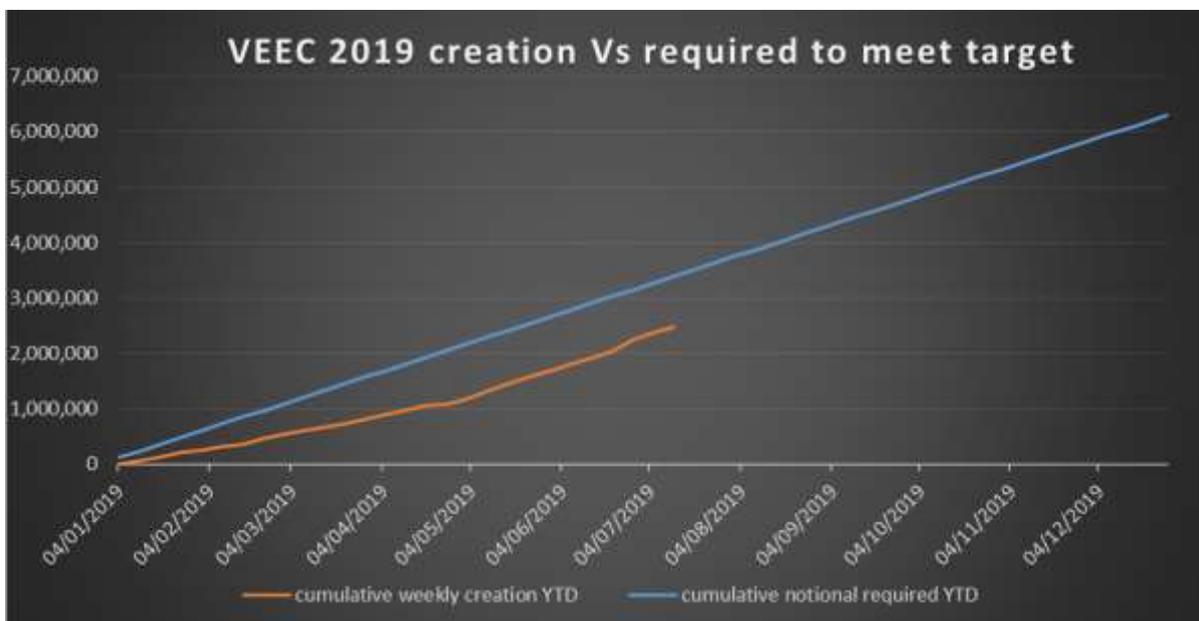
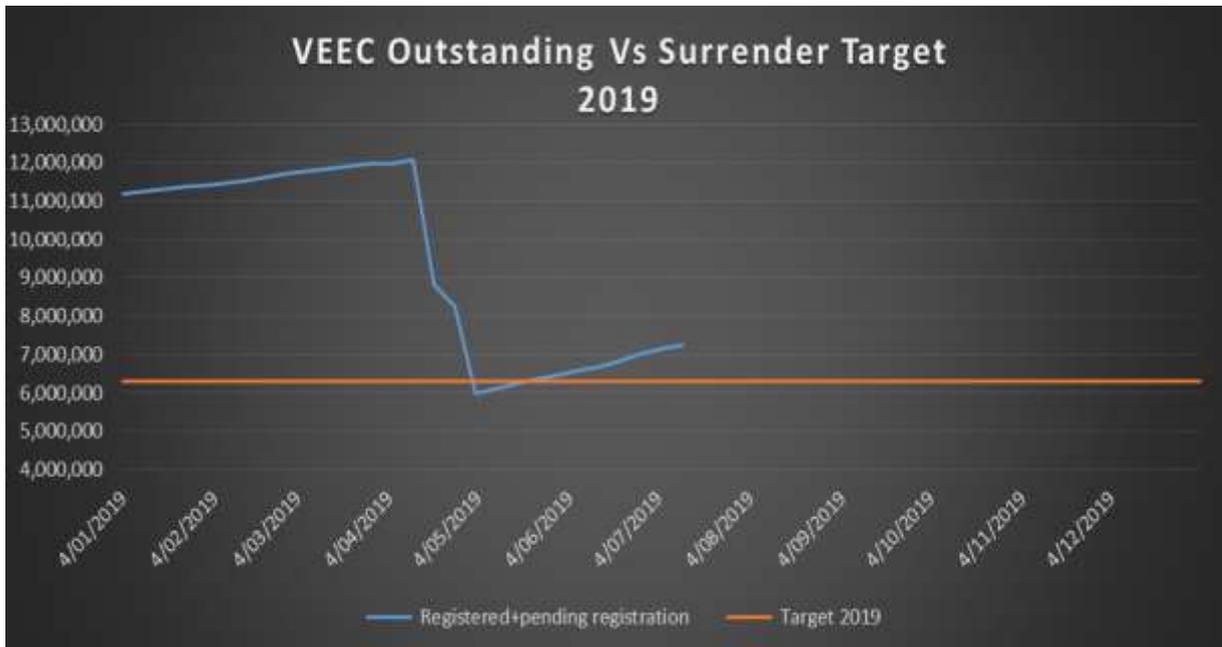
# VIC VEECs

VEEC creation fell a little this week while prices rose slightly.

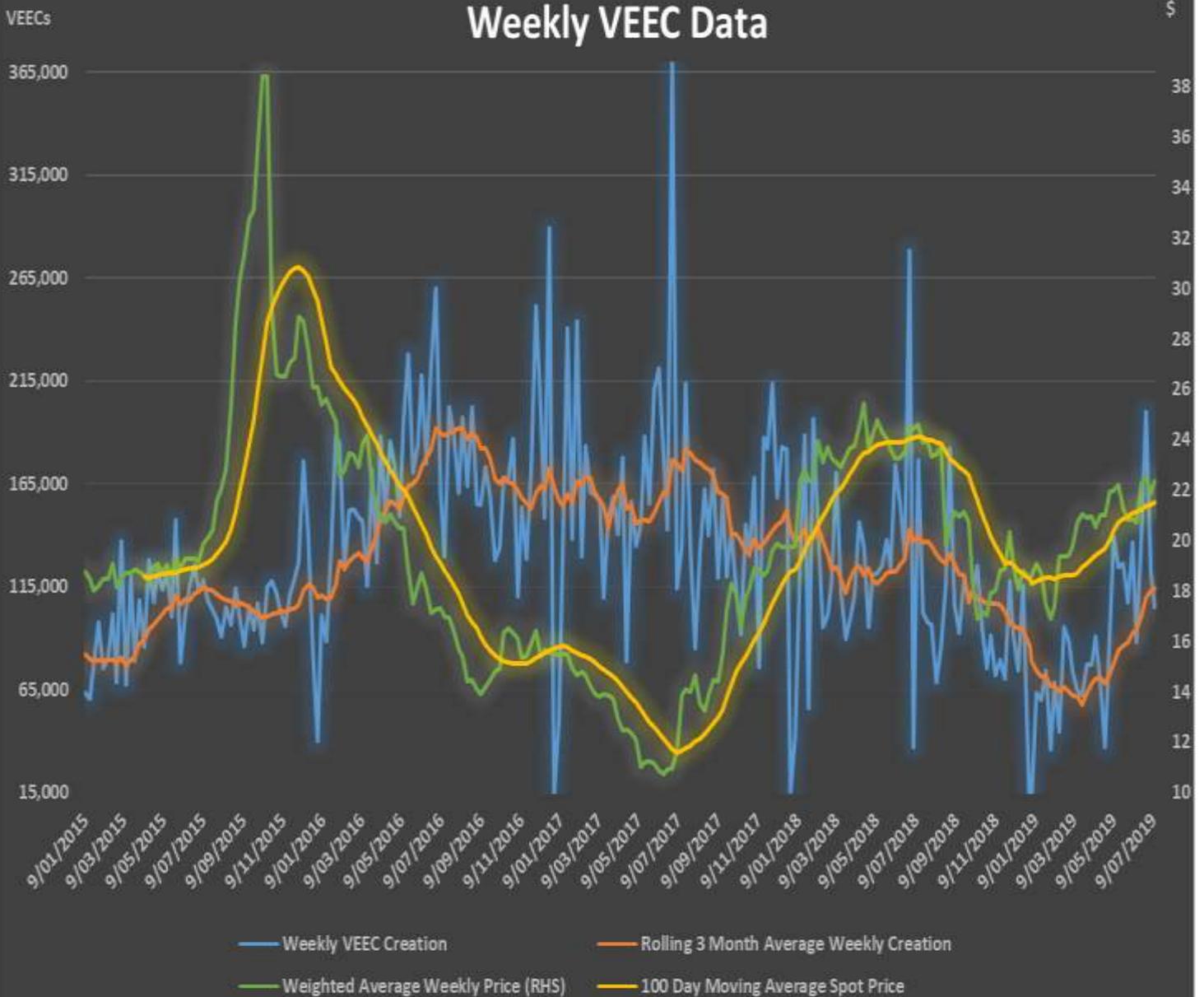
New certificate registrations came to 105,000, a drop of 18,000 from last week.

Spot trading opened 15 cents lower than last week, at \$22.25, and dropped to a low of \$22.15 before a recovery saw us close at \$22.60 on turnover of 160,000 VEECs. This represented the largest weekly trading volume for VEECs since the end of November last year.

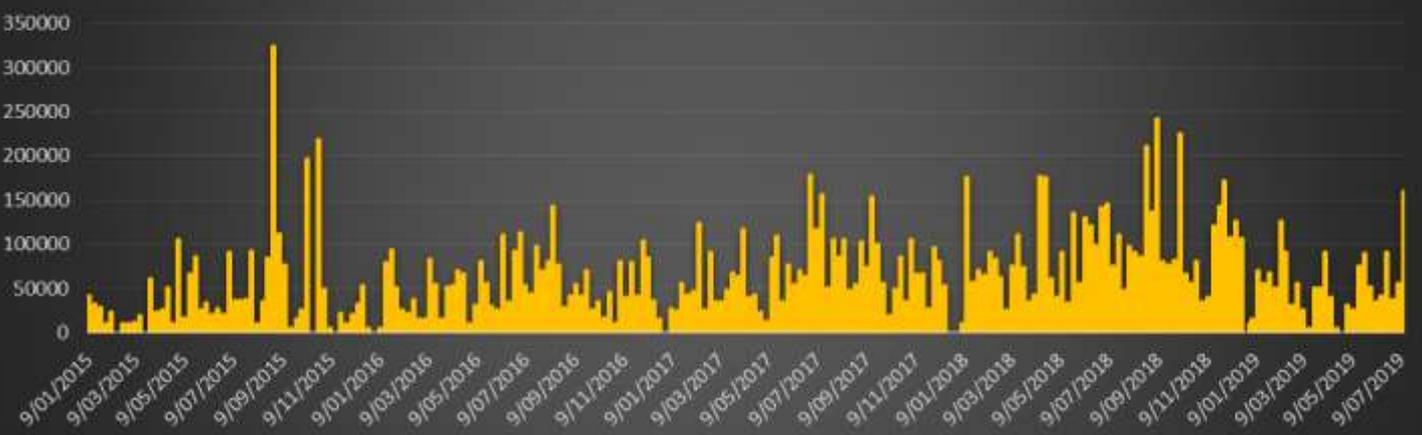
In the forward market 80,000 certificates dealt for delivery from August this year to July 2020. The premium over the spot price for deals settling in the rest of 2019 fluctuated widely from an opening low of 15 cents to a high of 40 cents, closing the week back at 15 cents. Deals for 2020 gained 60 cents initially but this dropped to 40 cents later in the week as the spot price rose.



# Weekly VEEC Data



# Weekly Traded Spot Volume



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